clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Tuesday, September 22, 2020 4:45 PM
To: Clerks Office
Cc: Rennae Meno
Subject: M&C Fwd: August 2020 UOG Financials
Attachments: August 2020 - Legislature.pdf

09/22/20	12:28 PM	09/22/20	Financial Reports (Unaudited) for August 2020.*	University of Guam	35GL-20-2227

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Tapeceria, Romar** <tapeceriar@triton.uog.edu>
Date: Tue, Sep 22, 2020 at 12:28 PM
Subject: August 2020 UOG Financials
To: speaker@guamlegislature.org <speaker@guamlegislature.org>
Cc: FRANCES DANIELI <danielif@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG Interim Monthly Financial Reports (Unaudited) for August 2020. These reports can also be found on the following UOG website:

https://www.uog.edu/administration/administration-finance/financial-reports

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Si yu'os ma'åse,

Romar P. Tapeceria

Accountant II

Business Office

Administration & Finance

Office: +1 (671) 735-2911

tapeceriar@triton.uog.edu

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UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

September 22, 2020

Honorable Tina Muna Barnes
35th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 35-36, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for August 2020.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Frances Danieli 735-2943.

For the University of Guam,

Frances Danieli
Interim Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

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UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending August 31, 2020

	Cash Basis (Unaudited) 8/31/2020
A- OPERATING REVENUES	
Student tuition and fees, net	26,087,957
Scholarships Discount and Allowances	(10,172,251)
Federal Grants/contracts	28,365,491
Gov Guam grants & contracts	1,756,275
Non govt. grants & contracts	1,300,676
Sales & Services of education dept.	334,918
Auxilliary enterprises	1,241,799
Other Revenues	6,339,253
Total operating revenues	**55,254,118**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	18,503,671
Research	12,984,267
Public Service	9,121,861
Academic Support	9,764,866
Student services (net of allowance)	5,817,917
Institutional support	8,076,220
Operations and maintenance plant	5,484,844
Depreciation	3,737,400
Scholarships and fellowships	8,305,368
Auxilliary enterprises	1,852,687
-Bookstore	723,331
-Housing	688,126
-English Language Institute	158,811
-Other auxilliary service	282,419
Total operating expenses	**83,649,101**
Operating income (loss)	**(28,394,984)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	30,892,816
Investments income (net of expenses)	2,006,173
Interest on capital assets- debts related	(730,505)
Contribution from Endowment	(49,536)
Net non operating revenues	**32,118,948**
Income (Loss) before other revenues/expenses	**3,723,964**
D- OTHERS	
Expended for plant facilities, net	(1,015,879)
Total other revenues/expenses	**(1,015,879)**
Change in net position	**2,708,085**
E- NET POSITION	
Net Position beginning (Audited)	**(100,314,900)**
Net Position ending YTD FY 2020	**(97,606,815)**

Note 1:

$2.7M INCREASE in net position using CASH BASIS;
$2.7M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is $35K in arrears for FY 2020 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,661,845	25,531,416	25,493,546	37,870
Capital Improvement Fund- Debt Service	500,000	457,694	458,333	(639)
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	5,366,328	4,939,162	4,940,937	(1,775)
Total Appropriations	33,528,173	30,928,272	30,892,816	35,456

UNAUDITED

UNIVERSITY OF GUAM

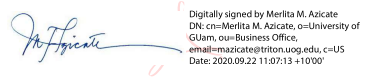
Statement of Revenues, Expenses, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

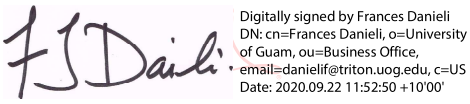
G/L No. 10-30-360004-P-5

As of August 31, 2020

	FY 2020 (Cash Basis)
Non-Operating Revenue	
FY2020 GovGuam Appropriations	**916,666.00**
Interest Income	**33,672.27**
Total Non-Operating Revenue	**950,338.27**
Expenditures	
Contractual	**817,404.37**
Administrative Fee (Carryover)*	**667,923.21**
Administrative Fee (Current)*	**45,833.30**
Total Expenditures	**(1,531,160.88)**
Change in Net Postion	**(580,822.61)**
Beginning Net Position	**3,659,252.62**
Less:Prior Year Interest Adjustments	**(55,490.51)**
Less: Encumbrances	**(2,787,090.96)**
Ending Net Position	**235,848.54**



Prepared by: Merlita M. Azicate



09/22/2020

Reviewed by: Frances Danieli, Interim Comptroller

*Note: Prior Year Administrative Fees were not separated by the University when reporting the Financial Statements. However, it was determined that separating the Contracts and the Administrative Fee would clearly depict amounts available to award for Contracts and amounts available for the University to Administer the Guam Cancer Trust Funds.

STATEMENT OF NET POSITION
Guam Cancer Trust Fund (GCTF)
As of August 31, 2020

ASSETS:	
Cash in Bank:	3,022,939.50
	3,022,939.50
LIABILITIES AND NET POSITION:	
Net Position, End	
Allocated	2,787,090.96
Unallocated	235,848.54
	3,022,939.50