clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Friday, September 25, 2020 4:15 PM
To: Clerks Office
Cc: Rennae Meno
Subject: M&C Fwd: Financial Report - August 31, 2020
Attachments: Balance Sheet - August 2020.pdf; P&L - August 2020.pdf

09/25/20	3:37 PM	09/24/20	Financial Report- August 31,2020.*	Guam Preservation Trust	35GL-20-2235

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Fri, Sep 25, 2020 at 3:37 PM
Subject: Financial Report - August 31, 2020
To: <speaker@guamlegislature.org>
Cc: <bjcruz@guamopa.com>, Michael Makio <MMakio@traguam.com>, <davelotz@ite.net>, Nicole <nicole.a.calvo@gmail.com>, <nicoleacalvo@gmail.com>, <atienza.david@gmail.com>, Rebecca Duenas <raduenas@gdoe.net>, <paleric@yahoo.com>, Vince Leon Guerrero <vincelg72@gmail.com>, Joe Quinata <jqpreservation@guam.net>

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending August 31, 2020.

Please feel free to contact our office if you have any questions.

I pray you, your family, and staff stay safe and in good health.

Regards,

Ruby Santos

Administrative Service Coordinator

Guam Preservation Trust

P.O. Box 3036

Hagatna, Guam 96932

Tel: (671)472-9439

Fax(671)477-2047

Guam Preservation Trust
Balance Sheet
As of August 31, 2020

	Aug 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	28,970.95
1010 · Cash-checking #0601-012085	341,693.12
Total Checking/Savings	370,664.07
Accounts Receivable	
1201 · Due from General Fund	1,319,752.62
1205 · Allowance for doubtful account	-1,319,752.62
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	663,326.93
1060 · Investments-R.J. & Assoc	356,490.40
1080 · Investments - Fidelity Invstmts	507,475.30
1500 · Prepaid Expenses	6,634.52
Total Other Current Assets	1,533,927.15
Total Current Assets	1,908,876.85
Fixed Assets	
1700 · Fixed Asset	174,996.96
1701 · Land Asset	10,453,119.05
1705 · Accumulated Depreciation	-68,921.42
Total Fixed Assets	10,559,194.59
TOTAL ASSETS	**12,468,071.44**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	16,313.92
2200 · Accrued Expense	9,733.71
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	50,941.17
Total Other Current Liabilities	84,988.80
Total Current Liabilities	84,988.80
Total Liabilities	84,988.80
Equity	
3050 · Retained Earnings	12,179,572.68
Net Income	203,509.96
Total Equity	12,383,082.64
TOTAL LIABILITIES & EQUITY	**12,468,071.44**

Guam Preservation Trust
Profit & Loss
October 2019 through August 2020

	Oct '19 - Aug 20
Ordinary Income/Expense	
Income	
4090 · Donation	5,222.00
4101 · Building Permit Fee	658,808.27
4500 · OAH Grant	4,554.00
4700 · World Heritage Workshop Grant	63,217.00
4800 · Preservation Technology Income	1,650.00
Total Income	733,451.27
Gross Profit	733,451.27
Expense	
6001 · Salaries	287,102.36
6005 · FICA Expense	22,056.46
6010 · Simple Plan - Co. Contribution	8,240.62
6050 · Bad Debt	5,926.27
6110 · Equipment Rental	3,562.12
6200 · Repairs and Maintenance	5,905.66
6210 · Automobile Expense	2,225.59
6300 · Supplies	4,025.30
6400 · Utilities	11,670.45
6500 · Insurance	78,357.62
6600 · Professional Services	0.00
6601 · Accounting Services	27,594.59
6602 · Legal Services	825.00
6603 · Audit Services	23,150.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	4,972.00
6702 · Travel	8,569.18
Total 6700 · Travel & Ent	13,541.18
6800 · Communication	3,397.51
6810 · Dues and Subscriptions	1,950.00
6815 · Advertising	1,185.00
6830 · Postage and Delivery	385.73
6850 · Projects	
6874 · Grant - OAH	234.00
6876 · Grant - World Heritage Workshop	37,809.25
Total 6850 · Projects	38,043.25
6852.20 · Public Interpretation & Present	20,303.17
6852.40 · A&E for 3 Historic Homes	63,540.33
6852.7 · Archaeological Research	16,038.46
6852.80 · Miscellaneous (Board Proj.)	51,366.15
6870 · Other Taxes and License	256.38
6877 · Preservation Technology	1,500.00
6880 · Bank Service Charges	1,047.19
6881 · Investment Fees	8,554.57
6890 · Miscellaneous	-4.28
6891 · Stipend	1,450.00
6910 · Depreciation Expense	4,642.56
Total Expense	707,839.24
Net Ordinary Income	25,612.03
Other Income/Expense	
Other Income	
7010 · Interest Income	230.94
7020 · Investment Income	20,466.79
7030 · Other Income	173.98
Total Other Income	20,871.71
Other Expense	

Guam Preservation Trust
Profit & Loss
October 2019 through August 2020

	Oct '19 - Aug 20
7050 · Change in FV of investments	-157,026.22
Total Other Expense	-157,026.22
Net Other Income	177,897.93
Net Income	**203,509.96**