clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Monday, October 5, 2020 12:17 PM
To: Clerks Office
Cc: Rennae Meno
Subject: M&C Fwd: GEDA August 2020 Revenue & Expenditure Report
Attachments: Revenue & Ependitures Report Transmittal - Speaker Tina Barnes.pdf; August 2020 Revenues and Expenditures Report.pdf

10/02/20	4:16 PM	09/30/20	August 2020 Unaudited Statements of Revenues & Expenditures.*	Guam Economic Development Authority	35GL-20-2263

---------- Forwarded message ---------
From: **Bernice Torres** <btorres@investguam.com>
Date: Fri, Oct 2, 2020 at 16:16
Subject: GEDA August 2020 Revenue & Expenditure Report
To: <speaker@guamlegislature.org>
CC: Melanie Mendiola <mel.mendiola@investguam.com>, <joann.camacho@investguam.com>, <ariana.villaverde@investguam.com>, <sheena.mitchell@investguam.com>

Hafa Adai Speaker Barnes,

Pursuant to P.L. No. 35-186, Chapter XIII, Part II, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its August 2020 Unaudited Revenues and Expenditures Report for the Fiscal Year 2020.

Should you have any questions or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Bernice Torres
Administrative Services Manager
GUAM ECONOMIC DEVELOPMENT AUTHORITY

590 South Marine Corps Drive, Suite 511
Tamuning, GU 96913
T 671.647.4332
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Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

LOURDES A. LEON GUERRERO
Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
America in Asia
Aturidåd Inadilånton Ikunumihan Guahan

MELANIE MENDIOLA
Chief Executive Officer/Administrator
Atkådi Eksekutibu Ofisiat/Atmenestradora

JOANN G. CAMACHO
Deputy Administrator
Sigundon Atmenestradora

September 30, 2020

Honorable Tina Muna Barnes
I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

RE: August 2020 Unaudited Statements of Revenues & Expenditures

Håfa Adai Speaker Barnes:

In compliance with the FY 2020 Budget Act – P.L. 35-186, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its August 2020 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,

Melanie Mendiola
CEO / Administrator

590 S. Marine Corps, Dr. Suite 511 ITC Building
Tamuning, GUAM 96913

T 671.647.4332 F 671.649.4146
www.investguam.com

Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Eleven Months Ending August 2020

Revenues		
Rental income	$	1,153,983
Qualifying certificate application and surveillance fees		613,741
GALC lease commission		138,344
Bond fees earned		751,722
Guam Product Seal		3,400
Total Revenues		2,661,189
Operating Expenses		
Salaries and benefits		1,877,500
Legal and professional services		195,955
Office space and equipment rent		203,452
Retiree's benefits		100,402
Travel		27,853
Depreciation and amortization		25,440
Supplies		10,822
Insurance		2,443
Utilities, telephone and communication		2,913
Advertising and promotions		21,010
Repairs and maintenance		192
Miscellaneous		42,084
Total Operating Expenses		2,510,066
Operating Gain (Loss)		151,124
Non-Operating Income (Expense)		
Other, Net		235,706
Net Income (Loss)	$	386,830