clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Monday, October 12, 2020 10:16 AM
To: Clerks Office
Cc: Rennae Meno
Subject: M&C Fwd: FY2021 Twelve Month Revenue Based Budget Submission
Attachments: FY2021 Twelve Month Revenue Based Budget.pdf

10/12/20	9:42 AM	10/08/20	FY2021 Twelve Month Revenue Based Budget Submission.*	Bureau of Budget & Management Research	35GL-20-2287

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

This e-mail message is intended only for the use of the individual or entity named above and may contain confidential and privileged information. If you are not the intended recipient, any disclosure, copying, distribution or use of the information contained in this transmission is strictly PROHIBITED. If you have received this transmission in error, please immediately notify us by replying to speaker@guamlegislature.org and delete the message immediately. Thank you very much.

Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Analyn Eustaquio** <analyn.eustaquio@bbmr.guam.gov>
Date: Mon, Oct 12, 2020 at 9:42 AM
Subject: FY2021 Twelve Month Revenue Based Budget Submission
To: Speaker's Office <speaker@guamlegislature.org>
Cc: Lester Carlson <lester.carlson@bbmr.guam.gov>, BBMR Administrative Staff <admin@bbmr.guam.gov>

Håfa Adai! Speaker Barnes,

As a precautionary measure, attached is the electronic submission of the FY2021 Twelve Month Revenue Based Budget.

Please kindly acknowledge receipt of this email.

Si Yu'os Ma'åse!

Analyn C. Reyes

Secretary
Work: (671) 475-9429 Fax: (671) 472-2825
Bureau of Budget and Management Research
513 West Marine Corps Drive
Ricardo J. Bordallo Complex,
Hagatna, Guam 96910

BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña Guam 96932

LOURDES A. LEON GUERRERO
GOVERNOR

JOSHUA F. TENORIO
LIEUTENANT GOVERNOR

LESTER L. CARLSON, JR.
DIRECTOR

OCT 08 2020

Honorable Lourdes A. Leon Guerrero
Maga'hågan Guåhan
P.O. Box 2950
Hagatna, Guam 96932

Dear Governor,

Attached is the twelve month revenue budget based on the General Fund revenue estimates for Fiscal Year 2021 pursuant to Section 5(a) of Chapter 1, Public Law 35-99.

Should you have any questions, please do not hesitate to call me.

Senseramente,

LESTER L. CARLSON, JR.

Attachment

cc: The Honorable Tina Muña Barnes
Speaker, I Mina'trentai Singko Na Liheslaturan Guåhan

OFFICE OF THE GOVERNOR
GOVERNOR'S CHAMBER
DATE: 10-8-20
TIME: 11:44a
RECEIVED BY: DB

Government of Guam
FY 2021 Monthly General Fund Revenue Estimates (subject to revisions)
Public Law 35-99, Chapter 1, Section 2(I)

GENERAL FUND REVENUE CATEGORIES	Public Law 35-99	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	TOTAL
Individual Income Tax *(not including ACTC)*	**71,975,270**	7,831,345	1,657,372	1,843,994	6,808,423	2,319,166	3,028,454	25,271,354	2,987,170	11,543,494	2,084,682	2,127,401	4,472,416	**71,975,270**
Corporation Income Tax	**85,402,002**	4,981,082	1,332,649	10,320,434	8,880,765	1,567,007	2,729,282	34,868,842	1,218,901	3,000,270	3,577,351	2,165,730	10,759,688	**85,402,002**
Withholding Int & Penalties Tax	**230,533,587**	18,020,345	18,400,181	19,575,991	20,452,700	17,277,470	21,555,334	21,474,748	19,416,188	19,254,361	17,853,648	18,738,354	18,514,266	**230,533,587**
Total Income Taxes	**387,910,859**	30,832,772	21,390,201	31,740,419	36,141,889	21,163,643	27,313,069	81,614,945	23,622,260	33,798,125	23,515,682	23,031,485	33,746,370	**387,910,859**
Business Privilege Tax	**304,439,509**	24,198,039	24,665,632	25,394,620	26,378,911	25,047,958	24,310,010	27,093,562	24,099,496	24,808,656	23,225,082	26,461,652	28,755,890	**304,439,509**
Other Taxes	**4,986,064**	570,810	357,459	694,083	357,592	433,559	450,664	291,280	402,121	286,779	479,592	318,658	343,467	**4,986,064**
Federal Sources- Section 30	**68,603,100**	68,603,100	-	-	-	-	-	-	-	-	-	-	-	**68,603,100**
Federal Sources- Immigration/ Others	**1,606,706**	161,823	172,710	2,186	142,889	167,115	191,392	146,167	5,329	280,894	120,881	23,415	191,905	**1,606,706**
Use of Money & Property	**1,044,912**	124,416	126,124	87,184	108,711	756,132	91,449	53,534	24,164	19,378	11,833	(360,955)	2,942	**1,044,912**
Licenses, Fees & Permits	**4,905,479**	300,735	318,987	230,278	230,863	217,871	110,376	36,909	265,797	2,008,394	789,375	224,129	171,765	**4,905,479**
Department Charges	**1,200,676**	128,656	77,136	78,031	80,957	185,284	38,670	2,073	47,831	148,679	191,276	104,385	117,697	**1,200,676**
Total General Fund Revenues	**774,697,305**	**124,920,350**	**47,108,250**	**58,226,801**	**63,441,811**	**47,971,561**	**52,505,631**	**109,238,470**	**48,466,998**	**61,350,905**	**48,333,722**	**49,802,770**	**63,330,036**	**774,697,305**
Provision for refunds	**(125,000,000)**	(8,660,303)	(6,891,676)	(10,259,127)	(10,110,945)	(7,253,908)	(9,728,079)	(23,535,540)	(8,917,810)	(11,534,781)	(7,936,126)	(7,972,283)	(12,199,422)	**(125,000,000)**