clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Friday, July 24, 2020 3:15 PM
To: Clerks Office
Cc: Rennae Meno
Subject: Messages and Communications
Attachments: June 2020 Unaudited Statements of Revenues and Expenditures.pdf

07-24-20	2:36 PM	07-23-20	June 2020 Unaudited Statements of Revenues and Expenditures.	Guam Housing Corporation	35GL-20-2044

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

GHC
Kotporasion Ginima' Guåhan

GUAM HOUSING CORPORATION
P.O. Box 3457, Hagåtña, Guam 96932

July 20, 2020

35GL-20-2044
Speaker Tina Rose Muña Barnes

JUL 23 2020
Time 2:36 ( )AM (X)PM
Received By: Matt

Honorable Tina Muña Barnes
Speaker of the 35th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

RE: June 2020 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Speaker Tina Muña Barnes:

In compliance with P.L. 35-36 Chapter XIII, Part II, Section 4, attached is a copy of Guam Housing Corporation's June 2020 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'se.

Senseramente,

Alice M. Taijeron
President

590 S. Marine Corps Drive, Ste. 514 ITC Building, Tamuning, Guam 96931
Telephone Number (671) 647-4143/46 • Fax Number (671) 649-4144

Guam Housing Corporation

Statement of Revenues, Expenses and Changes in Net Position

From 6/1/2020 Through 6/30/2020

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	115,830.62	129,273.97
Loan origination fees/cost, net	(337.43)	3,157.26
Rental Income	77,306.74	73,883.99
Interest on investments held by bond trustees	2,020.46	3,788.40
Late fees, service fees & return check fees	1,928.18	4,417.16
Interest income on bank deposits	925.08	4,242.12
Administrative Fee	2,443.38	0.00
Other Income	0.00	590.14
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	200,117.03	219,353.04
Operating Expenses:		
Interest expense MRB	15,889.58	16,770.83
Interest expense notes payable	0.00	0.00
Salaries	110,520.94	92,099.36
Bad debts and provision for loan losses	0.00	0.00
Retirement & medicare contributions	28,700.48	24,857.04
Retiree supplemental, cola & health benefits	15,823.57	19,950.86
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	12,433.41	15,495.06
Contractual services	5,659.68	5,176.57
Professional services	7,296.25	1,486.39
Rent	8,754.50	8,754.50
Other	5,891.91	3,888.77
Travel	0.00	0.00
Employee benefits, other than retirement	7,231.68	6,043.68
Maintenance	2,575.73	5,126.64
Bond trustee fees	1,226.00	1,226.00
Directors' fees	250.00	250.00
Loss on impaired asset	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	222,253.73	201,125.70
Change in net position	(22,136.70)	18,227.34
Total net position at beginning of month	25,505,853.67	24,705,731.54
Net position at end of year	25,483,716.97	24,723,958.88

Guam Housing Corporation

Statement of Revenues, Expenses and Changes in Net Position

From 10/1/2019 Through 6/30/2020

	Current Year Actual	Prior Year Actual
Operating Revenues:		
Interest on loans receivable	981,305.43	1,089,585.36
Loan origination fees/cost, net	17,090.03	31,301.71
Rental Income	686,234.58	672,598.61
Interest on investments held by bond trustees	47,114.28	33,503.61
Late fees, service fees & return check fees	24,001.97	27,589.70
Interest income on bank deposits	28,426.44	35,996.01
Administrative Fee	33,494.85	27,560.86
Other income	1,277.11	3,637.64
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	1,818,944.69	1,921,773.50
Operating Expenses:		
Interest expense MRB	145,258.32	153,091.65
Interest expense notes payable	0.00	0.00
Salaries	954,430.72	959,826.66
Bad debts and provision for loan losses	0.00	34,101.29
Retirement & Medicare Contributions	249,640.99	260,102.74
Retiree supplemental, cola & health benefits	141,787.53	161,135.52
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	117,953.32	139,569.33
Contractual services	53,286.32	56,822.61
Professional services	82,154.05	92,864.41
Rent	78,790.50	78,790.50
Other	37,493.34	45,671.19
Travel	0.00	0.00
Employee benefits, other than retirement	63,514.84	60,985.37
Maintenance	21,792.45	37,051.67
Bond trustee fees	12,457.00	12,358.00
Directors' fees	1,200.00	2,500.00
Loss on impaired assets	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	1,959,759.38	2,094,870.94
Change in net position	(140,814.69)	(173,097.44)
Total net position at beginning of year	25,624,531.66	24,897,056.32
Total net position of end of year	25,483,716.97	24,723,958.88