clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Tuesday, June 30, 2020 2:36 PM
To: Clerks Office
Cc: Rennae Meno
Subject: M&C Fwd: Financial Report - May 2020
Attachments: May 31, 2020 Balance Sheet.pdf; May 31, 2020 Profit & Loss.pdf

06-30-20	2:07 PM	06-30-20	Financial Report - May 2020.*	Guam Preservation Trust	35GL-20-1949

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Tue, Jun 30, 2020 at 2:07 PM
Subject: Financial Report - May 2020
To: <speaker@guamlegislature.org>
Cc: <bjcruz@guamopa.com>, <admin@guamopa.com>, Michael Makio <MMakio@traguam.com>, <davelotz@ite.net>, <atienza.david@gmail.com>, Nicole <nicole.a.calvo@gmail.com>, <nicoleacalvo@gmail.com>, Rebecca Duenas <raduenas@gdoe.net>, <paleric@yahoo.com>, Vince Leon Guerrero <vincelg72@gmail.com>, Joe Quinata <jqpreservation@guam.net>

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending May 31, 2020.

Please feel free to contact our office if you have any questions.

Praying that you, your family, and staff be safe and in good health.

Regards,

Ruby Santos

Administrative Service Coordinator

Guam Preservation Trust

P.O. Box 3036

Hagatna, Guam 96932

Tel: (671)472-9439

Fax(671)477-2047

Guam Preservation Trust
Balance Sheet
As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,157.71
1010 · Cash-checking #0601-012085	239,455.34
Total Checking/Savings	268,613.05
Accounts Receivable	
1201 · Due from General Fund	1,523,312.95
1205 · Allowance for doubtful account	-1,523,312.95
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	549,327.20
1060 · Investments-R.J. & Assoc	342,319.96
1080 · Investments - Fidelity Invstmts	508,161.28
1500 · Prepaid Expenses	13,269.06
Total Other Current Assets	1,413,077.50
Total Current Assets	1,685,976.18
Fixed Assets	
1700 · Fixed Asset	174,996.96
1701 · Land Asset	10,453,119.05
1705 · Accumulated Depreciation	-67,369.74
Total Fixed Assets	10,560,746.27
TOTAL ASSETS	**12,246,722.45**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	10,391.90
2200 · Accrued Expense	17,050.62
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	49,617.20
Total Other Current Liabilities	85,059.72
Total Current Liabilities	85,059.72
Total Liabilities	85,059.72
Equity	
3050 · Retained Earnings	12,179,572.68
Net Income	-17,909.95
Total Equity	12,161,662.73
TOTAL LIABILITIES & EQUITY	**12,246,722.45**

Guam Preservation Trust
Profit & Loss
October 2019 through May 2020

	Oct '19 - May 20
Ordinary Income/Expense	
Income	
4090 · Donation	650.00
4101 · Building Permit Fee	612,368.60
4500 · OAH Grant	4,554.00
4700 · World Heritage Workshop Grant	63,217.00
4800 · Preservation Technology Income	1,650.00
Total Income	682,439.60
Gross Profit	682,439.60
Expense	
6001 · Salaries	199,061.41
6005 · FICA Expense	15,422.61
6010 · Simple Plan - Co. Contribution	5,617.03
6050 · Bad Debt	209,486.60
6110 · Equipment Rental	2,650.77
6200 · Repairs and Maintenance	4,780.48
6210 · Automobile Expense	694.91
6300 · Supplies	3,538.59
6400 · Utilities	8,549.81
6500 · Insurance	55,781.08
6600 · Professional Services	0.00
6601 · Accounting Services	18,140.51
6602 · Legal Services	825.00
6603 · Audit Services	23,150.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	4,972.00
6702 · Travel	8,569.18
Total 6700 · Travel & Ent	13,541.18
6800 · Communication	2,511.51
6810 · Dues and Subscriptions	700.00
6815 · Advertising	909.00
6830 · Postage and Delivery	144.10
6850 · Projects	
6874 · Grant - OAH	234.00
6876 · Grant - World Heritage Workshop	37,809.25
Total 6850 · Projects	38,043.25
6852.20 · Public Interpretation & Present	16,015.42
6852.40 · A&E for 3 Historic Homes	63,540.33
6852.7 · Archaeological Research	9,600.00
6852.80 · Miscellaneous (Board Proj.)	42,906.87
6870 · Other Taxes and License	246.38
6877 · Preservation Technology	1,500.00
6880 · Bank Service Charges	859.69
6881 · Investment Fees	6,440.79
6890 · Miscellaneous	-4.28
6891 · Stipend	850.00
6910 · Depreciation Expense	3,090.88
Total Expense	748,593.92
Net Ordinary Income	-66,154.32
Other Income/Expense	
Other Income	
7010 · Interest Income	176.09
7020 · Investment Income	15,704.88
7030 · Other Income	173.24
Total Other Income	16,054.21
Other Expense	

Guam Preservation Trust
Profit & Loss
October 2019 through May 2020

	Oct '19 - May 20
7050 · Change in FV of investments	-32,190.16
Total Other Expense	-32,190.16
Net Other Income	48,244.37
Net Income	**-17,909.95**