clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Friday, September 11, 2020 11:25 AM
To: Clerks Office
Cc: Rennae Meno
Subject: Fwd: Guam Waterworks Authority - Financial Reports (Unaudited)
Attachments: GWA Revenue Expenditures - July 2020.pdf

09-11-20	11:07 AM	09-08-20	Revenues and Expenditures Report for the period ending July 31,2020.*	Guam Waterworks Authority	35GL-20-2202

---------- Forwarded message ---------
From: <elizabethp@guamwaterworks.org>
Date: Fri, Sep 11, 2020 at 11:07
Subject: Guam Waterworks Authority - Financial Reports (Unaudited)
To: <speaker@guamlegislature.org>
CC: Ched <mpoliarco@guamwaterworks.org>, Sandra J. Santos <ssantos@guamwaterworks.org>

Håfa Adai Speaker Tina Muña Barnes,

Please find attached GWAs monthly Financial Reports (unaudited) which are also available on our website at www.guamwaterworks.org.

Should you have any questions, please do not hesitate to ask.

Thank you,

GUAM WATERWORKS AUTHORITY

Elizabeth F. Pendon

Gloria B. Nelson Public Service Building

Room 304, 688 Route 15

Mangilao, Guam 96913

Tel: (671) 300-6875 Fax: (671) 646-2594

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Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

GUAM WATERWORKS AUTHORITY
"Better Water. Better Lives."
Gloria B. Nelson Public Service Building | 688 Route 15, Mangilao, Guam 96913
P.O. Box 3010, Hagåtña, Guam 96932
Tel. No. (671) 300-6861 Fax No. (671) 646-2594

September 8, 2020

Honorable Tina Muna Barnes
Speaker
I Mina' Trentai Singko Na Liheslaturan Guåhan
Guam Congress Building
163 Chalan Santo Papa
Hagåtna, Guam 96910

Dear Speaker Barnes,

Pursuant to Public Law 35-36, Chapter XIII, Part II, Section 4, transmitted herewith is Guam Waterworks Authority's Revenues and Expenditures Report for the period ending July 31, 2020.

Senseramente,

Taling M. Taitano, CPA, CGFM, CGMA
Chief Financial Officer

cc: Miguel C. Bordallo, P.E.
General Manager

GUAM WATERWORKS AUTHORITY
Statement of Operations and Retained Earnings
For the period ending July 31, 2020 (Unaudited)

	MTD July 31, 2020	YTD July 31, 2020
OPERATING REVENUES		
Water Revenues	$ 5,532,300	$ 55,420,696
Wastewater Revenues	2,659,186	29,811,719
Legislative Surcharge	249,680	2,691,138
Other Revenues	15,742	549,293
System Development Charge	59,848	617,818
TOTAL OPERATING REVENUES	**8,516,756**	**89,090,664**
OPERATING AND MAINTENANCE EXPENSES		
Water Purchases	831,550	5,090,545
Power Purchases	1,002,658	12,127,625
Total Utility Costs	1,834,208	17,218,169
Salaries and Wages	1,623,271	17,117,293
Pension and Benefits	561,182	5,361,844
Total Salaries and Benefits	2,184,453	22,479,137
Capitalized Labor	(299,410)	(3,000,421)
Net Salaries and Benefits	1,885,043	19,478,716
Administrative and General Expenses		
Sludge removal	100,712	1,243,836
Chemicals	140,337	1,737,234
Materials & Supplies	108,749	1,590,545
Transportation	24,741	449,389
Communications	11,246	129,510
Claims	17,999	123,352
Insurance	78,369	780,530
Training & Travel	-	117,519
Advertising	9,901	45,407
Miscellaneous	88,415	904,152
Regulatory Expense	510	271,574
Bad Debts Provision	168,264	1,758,431
Total Administrative and General Expenses	749,241	9,151,478
Depreciation Expense	2,108,913	20,397,313
Contractual Expenses		
Audit & Computer Maintenance	77,105	611,827
Building rental	26,418	364,952
Equipment rental	8,996	664,480
Legal	-	28,477
Laboratory	11,131	170,220
Other	104,915	1,767,994
Total Contractual Expenses	228,564	3,607,950
Retiree Supp. Annuities and health care costs	214,779	2,124,003
Contribution to Government of Guam	50,333	503,334
Total Retiree Benefits	265,112	2,627,337
TOTAL OPERATING AND MAINTENANCE EXPENSES	**7,071,082**	**72,480,963**
EARNINGS (LOSS) FROM OPERATIONS	**1,445,675**	**16,609,701**
OTHER INCOME (EXPENSE)		
Interest Income - 2010/2013/2014/2016/2017 Series Bonds	3,157	983,694
Interest Income - Other Funds	1,419	272,611
Interest Income - SDC	5,072	89,557
Interest Expense - 2010/2013/2014/2016/2017 Series Bonds	(2,087,892)	(21,644,282)
Interest Expense - ST BOG	-	(38,188)
Federal Expenditures	(27,842)	(144,643)
Loss on Asset Disposal	-	(254,364)
Amortization of Debt Discount, Premium and Issuance Cost	(417,730)	116,945
Defeasance due to bond refunding	(68,976)	(689,756)
Prior Year Adjustment	(98,320)	(168,221)
TOTAL NON-OPERATING REVENUE (EXPENSES)	**(2,691,111)**	**(21,476,645)**
NET INCOME (LOSS) before Capital Contributions	**(1,245,436)**	**(4,866,944)**
Capital Contributions		
Grants from US Government	8,754,403	50,420,981
Grants from GovGuam & Others	19,726	130,329
Other Contributions	-	-
Total Capital Contributions	**8,774,128**	**50,551,311**
Change in Net Assets	**$ 7,528,692**	**$ 45,684,367**