From: Speaker's Office
Sent: Tuesday, August 11, 2020 3:18 PM
To: Clerks Office
Cc: Rennae Meno
Subject: M&C Fwd: Guam Waterworks Authority - Financial Reports (Unaudited)

08-10-20	1:38 PM	08-03-20	Financial Reports (Unaudited)-Revenues and Expenditures Report for the period ending June 30, 2020.*	Guam Waterworks Authority	35GL-20-2148

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

This e-mail message is intended only for the use of the individual or entity named above and may contain confidential and privileged information. If you are not the intended recipient, any disclosure, copying, distribution or use of the information contained in this transmission is strictly PROHIBITED. If you have received this transmission in error, please immediately notify us by replying to speaker@guamlegislature.org and delete the message immediately. Thank you very much.

Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: <elizabethp@guamwaterworks.org>
Date: Tue, Aug 11, 2020 at 1:38 PM
Subject: Guam Waterworks Authority - Financial Reports (Unaudited)

To: <speaker@guamlegislature.org>
Cc: Ched <mpoliarco@guamwaterworks.org>, Sandra Santos <ssantos@guamwaterworks.org>

Håfa Adai Speaker Tina Muña Barnes,

Please find attached GWAs monthly Financial Reports (unaudited) which are also available on our website at www.guamwaterworks.org.

Should you have any questions, please do not hesitate to ask.

Thank you,

GUAM WATERWORKS AUTHORITY

Elizabeth F. Pendon

Gloria B. Nelson Public Service Building

Room 304, 688 Route 15

Mangilao, Guam 96913

Tel: (671) 300-6875 Fax: (671) 646-2594

Speaker's Office <speaker@guamlegislature.org>

Guam Waterworks Authority - Financial Reports (Unaudited)

1 message

elizabethp@guamwaterworks.org <elizabethp@guamwaterworks.org> Tue, Aug 11, 2020 at 1:38 PM
To: speaker@guamlegislature.org
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35GL-20-2148
Speaker Tina Rose Muña Barnes

Thank you,

AUG 11 2020
Time 1:38 ( )AM (X)PM
Received By: MaH

GUAM WATERWORKS AUTHORITY

Elizabeth F. Pendon

Gloria B. Nelson Public Service Building

Room 304, 688 Route 15

Mangilao, Guam 96913

Tel: (671) 300-6875 Fax: (671) 646-2594

GWA Revenue & Expenditures - June 2020.pdf
278K

GUAM WATERWORKS AUTHORITY
"Better Water. Better Lives."
Gloria B. Nelson Public Service Building | 688 Route 15, Mangilao, Guam 96913
P.O. Box 3010, Hagåtña, Guam 96932
Tel. No. (671) 300-6861 Fax No. (671) 646-2594

August 3, 2020

Honorable Tina Muna Barnes
Speaker
I Mina' Trentai Singko Na Liheslaturan Guåhan
Guam Congress Building
163 Chalan Santo Papa
Hagåtna, Guam 96910

Dear Speaker Barnes,

Pursuant to Public Law 35-36, Chapter XIII, Part II, Section 4, transmitted herewith is Guam Waterworks Authority's Revenues and Expenditures Report for the period ending June 30, 2020

Senseramente,

Taling M. Taitano, CPA, CGFM, CGMA
Chief Financial Officer

cc: Miguel C. Bordallo, P.E.
General Manager

GUAM WATERWORKS AUTHORITY
Statement of Operations and Retained Earnings
For the period ending June 30, 2020 (Unaudited)

	MTD June 30, 2020	YTD June 30, 2020
OPERATING REVENUES		
Water Revenues	$ 5,376,765	$ 49,888,396
Wastewater Revenues	2,669,324	27,152,533
Legislative Surcharge	245,940	2,441,458
Other Revenues	41,787	533,550
System Development Charge	151,335	559,143
TOTAL OPERATING REVENUES	**8,485,150**	**80,575,080**
OPERATING AND MAINTENANCE EXPENSES		
Water Purchases	578,822	5,501,551
Power Purchases	998,251	11,124,966
Total Utility Costs	1,577,073	16,626,517
Salaries and Wages	1,596,390	15,332,666
Pension and Benefits	545,768	4,762,376
Total Salaries and Benefits	2,142,159	20,095,042
Capitalized Labor	(368,952)	(2,701,012)
Net Salaries and Benefits	1,773,206	17,394,031
Administrative and General Expenses		
Sludge removal	136,441	1,143,124
Chemicals	145,066	1,596,897
Materials & Supplies	134,924	1,450,683
Transportation	23,434	409,583
Communications	20,233	114,999
Claims	-	105,354
Insurance	79,910	702,161
Training & Travel	-	142,539
Advertising	5,157	29,339
Miscellaneous	92,267	812,944
Regulatory Expense	15,139	259,655
Bad Debts Provision	166,207	1,590,167
Total Administrative and General Expenses	818,778	8,357,445
Depreciation Expense	2,037,338	18,288,400
Contractual Expenses		
Audit & Computer Maintenance	70,204	507,810
Building rental	37,588	329,534
Equipment rental	41,714	674,140
Legal	-	28,477
Laboratory	48,535	159,089
Other	120,719	1,640,937
Total Contractual Expenses	318,760	3,339,986
Retiree Supp. Annuities and health care costs	210,238	1,909,224
Contribution to Government of Guam	50,333	453,001
Total Retiree Benefits	260,571	2,362,225
TOTAL OPERATING AND MAINTENANCE EXPENSES	**6,785,726**	**66,368,605**
EARNINGS (LOSS) FROM OPERATIONS	**1,699,424**	**14,206,476**
OTHER INCOME (EXPENSE)		
Interest Income - 2010/2013/2014/2016/2017 Series Bonds	952	963,286
Interest Income - Other Funds	818	271,192
Interest Income - SDC	6,868	84,485
Interest Expense - 2010/2013/2014/2016/2017 Series Bonds	(2,619,599)	(19,556,391)
Interest Expense - ST BOG	-	(38,188)
Loss on Asset Disposal	-	(254,364)
Amortization of Debt Discount, Premium and Issuance Cost	(425,083)	534,675
Defeasance due to bond refunding	(68,976)	(620,780)
Prior Year Adjustment	-	(69,901)
TOTAL NON-OPERATING REVENUE (EXPENSES)	**(3,105,020)**	**(18,685,984)**
NET INCOME (LOSS) before Capital Contributions	**(1,405,596)**	**(4,479,509)**
Capital Contributions		
Grants from US Government	8,241,649	41,666,579
Grants from GovGuam & Others	-	14,250
Other Contributions	-	-
Total Capital Contributions	**8,241,649**	**41,680,829**
Change in Net Assets	**$ 6,836,053**	**$ 37,201,320**