clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Thursday, September 3, 2020 4:36 PM
To: Clerks Office
Cc: Rennae Meno
Subject: M&C Fwd: GEDA July 2020 Revenue & Expenditure Report
Attachments: July 2020 Rev & Exp Report Transmittal - Speaker Barnes.pdf

09-03-20	2:38 PM	08-31-20	July 2020 Unaudited Statements of Revenues & Expenditures.*	Guam Economic Development Authority	35GL-20-2187

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Sheena Mitchell** <sheena.mitchell@investguam.com>
Date: Thu, Sep 3, 2020 at 2:38 PM
Subject: GEDA July 2020 Revenue & Expenditure Report
To: <speaker@guamlegislature.org>
Cc: Melanie Mendiola <mel.mendiola@investguam.com>, <joann.camacho@investguam.com>, Bernice Torres <btorres@investguam.com>

Hafa Adai Speaker Barnes,

Pursuant to P.L. No. 35-186, Chapter XIII, Part II, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its July 2020 Unaudited Revenues and Expenditures Report for the Fiscal Year 2020.

Should you have any questions or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

SHEENA MITCHELL
Administrative Services Supervisor

590 South Marine Corps Drive, Suite 511
Tamuning, GU 96913
T 671.647.4332
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E sheena.mitchell@investguam.com
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LOURDES A. LEON GUERRERO
Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
America in Asia
Aturidåd Inadilånton Ikunumihan Guahan

MELANIE MENDIOLA
Chief Executive Officer/Administrator
Ge'helo' Ekseketibu Ofisiåt

JOANN G. CAMACHO
Deputy Administrator
Sigundo na Atministradora

August 31, 2020

Honorable Tina Muna Barnes
I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

RE: July 2020 Unaudited Statements of Revenues & Expenditures

Håfa Adai Speaker Barnes:

In compliance with the FY 2020 Budget Act – P.L. 35-186, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its July 2020 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,

Melanie Mendiola
CEO / Administrator

590 S. Marine Corps, Dr. Suite 511 ITC Building
Tamuning, GUAM 96913

T 671.647.4332 F 671.649.4146
www.investguam.com

Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Ten Months Ending July 2020

Revenues		
Rental income	$	1,050,766
Qualifying certificate application and surveillance fees		584,867
GALC lease commission		126,164
Bond fees earned		389,572
Guam Product Seal		675
Total Revenues		2,152,044
Operating Expenses		
Salaries and benefits		1,715,894
Legal and professional services		179,901
Office space and equipment rent		149,538
Retiree's benefits		92,330
Travel		27,853
Depreciation and amortization		23,431
Supplies		7,086
Insurance		2,274
Utilities, telephone and communication		2,582
Advertising and promotions		4,158
Repairs and maintenance		104
Miscellaneous		52,659
Total Operating Expenses		2,257,809
Operating Gain (Loss)		(105,765)
Non-Operating Income (Expense)		
Other, Net		(34,659)
Net Income (Loss)	$	(140,424)