clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Wednesday, September 30, 2020 4:57 PM
To: Clerks Office
Cc: Rennae Meno
Subject: M&C Fwd: Guam Waterworks Authority - Financial Reports (Unaudited)
Attachments: GWA Revenue & Expenditures - August 2020.pdf; Revenue & Expenditures.xlsx

09-30-20	4:46 PM	09/28/20	Financial Reports (Unaudited) for month ending August 31, 2020.*	Guam Waterworks Authority	35GL-20-2252

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: <elizabethp@guamwaterworks.org>
Date: Wed, Sep 30, 2020 at 4:46 PM
Subject: Guam Waterworks Authority - Financial Reports (Unaudited)
To: <speaker@guamlegislature.org>
Cc: Ched <mpoliarco@guamwaterworks.org>, Sandra J. Santos <ssantos@guamwaterworks.org>

Håfa Adai Speaker Tina Muña Barnes,

Please find attached GWAs monthly Financial Reports (unaudited) for the month ending August 31, 2020.

Should you have any questions, please do not hesitate to ask.

Thank you,

GUAM WATERWORKS AUTHORITY

Elizabeth F. Pendon

Gloria B. Nelson Public Service Building

Room 304, 688 Route 15

Mangilao, Guam 96913

Tel: (671) 300-6875 Fax: (671) 646-2594

GUAM WATERWORKS AUTHORITY
"Better Water. Better Lives."
Gloria B. Nelson Public Service Building | 688 Route 15, Mangilao, Guam 96913
P.O. Box 3010, Hagåtña, Guam 96932
Tel. No. (671) 300-6861 Fax No. (671) 646-2594

September 28, 2020

Honorable Tina Muna Barnes
Speaker
I Mina' Trentai Singko Na Liheslaturan Guåhan
Guam Congress Building
163 Chalan Santo Papa
Hagåtna, Guam 96910

Dear Speaker Barnes,

Pursuant to Public Law 35-36, Chapter XIII, Part II, Section 4, transmitted herewith is Guam Waterworks Authority's Revenues and Expenditures Report for the period ending August 31, 2020.

Senseramente,

Taling M. Taitano, CPA, CGFM, CGMA
Chief Financial Officer

cc: Miguel C. Bordallo, P.E.
General Manager

GUAM WATERWORKS AUTHORITY
Statement of Operations and Retained Earnings
For the period ending August 31, 2020 (Unaudited)

	MTD August 31, 2020	YTD August 31, 2020
OPERATING REVENUES		
Water Revenues	$ 5,435,125	$ 60,855,820
Wastewater Revenues	2,585,952	32,397,671
Legislative Surcharge	244,339	2,935,477
Other Revenues	18,479	567,771
System Development Charge	78,363	696,181
TOTAL OPERATING REVENUES	**8,362,257**	**97,452,921**
OPERATING AND MAINTENANCE EXPENSES		
Water Purchases	645,606	5,736,151
Power Purchases	1,006,377	13,134,002
Total Utility Costs	1,651,983	18,870,152
Salaries and Wages	1,496,600	18,639,179
Pension and Benefits	503,417	5,865,261
Total Salaries and Benefits	2,000,017	24,504,440
Capitalized Labor	(351,357)	(3,699,573)
Net Salaries and Benefits	1,648,660	20,804,867
Administrative and General Expenses		
Sludge removal	80,617	1,182,252
Chemicals	116,587	1,639,501
Materials & Supplies	215,015	1,763,194
Transportation	33,461	482,850
Communications	11,500	141,010
Claims	7,533	130,886
Insurance	78,330	858,860
Training & Travel	-	117,519
Advertising	5,342	50,749
Miscellaneous	89,111	993,262
Regulatory Expense	8,319	301,707
Bad Debts Provision	163,687	1,922,118
Total Administrative and General Expenses	809,501	9,583,907
Depreciation Expense	2,338,946	22,736,260
Contractual Expenses		
Audit & Computer Maintenance	18,787	630,614
Building rental	38,456	403,407
Equipment rental	35,014	699,494
Legal	-	28,477
Laboratory	11,528	181,748
Other	129,736	1,897,729
Total Contractual Expenses	233,521	3,841,470
Retiree Supp. Annuities and health care costs	215,480	2,339,483
Contribution to Government of Guam	50,333	553,667
Total Retiree Benefits	265,813	2,893,150
TOTAL OPERATING AND MAINTENANCE EXPENSES	**6,948,425**	**78,729,806**
EARNINGS (LOSS) FROM OPERATIONS	**1,413,832**	**18,723,114**
OTHER INCOME (EXPENSE)		
Interest Income - 2010/2013/2014/2016/2017 Series Bonds	2,469	986,163
Interest Income - Other Funds	1,332	273,943
Interest Income - SDC	10,675	100,233
Interest Expense - 2010/2013/2014/2016/2017 Series Bonds	(2,072,100)	(23,716,382)
Interest Expense - ST BOG	-	(38,188)
Federal Expenditures	(29,047)	(173,690)
Loss on Asset Disposal	-	(254,364)
Amortization of Debt Discount, Premium and Issuance Cost	(1,447,315)	(1,330,369)
Defeasance due to bond refunding	(68,976)	(758,731)
Prior Year Adjustment	(101,604)	(269,825)
TOTAL NON-OPERATING REVENUE (EXPENSES)	**(3,704,566)**	**(25,181,211)**
NET INCOME (LOSS) before Capital Contributions	**(2,290,733)**	**(6,458,096)**
Capital Contributions		
Grants from US Government	6,987,461	57,408,442
Grants from GovGuam & Others	527,551	657,880
Total Capital Contributions	**7,515,012**	**58,066,323**
Change in Net Assets	**$ 5,224,279**	**$ 51,608,226**

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