clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Friday, August 28, 2020 4:32 PM
To: Clerks Office
Cc: Rennae Meno
Subject: M&C Fwd: Revenues & Expenses Report - month ending June 30, 2020
Attachments: 6._ Month Ended June 30, 2020_TMB.pdf

08-28-20	3:50 PM	08-11-20	Revenues & Expenses Report for the month ending June 30,2020.*	Port Authority of Guam	35GL-20-2176

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Connie Nocon** <aanocon@portofguam.com>
Date: Fri, Aug 28, 2020 at 3:50 PM
Subject: Revenues & Expenses Report - month ending June 30, 2020
To: Speaker Tina Muña Barnes <speaker@guamlegislature.org>
Cc: Jose B. Guevara, III <jbguevara@portofguam.com>, Margret Duenas <mduenas@portofguam.com>, Luis R. Baza <lrbaza@portofguam.com>, Vivian C. Leon <vcleon@portofguam.com>

Dear Speaker Muña Barnes:

Hafa Adai!

Please see attached. Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending June 30, 2020 for the Port Authority.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,
Connie Nocon
Finance Division| **Port Authority of Guam**
1026 Cabras Hwy. Suite 201
Piti, Guam 96925
PHONE: (671) 477-5931 ext. 382
EMAIL: aanocon@portofguam.com



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

August 11, 2020

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending June 30, 2020 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

Port of Guam, Jose D. Leon Guerrero Commercial Port is an Equal Employment Opportunity Employer.
Complaints of discrimination should be sent to the Human Resources Division.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Month Ending 06/30/20

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,442,177	37.0%	1,651,853	40.6%	1,689,271	-14.6%	CT- CHASSIS	14,621,874	35.6%	15,052,912	36.0%	-2.9%	15,203,439	-3.8%
183,288	4.7%	188,325	4.6%	202,567	-9.5%	CT-GROUND	1,944,330	4.7%	1,805,056	4.3%	7.7%	1,823,103	6.6%
56,673	1.5%	86,337	2.1%	152,874	-62.9%	CT-BREAKBULK	881,970	2.1%	1,362,242	3.3%	-35.3%	1,375,866	-35.9%
1,012	0.0%	588	0.0%	1,627	-37.8%	CT-UNITIZED	18,586	0.0%	14,494	0.0%	28.2%	14,643	26.9%
						CT-TUNA						-	
5,750	0.1%	19,710	0.5%	48,323	-88.1%	CT-RO/RO	260,051	0.6%	430,605	1.0%	-39.6%	434,907	-40.2%
4,045	0.1%	8,852	0.2%	9,059	-55.4%	CT-STUFFING/DEVAN	48,960	0.1%	80,719	0.2%	-39.3%	81,531	-39.9%
1,724	0.0%	4,713	0.1%	7,636	-77.4%	CT-HEAVYLIFT	33,391	0.1%	68,046	0.2%	-50.9%	68,724	-51.4%
100	0.0%	928	0.0%	778	-87.1%	CT-LONGLENGTH	3,166	0.0%	6,932	0.0%	-54.3%	7,002	-54.8%
13,004	0.3%	10,131	0.2%	12,550	3.6%	OUT-OF-GAUGE CARGO (OOG)	125,815	0.3%	111,831	0.3%	12.5%	112,950	11.4%
1,707,772	43.8%	1,971,437	48.5%	2,124,685	-19.6%	CARGO THROUGHPUT REVENUES	17,938,144	43.6%	18,932,836	45.3%	-5.3%	19,122,165	-6.2%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%		-	
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%	-	0.0%
180,210	4.6%	127,297	3.1%	176,322	2.2%	TRANSSHIP CONTAINERS	1,700,432	4.1%	1,571,186	3.8%	8.2%	1,586,898	7.2%
19,035	0.5%	14,370	0.4%	29,762	-36.0%	OVERSTOWED CONTAINERS	205,103	0.5%	265,203	0.6%	-22.7%	267,858	-23.4%
254	0.0%		0.0%	320	-20.6%	SHIFTED CONTAINERS	1,691	0.0%	2,851	0.0%	-40.7%	2,880	-41.3%
4,023	0.1%	2,607	0.1%	4,095	-1.8%	RIGGED CONTAINERS	35,017	0.1%	36,492	0.1%	-4.0%	36,855	-5.0%
10,750	0.3%	9,878	0.2%	11,109	-3.2%	REEFER CNTR-PLUG/UNPLUG	107,417	0.3%	98,995	0.2%	8.5%	99,981	7.4%
220,251	5.6%	188,705	4.6%	280,034	-21.3%	DIRECT LABOR BILLED	2,577,754	6.3%	2,495,351	6.0%	3.3%	2,520,306	2.3%
18,935	0.5%	18,082	0.4%	23,548	-19.6%	EQUIPMENT RENTAL	209,509	0.5%	209,836	0.5%	-0.2%	211,932	-1.1%
34,910	0.9%	42,687	1.1%	46,237	-24.5%	PORT FEES & DOCKAGE	421,986	1.0%	412,012	1.0%	2.4%	416,133	1.4%
386,566	9.9%	437,394	10.8%	494,340	-21.8%	WHARFAGE	4,233,700	10.3%	4,405,009	10.5%	-3.9%	4,449,060	-4.8%
50,276	1.3%	52,947	1.3%	58,783	-14.5%	FUEL SURCHARGE	512,035	1.2%	523,807	1.3%	-2.2%	529,047	-3.2%
15,044	0.4%	16,049	0.4%	18,661	-19.4%	MARITIME SECURITY FEE	163,591	0.4%	166,283	0.4%	-1.6%	167,949	-2.6%
125,676	3.2%	137,310	3.4%	156,562	-19.7%	FACILITY MAINTENANCE FEE	1,366,373	3.3%	1,409,062	3.4%	-3.0%	1,409,058	-3.0%
442,553	11.3%	464,412	11.4%	494,060	-10.4%	CRANE SURCHARGE	4,276,548	10.4%	4,446,536	10.6%	-3.8%	4,446,540	-3.8%
1,508,482	38.7%	1,511,736	37.2%	1,793,833	-15.9%	OTHER CARGO RELATED REVENUES	15,811,158	38.5%	16,042,620	38.4%	-1.4%	16,144,497	-2.1%
3,216,254	82.4%	3,483,173	85.7%	3,918,518	-17.9%	OPERATING REVENUES	33,749,302	82.1%	34,975,456	83.6%	-3.5%	35,266,662	-4.3%

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Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Month Ending 06/30/20

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
73,393	1.9%	79,527	2.0%	104,715	-29.9%	FACILITIES USAGE MOBIL	836,924	2.0%	880,801	2.1%	-5.0%	942,435	-11.2%
160,333	4.1%	122,545	3.0%	213,615	-24.9%	FACILITIES USAGE TRISTAR	2,208,262	5.4%	1,799,875	4.3%	22.7%	1,922,535	14.9%
	0.0%		0.0%	9,683	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	89,460	0.2%	88,560	0.2%	0.0%	87,147	2.7%
105,240	2.7%	108,777	2.7%	104,949	0.3%	FACILITIES USAGE SPACE RENTAL	960,113	2.3%	944,539	2.3%	1.6%	944,541	1.6%
96,254	2.5%	87,938	2.2%	87,938	9.5%	FACILITIES LEASE INCOME	849,795	2.1%	791,441	1.9%	7.4%	791,442	7.4%
2,896	0.1%	3,802	0.1%	3,744	-22.6%	FACILITIES COMMON AREA MAINTENANCE FEE	26,065	0.1%	33,692	0.1%	-22.6%	33,696	-22.6%
4,313	0.1%	4,131	0.1%	3,990	8.1%	FACILITIES SECURITY SURCHARGE RENTAL	64,880	0.2%	35,911	0.1%	80.7%	35,910	80.7%
750	0.0%	690	0.0%	393	90.8%	WATER & LANDSLIDE ACTIVITIES	2,610	0.0%	3,535	0.0%	0.0%	3,537	-26.2%
23,725	0.6%	25,485	0.6%	23,278	1.9%	MARINA REVENUES	217,387	0.5%	209,498	0.5%	3.8%	209,502	3.8%
3,327	0.1%	2,958	0.1%	3,466	-4.0%	HARBOR OF REFUGE	28,215	0.1%	31,191	0.1%	-9.5%	31,194	-9.6%
203,523	5.2%	138,080	3.4%	202,611	0.4%	DEMURRAGE	1,921,752	4.7%	1,823,500	4.4%	5.4%	1,823,499	5.4%
673,752	17.3%	573,933	14.1%	758,382	-11.2%	FACILITIES	7,205,462	17.5%	6,642,542	15.9%	8.5%	6,825,438	5.6%
						OTHER FEES & SERVICES							
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	MATERIAL USED	559	0.0%		0.0%	0.0%	-	#DIV/0!
	0.0%		0.0%	4,263	0.0%	PASSENGER SERVICE	43,274	0.1%	38,366	0.1%	0.0%	38,367	12.8%
1,208	0.0%	660	0.0%	1,754	-100.0%	BUNKER	10,314	0.0%	15,786	0.0%	-34.7%	15,786	-34.7%
8,140	0.2%	5,717	0.1%	15,631	-100.0%	SPECIAL SERVICES	85,204	0.2%	115,654	0.3%	-26.3%	140,679	-39.4%
1,650	0.0%	4,287	0.1%		0.0%	ELECTRICAL POWER	16,879	0.0%	25,329	0.1%	-33.4%	-	
10,998	0.3%	10,664	0.3%	21,648	-49.2%	OTHER FEES & SERVICES	156,229	0.4%	195,135	0.5%	-19.9%	194,832	-19.8%
120	0.3%	(3,355)	-0.1%	672	1536.6%	ADMINISTRATIVE FEES & SERVICES	3,148	0.0%	6,047	0.0%	-47.9%	6,048	-47.9%
						REIMBURSEMENTS							
-	0.0%	-	0.0%	38,167	0.0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	343,503	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		38,167	0.0%	REIMBURSEMENTS	-	0.0%	-	0.0%	0.0%	343,503	0.0%
684,870	17.6%	581,241	14.3%	818,869	-16.4%	NON OPERATING REVENUES	7,364,839	17.9%	6,843,725	16.4%	7.6%	7,369,821	-0.1%
3,901,124	100.0%	4,064,414	100.0%	4,737,387	-17.7%	TOTAL REVENUES	41,114,141	100.0%	41,819,181	100.0%	-1.7%	42,636,483	-3.6%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Month Ending 06/30/20

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expenses							
2,271,999	58.2%	1,782,302	43.9%	2,126,151	6.9%	Salaries & Wages	17,306,421	42.1%	15,496,271	37.1%	11.7%	19,135,359	-9.6%
136,812	3.5%	117,980	2.9%	137,823	-0.7%	Insured Benefits	1,241,879	3.0%	1,120,185	2.7%	10.9%	1,240,407	0.1%
469,867	12.0%	472,755	11.6%	524,613	-10.4%	Retirement Benefits	4,191,187	10.2%	4,016,526	9.6%	4.3%	4,721,517	-11.2%
133,888	3.4%	127,690	3.1%	4,167	3113.1%	Other Benefits	1,219,231	3.0%	1,188,644	2.8%	2.6%	37,503	3151.0%
-	0.0%	1,782	0.0%	6,667	-100.0%	Other Personnel Costs	8,996	0.0%	9,128	0.0%	-1.4%	60,003	-85.0%
10,219	0.3%	10,568	0.3%	26,550	-61.5%	Communications	88,004	0.2%	105,735	0.3%	-16.8%	238,950	-63.2%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
(31,269)	-0.8%	144,180	3.5%	142,167	-122.0%	Utilities	914,981	2.2%	1,130,404	2.7%	-19.1%	1,279,503	-28.5%
247,504	6.3%	201,557	5.0%	261,500	-5.4%	General Insurance	2,355,960	5.7%	2,051,429	4.9%	14.8%	2,353,500	0.1%
-	0.0%	-	0.0%	-	0.0%	Repairs & Maintenance	-	0.0%	29,000	0.1%		-	0.0%
43,897	1.1%	29,682	0.7%	59,175		Repairs & Maintenance	296,409	0.7%	427,188	1.0%	-30.6%	532,575	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-	
11,341	0.3%	5,403	0.1%	32,221	-64.8%	Repairs & Maintenance-Pola 14	122,018	0.3%	83,938	0.2%	45.4%	289,989	-57.9%
5,419	0.1%	18,349	0.5%	32,221	-83.2%	Repairs & Maintenance-Pola 16	143,280	0.3%	207,390	0.5%	-30.9%	289,989	-50.6%
9,913	0.3%	8,332	0.2%	32,221	-69.2%	Repairs & Maintenance-Pola 17	129,479	0.3%	155,532	0.4%	-16.8%	289,989	-55.4%
528,757	13.6%	530,759	13.1%	484,167	9.2%	Depreciation & Amortization	4,780,680	11.6%	4,670,386	11.2%	2.4%	4,357,503	9.7%
-	0.0%	500	0.0%	3,083	-100.0%	Damage, Shortage, Writedown &	-	0.0%	1,030	0.0%	-100.0%	27,747	-100.0%
36,487	0.9%	89,896	2.2%	100,246	-63.6%	Supplies	682,664	1.7%	626,734	1.5%	8.9%	902,214	-24.3%
34,999	0.9%	4,492	0.1%	19,543	79.1%	Miscellaneous	84,717	0.2%	50,407	0.1%	68.1%	175,887	-51.8%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
37,920	1.0%	30,607	0.8%	61,154	-38.0%	Agency& Management Fees	665,155	1.6%	569,206	1.4%	16.9%	550,386	20.9%
33,284	0.9%	147,444	3.6%	170,378	-80.5%	Professional Services	305,432	0.7%	945,154	2.3%	-67.7%	1,533,402	-80.1%
-	0.0%	-	0.0%	4,605	-100.0%	Contractual Services	13,650	0.0%	-	0.0%		41,445	-67.1%
5,037	0.1%	17,416	0.4%	54,131	-90.7%	Other Contractual Services	162,466	0.4%	130,052	0.3%	24.9%	487,179	-66.7%
-		-		-		Overhead Allocation	-		-		0.0%	-	
-	0.0%	46,484	1.1%	15,761	-100.0%	Other Expenses	102,896	0.3%	159,663	0.4%	-35.6%	141,849	-27.5%
-		-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	
-	0.0%	2,176	0.1%	-		Typhoon Expense	136,988	0.3%	223,478	0.5%		-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	0.0%
5,000	0.1%	-	0.0%	-		Emergency Expense	18,754	0.0%	-	0.0%		-	0.0%
3,991,073	102.3%	3,790,355	93.3%	4,298,544	-7.2%	General & Administrative Expenses	34,971,244	85.1%	33,397,480	79.9%	4.7%	38,686,896	-9.6%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Month Ending 06/30/20

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
(89,949)	102.3%	274,060	6.7%	438,843	809.5%	OPERATING INCOME (LOSS)	6,142,897	14.9%	8,421,702	20.1%	-27.1%	3,949,587	55.5%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
4,345	0.1%	187,132	4.6%	162,503	-97.3%	Interest Income	660,283	1.6%	1,426,520	3.4%	-53.7%	1,462,527	-54.9%
(241,095)	-6.2%	(617,849)	-15.2%	(281,032)	-14.2%	Interest Expense	(2,211,899)	-5.4%	(2,398,614)	-5.7%	-7.8%	(2,529,288)	-12.5%
1,635	0.0%	4,321	0.1%	(1,917)	-185.3%	Other Expense	27,923	0.1%	33,596	0.1%	-16.9%	(17,253)	-261.8%
(87,454)	-2.2%		0.0%		0.0%	Claims Settlement	(87,519)	-0.2%	(39,978)	-0.1%	0.0%	-	0.0%
(217,020)	-5.6%	(244,929)	-6.0%	(259,429)	-16.3%	Retirement Govt Contribution	(1,960,059)	-4.8%	(2,197,092)	-5.3%	-10.8%	(2,334,861)	-16.1%
196,749	5.0%	394,648	9.7%	609,619	0.0%	Federal Reimbursement	2,305,911	5.6%	787,447	1.9%	192.8%	5,486,571	0.0%
(4,367)	-0.1%		0.0%	(107,489)	-95.9%	Federal Expenses	(294,636)	-0.7%	(158,075)	-0.4%	86.4%	(967,401)	-69.5%
	0.0%		0.0%	(4,167)	-100.0%	Gain <Loss> on Asset Disposals	(6,797)	0.0%	(38,401)	-0.1%	-82.3%	(37,503)	-81.9%
(347,208)	-8.9%	(276,678)	-6.8%	118,088	-394.0%	Other Income & Expense	(1,566,794)	-3.8%	(2,584,597)	-6.2%	-39.4%	1,062,792	-247.4%
(347,208)	-8.9%	(276,678)	-6.8%	118,088	-394.0%	OTHER INCOME (EXPENSE)	(1,566,794)	-3.8%	(2,584,597)	-6.2%	-39.4%	1,062,792	-247.4%
(437,157)	-11.2%	(2,618)	-0.1%	556,931	-178.5%	NET INCOME (LOSS)	4,576,102	11.1%	5,837,105	14.0%	-21.6%	5,012,379	-8.7%