clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Tuesday, June 30, 2020 4:55 PM
To: Clerks Office
Cc: Rennae Meno
Subject: Messages and Communications
Attachments: May 2020 Unaudited Statements of Revenues & Expenditures.pdf

06-30-20	4:50 PM	06-30-20	May 2020 Unaudited Statements of Revenues & Expenditures.	Guam Economic Development Authority	35GL-20-1952

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

LOURDES A. LEON GUERRERO
Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
America in Asia
Aturidåd Inadilånton Ikunumihan Guahan

MELANIE MENDIOLA
Chief Executive Officer/Administrator
Ge'helo' Ekseketibu Ofisiåt

ARTEMIO "RICKY" HERNANDEZ, Ph.D.
Deputy Administrator
Sigundo Ge'helo'

June 30, 2020

35GL-20-1952
Speaker Tina Rose Muña Barnes

JUN 30 2020
Time 4:50 ( )AM (X)PM
Received By:

Honorable Tina Muna Barnes
I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

RE: May 2020 Unaudited Statements of Revenues & Expenditures

Håfa Adai Speaker Barnes:

In compliance with the FY 2020 Budget Act – P.L. 35-186, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its May 2020 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,

Melanie Mendiola
CEO / Administrator

590 S. Marine Corps, Dr. Suite 511 ITC Building
Tamuning, GUAM 96913

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Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Eight Months Ending May 2020

Revenues		
Rental income	$	839,128
Qualifying certificate application and surveillance fees		205,555
GALC lease commission		101,738
Bond fees earned		106,572
Guam Product Seal		525
Total Revenues		1,253,518
Operating Expenses		
Salaries and benefits		1,400,322
Legal and professional services		156,866
Office space and equipment rent		129,901
Retiree's benefits		53,193
Travel		27,853
Depreciation and amortization		19,415
Supplies		3,555
Insurance		1,936
Utilities, telephone and communication		2,062
Advertising and promotions		3,678
Repairs and maintenance		104
Miscellaneous		44,231
Total Operating Expenses		1,843,115
Operating Gain (Loss)		(589,597)
Non-Operating Income (Expense)		
Other, Net		(211,136)
Net Income (Loss)	$	(800,733)