clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Monday, August 31, 2020 4:53 PM
To: Clerks Office
Cc: Rennae Meno
Subject: M&C Fwd: July 2020 UOG Financials
Attachments: July 2020 - Legislature.pdf

08-31-20	4:29 PM	08-31-20	Financial Report (Unaudited) for July 2020.*	University of Guam	35GL-20-2182

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Tapeceria, Romar** <tapeceriar@triton.uog.edu>
Date: Mon, Aug 31, 2020 at 4:29 PM
Subject: July 2020 UOG Financials
To: speaker@guamlegislature.org <speaker@guamlegislature.org>
Cc: FRANCES DANIELI <danielif@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG Interim Monthly Financial Reports (Unaudited) for July 2020. These reports can also be found on the following UOG website:

https://www.uog.edu/administration/administration-finance/financial-reports

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Si yu'os ma'åse,

Romar P. Tapeceria

Accountant II

Business Office

Administration & Finance

Office: +1 (671) 735-2911

tapeceriar@triton.uog.edu

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UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

August 31, 2020

Honorable Tina Muna Barnes
35th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 35-36, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for July 2020.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Frances Danieli 735-2943.

For the University of Guam,

Frances Danieli
Interim Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

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UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending July 31, 2020

	Cash Basis (Unaudited) 7/31/2020
A- OPERATING REVENUES	
Student tuition and fees, net	23,891,220
Scholarships Discount and Allowances	(9,901,573)
Federal Grants/contracts	28,325,709
Gov Guam grants & contracts	1,756,275
Non govt. grants & contracts	1,300,676
Sales & Services of education dept.	289,311
Auxilliary enterprises	1,112,499
Other Revenues	5,240,979
Total operating revenues	**52,015,096**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	16,900,252
Research	11,318,825
Public Service	7,247,769
Academic Support	8,782,469
Student services (net of allowance)	5,481,531
Institutional support	7,278,898
Operations and maintenance plant	4,932,074
Depreciation	3,397,637
Scholarships and fellowships	8,140,611
Auxilliary enterprises	1,548,444
-Bookstore	554,587
-Housing	595,485
-English Language Institute	136,151
-Other auxilliary service	262,221
Total operating expenses	**75,028,509**
Operating income (loss)	**(23,013,414)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	28,168,147
Investments income (net of expenses)	1,120,321
Interest on capital assets- debts related	(730,505)
Contribution from Endowment	(49,536)
Net non operating revenues	**28,508,427**
Income (Loss) before other revenues/expenses	**5,495,013**
D- OTHERS	
Expended for plant facilities, net	(956,128)
Total other revenues/expenses	**(956,128)**
Change in net position	**4,538,885**
E- NET POSITION	
Net Position beginning (Audited)	**(100,314,900)**
Net Position ending YTD FY 2020	**(95,776,015)**

Note 1:

$4.5M INCREASE in net position using CASH BASIS;
$4.7M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is $163K in arrears for FY 2020 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,661,845	23,403,580	23,365,710	37,870
Capital Improvement Fund- Debt Service	500,000	415,387	369,235	46,153
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	5,366,328	4,511,950	4,433,202	78,748
Total Appropriations	33,528,173	28,330,917	28,168,147	162,770

UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenues, Expenses, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

As of July 31, 2020

	FY 2020 (Cash Basis)
Non-Operating Revenue	
FY2020 GovGuam Appropriations	**833,333.00**
Interest Income	**29,704.61**
Total Non-Operating Revenue	**863,037.61**
Expenditures	
Salary / Benefits	**62,964.30**
Travel	**0.00**
Contractual	**519,515.19**
Lease Veh/Equip/Bldg	**518.23**
Advertising/Printing/Duplicating	**5,810.00**
Subscription/Dues/Membership	**0.00**
Supplies	**1,351.48**
Fuel	**0.00**
Equipment	**4,301.96**
Fiscal Manager	**0.00**
Total Expenditures	**-594,461.16**
Net Income (Loss)	**268,576.45**
Beginning Net Position	**3,659,252.62**
Less:Prior Year Interest Adjustments	**-55,490.51**
Ending Net Position	**3,872,338.56**
Less: Encumbrances	**-3,089,597.36**
Ending Net Position	**782,741.20**



Digitally signed by Merlita M. Azicate
DN: cn=Merlita M. Azicate, o=University of GUam, ou=Business Office, email=mazicate@triton.uog.edu, c=US
Date: 2020.08.03 09:59:58 +10'00'

7/31/2020

Prepared by: Merlita M. Azicate



Digitally signed by Frances Danieli
DN: cn=Frances Danieli, o=University of Guam, ou=Business Office, email=danielif@triton.uog.edu, c=US
Date: 2020.08.03 10:15:08 +10'00'

07/31/2020

Reviewed by: Frances Danieli, Acting Comptroller

Balance Sheet
Guam Cancer Trust Fund (GCTF)
As of July 31, 2020

ASSETS:		
Cash in Bank:		$ 3,872,338.56
GCTF: Community 1st FCU investments -Acct# 142554-1	693,687.56	
GCTF: Community 1st FCU investments -Acct# 142554-22	2,480,000.00	3,872,338.56
GCTF: Community 1st FCU investments -Acct# 142554-24	698,651.00	
	3,872,338.56	
LIABILITIES AND FUND BALANCE:		
Fund balance, End		
Allocated		3,089,597.36
Unallocated		$ 782,741.20
		3,872,338.56