clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Monday, August 31, 2020 4:43 PM
To: Clerks Office
Cc: Rennae Meno
Subject: M&C Fwd: Financial Report - July 31, 2020
Attachments: Balance Sheet - July 31, 2020.pdf; P&L - July 2020.pdf

08-31-20	4:23 PM	08-31-20	Financial Report for the month ending July 31, 2020.*	Guam Preservation Trust	35GL-20-2181

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Mon, Aug 31, 2020 at 4:23 PM
Subject: Financial Report - July 31, 2020
To: <speaker@guamlegislature.org>
Cc: <bjcruz@guamopa.com>, Michael Makio <MMakio@traguam.com>, <davelotz@ite.net>, <atienza.david@gmail.com>, Nicole <nicole.a.calvo@gmail.com>, <nicoleacalvo@gmail.com>, Rebecca Duenas

Guam Preservation Trust
Profit & Loss
October 2019 through July 2020

	Oct '19 - Jul 20
Ordinary Income/Expense	
Income	
4090 · Donation	5,130.00
4101 · Building Permit Fee	658,808.27
4500 · OAH Grant	4,554.00
4700 · World Heritage Workshop Grant	63,217.00
4800 · Preservation Technology Income	1,650.00
Total Income	733,359.27
Gross Profit	733,359.27
Expense	
6001 · Salaries	263,904.22
6005 · FICA Expense	20,281.81
6010 · Simple Plan - Co. Contribution	7,533.06
6050 · Bad Debt	255,926.27
6110 · Equipment Rental	3,218.76
6200 · Repairs and Maintenance	5,530.60
6210 · Automobile Expense	2,225.59
6300 · Supplies	4,020.30
6400 · Utilities	10,602.72
6500 · Insurance	73,043.62
6600 · Professional Services	0.00
6601 · Accounting Services	27,594.59
6602 · Legal Services	825.00
6603 · Audit Services	23,150.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	4,972.00
6702 · Travel	8,569.18
Total 6700 · Travel & Ent	13,541.18
6800 · Communication	3,097.78
6810 · Dues and Subscriptions	1,700.00
6815 · Advertising	1,047.00
6830 · Postage and Delivery	249.40
6850 · Projects	
6874 · Grant - OAH	234.00
6876 · Grant - World Heritage Workshop	37,809.25
Total 6850 · Projects	38,043.25
6852.20 · Public Interpretation & Present	20,303.17
6852.40 · A&E for 3 Historic Homes	63,540.33
6852.7 · Archaeological Research	9,600.00
6852.80 · Miscellaneous (Board Proj.)	42,820.15
6870 · Other Taxes and License	256.38
6877 · Preservation Technology	1,500.00
6880 · Bank Service Charges	1,047.19
6881 · Investment Fees	8,554.57
6890 · Miscellaneous	-4.28
6891 · Stipend	1,150.00
6910 · Depreciation Expense	4,642.56
Total Expense	908,945.22
Net Ordinary Income	-175,585.95
Other Income/Expense	
Other Income	
7010 · Interest Income	207.45
7020 · Investment Income	18,658.23
7030 · Other Income	173.73
Total Other Income	19,039.41
Other Expense	

Guam Preservation Trust
Profit & Loss
October 2019 through July 2020

	Oct '19 - Jul 20
7050 · Change in FV of investments	-100,879.02
Total Other Expense	-100,879.02
Net Other Income	119,918.43
Net Income	**-55,667.52**

<raduenas@gdoe.net>, <paleric@yahoo.com>, Vince Leon Guerrero <vincelg72@gmail.com>, Joe Quinata <jqpreservation@guam.net>

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending July 31, 2020.

Please feel free to contact our office if you have any questions.

I pray you stay safe and in good health.

Regards,

Ruby Santos

Administrative Service Coordinator

Guam Preservation Trust

P.O. Box 3036

Hagatna, Guam 96932

Tel: (671)472-9439

Fax(671)477-2047

Guam Preservation Trust
Balance Sheet
As of July 31, 2020

	Jul 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	28,970.70
1010 · Cash-checking #0601-012085	143,313.35
Total Checking/Savings	172,284.05
Accounts Receivable	
1201 · Due from General Fund	1,569,752.62
1205 · Allowance for doubtful account	-1,569,752.62
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	611,619.24
1060 · Investments-R.J. & Assoc	350,246.62
1080 · Investments - Fidelity Invstmts	507,471.01
1500 · Prepaid Expenses	6,634.52
Total Other Current Assets	1,475,971.39
Total Current Assets	1,652,541.07
Fixed Assets	
1700 · Fixed Asset	174,996.96
1701 · Land Asset	10,453,119.05
1705 · Accumulated Depreciation	-68,921.42
Total Fixed Assets	10,559,194.59
TOTAL ASSETS	**12,211,735.66**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	19,155.62
2200 · Accrued Expense	9,733.71
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	50,941.17
Total Other Current Liabilities	87,830.50
Total Current Liabilities	87,830.50
Total Liabilities	87,830.50
Equity	
3050 · Retained Earnings	12,179,572.68
Net Income	-55,667.52
Total Equity	12,123,905.16
TOTAL LIABILITIES & EQUITY	**12,211,735.66**