clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Wednesday, October 21, 2020 1:48 PM
To: Clerks Office
Cc: Rennae Meno
Subject: M&C Fwd: Revenues & Expenses Report - month ending July 31, 2020
Attachments: 7._ Month Ended July 31, 2020_TMB.pdf

10/21/20	1:35 PM	10/20/20	Revenues & Expenses Report - month ending July 31, 2020.*	Port Authority of Guam	35GL-20-2314

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Connie Nocon** <aanocon@portofguam.com>
Date: Wed, Oct 21, 2020 at 1:35 PM
Subject: Revenues & Expenses Report - month ending July 31, 2020
To: Speaker Tina Muña Barnes <speaker@guamlegislature.org>
Cc: Margret Duenas <mduenas@portofguam.com>, Jose B. Guevara, III <jbguevara@portofguam.com>, Luis R. Baza <lrbaza@portofguam.com>, Vivian C. Leon <vcleon@portofguam.com>

Dear Speaker Muña Barnes:

Hafa Adai!

Please see attached. Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending July 31, 2020 for the Port Authority.
If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,
Asuncion Connie Nocon
Finance Division| **Port Authority of Guam**
1026 Cabras Hwy. Suite 201
Piti, Guam 96925
PHONE: (671) 477-5931 ext. 382
EMAIL: aanocon@portofguam.com



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

October 20, 2020

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatna, Guam 96910

Hafa Adai! Speaker Muña Barnes,

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending July 31, 2020 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Month Ending 07/31/20

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,822,134	38.9%	1,802,580	36.7%	1,689,271	7.9%	CT- CHASSIS	16,444,008	35.9%	16,855,492	36.1%	-2.4%	16,892,710	-2.7%
200,430	4.3%	211,972	4.3%	202,567	-1.1%	CT-GROUND	2,144,760	4.7%	2,017,028	4.3%	6.3%	2,025,670	5.9%
78,297	1.7%	164,790	3.4%	152,874	-48.8%	CT-BREAKBULK	960,267	2.1%	1,527,032	3.3%	-37.1%	1,528,740	-37.2%
482	0.0%	437	0.0%	1,627	-70.4%	CT-UNITIZED	19,068	0.0%	14,931	0.0%	27.7%	16,270	17.2%
						CT-TUNA						-	
15,549	0.3%	104,440	2.1%	48,323	-67.8%	CT-RO/RO	275,601	0.6%	535,045	1.1%	-48.5%	483,230	-43.0%
10,431	0.2%	45,313	0.9%	9,059	15.1%	CT-STUFFING/DEVAN	59,391	0.1%	126,032	0.3%	-52.9%	90,590	-34.4%
2,624	0.1%	5,145	0.1%	7,636	-65.6%	CT-HEAVYLIFT	36,015	0.1%	73,191	0.2%	-50.8%	76,360	-52.8%
54	0.0%	905	0.0%	778	-93.0%	CT-LONGLENGTH	3,220	0.0%	7,836	0.0%	-58.9%	7,780	-58.6%
17,493	0.4%	17,190	0.3%	12,550	39.4%	OUT-OF-GAUGE CARGO (OOG)	143,308	0.3%	129,021	0.3%	11.1%	125,500	14.2%
2,147,494	45.8%	2,352,773	47.9%	2,124,685	1.1%	CARGO THROUGHPUT REVENUES	20,085,638	43.9%	21,285,609	45.5%	-5.6%	21,246,850	-5.5%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%		-	
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%	-	0.0%
221,341	4.7%	163,512	3.3%	176,322	25.5%	TRANSSHIP CONTAINERS	1,921,773	4.2%	1,734,699	3.7%	10.8%	1,763,220	9.0%
10,014	0.2%	16,645	0.3%	29,762	-66.4%	OVERSTOWED CONTAINERS	215,117	0.5%	281,848	0.6%	-23.7%	297,620	-27.7%
	0.0%	252	0.0%	320	-100.0%	SHIFTED CONTAINERS	1,691	0.0%	3,102	0.0%	-45.5%	3,200	-47.1%
3,775	0.1%	3,393	0.1%	4,095	-7.8%	RIGGED CONTAINERS	38,792	0.1%	39,885	0.1%	-2.7%	40,950	-5.3%
11,441	0.2%	11,677	0.2%	11,109	3.0%	REEFER CNTR-PLUG/UNPLUG	118,858	0.3%	110,672	0.2%	7.4%	111,090	7.0%
318,373	6.8%	227,624	4.6%	280,034	13.7%	DIRECT LABOR BILLED	2,896,127	6.3%	2,722,975	5.8%	6.4%	2,800,340	3.4%
33,580	0.7%	19,734	0.4%	23,548	42.6%	EQUIPMENT RENTAL	243,089	0.5%	229,570	0.5%	5.9%	235,480	3.2%
37,876	0.8%	81,887	1.7%	46,237	-18.1%	PORT FEES & DOCKAGE	459,862	1.0%	493,898	1.1%	-6.9%	462,370	-0.5%
475,759	10.2%	527,063	10.7%	494,340	-3.8%	WHARFAGE	4,709,460	10.3%	4,932,072	10.6%	-4.5%	4,943,400	-4.7%
62,698	1.3%	61,403	1.2%	58,783	6.7%	FUEL SURCHARGE	574,733	1.3%	585,210	1.3%	-1.8%	587,830	-2.2%
18,288	0.4%	20,210	0.4%	18,661	-2.0%	MARITIME SECURITY FEE	181,879	0.4%	186,493	0.4%	-2.5%	186,610	-2.5%
159,989	3.4%	167,377	3.4%	156,562	2.2%	FACILITY MAINTENANCE FEE	1,526,362	3.3%	1,576,438	3.4%	-3.2%	1,565,620	-2.5%
533,656	11.4%	520,326	10.6%	494,060	8.0%	CRANE SURCHARGE	4,810,204	10.5%	4,966,862	10.6%	-3.2%	4,940,600	-2.6%
1,886,790	40.3%	1,821,104	37.1%	1,793,833	5.2%	OTHER CARGO RELATED REVENUES	17,697,948	38.6%	17,863,724	38.2%	-0.9%	17,938,330	-1.3%
4,034,284	86.1%	4,173,877	85.0%	3,918,518	3.0%	OPERATING REVENUES	37,783,586	82.5%	39,149,333	83.8%	-3.5%	39,185,180	-3.6%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Month Ending 07/31/20

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
27,618	0.6%	53,068	1.1%	104,715	-73.6%	FACILITIES USAGE MOBIL	864,541	1.9%	933,869	2.0%	-7.4%	1,047,150	-17.4%
124,404	2.7%	300,095	6.1%	213,615	-41.8%	FACILITIES USAGE TRISTAR	2,332,666	5.1%	2,099,970	4.5%	11.1%	2,136,150	9.2%
29,820	0.6%	-	0.0%	9,683	208.0%	FACILITIES USAGE-CEMENT THRUPUT	119,280	0.3%	88,560	0.2%	0.0%	96,830	23.2%
105,220	2.2%	103,103	2.1%	104,949	0.3%	FACILITIES USAGE SPACE RENTAL	1,065,333	2.3%	1,047,642	2.2%	1.7%	1,049,490	1.5%
96,254	2.1%	87,938	1.8%	87,938	9.5%	FACILITIES LEASE INCOME	946,048	2.1%	879,379	1.9%	7.6%	879,380	7.6%
2,428	0.1%	2,150	0.0%	3,744	-35.2%	FACILITIES COMMON AREA MAINTENANCE FEE	28,493	0.1%	35,842	0.1%	-20.5%	37,440	-23.9%
4,424	0.1%	3,847	0.1%	3,990	10.9%	FACILITIES SECURITY SURCHARGE RENTAL	69,303	0.2%	39,758	0.1%	74.3%	39,900	73.7%
2,545	0.1%	530	0.0%	393	547.6%	WATER & LANDSLIDE ACTIVITIES	5,155	0.0%	4,065	0.0%	0.0%	3,930	31.2%
26,361	0.6%	23,011	0.5%	23,278	13.2%	MARINA REVENUES	243,748	0.5%	232,509	0.5%	4.8%	232,780	4.7%
3,327	0.1%	2,808	0.1%	3,466	-4.0%	HARBOR OF REFUGE	31,542	0.1%	33,998	0.1%	-7.2%	34,660	-9.0%
220,098	4.7%	147,095	3.0%	202,611	8.6%	DEMURRAGE	2,141,850	4.7%	1,970,595	4.2%	8.7%	2,026,110	5.7%
642,498	13.7%	723,645	14.7%	758,382	-15.3%	FACILITIES	7,847,959	17.1%	7,366,187	15.8%	6.5%	7,583,820	3.5%
						OTHER FEES & SERVICES							
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	MATERIAL USED	559	0.0%		0.0%	0.0%	-	#DIV/0!
	0.0%		0.0%	4,263	0.0%	PASSENGER SERVICE	43,274	0.1%	38,366	0.1%	0.0%	42,630	1.5%
738	0.0%	2,118	0.0%	1,754	-100.0%	BUNKER	11,052	0.0%	17,904	0.0%	-38.3%	17,540	-37.0%
6,769	0.1%	10,744	0.2%	15,631	-100.0%	SPECIAL SERVICES	91,973	0.2%	126,398	0.3%	-27.2%	156,310	-41.2%
1,500	0.0%	397	0.0%		0.0%	ELECTRICAL POWER	18,379	0.0%	25,726	0.1%	-28.6%	-	
9,007	0.2%	13,259	0.3%	21,648	-58.4%	OTHER FEES & SERVICES	165,236	0.4%	208,394	0.4%	-20.7%	216,480	-23.7%
433	0.2%	1,815	0.0%	672	1240.4%	ADMINISTRATIVE FEES & SERVICES	3,581	0.0%	7,862	0.0%	-54.4%	6,720	-46.7%
						REIMBURSEMENTS							
-	0.0%	-	0.0%	38,167	0.0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	381,670	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		38,167	0.0%	REIMBURSEMENTS	-	0.0%	-	0.0%	0.0%	381,670	0.0%
651,938	13.9%	738,719	15.0%	818,869	-20.4%	NON OPERATING REVENUES	8,016,777	17.5%	7,582,444	16.2%	5.7%	8,188,690	-2.1%
4,686,222	100.0%	4,912,596	100.0%	4,737,387	-1.1%	TOTAL REVENUES	45,800,363	100.0%	46,731,777	100.0%	-2.0%	47,373,870	-3.3%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Month Ending 07/31/20

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expenses							
2,134,678	45.6%	1,510,292	30.7%	2,126,151	0.4%	Salaries & Wages	19,441,099	42.4%	17,006,563	36.4%	14.3%	21,261,510	-8.6%
134,019	2.9%	126,303	2.6%	137,823	-2.8%	Insured Benefits	1,375,898	3.0%	1,246,488	2.7%	10.4%	1,378,230	-0.2%
455,944	9.7%	380,556	7.7%	524,613	-13.1%	Retirement Benefits	4,647,131	10.1%	4,397,082	9.4%	5.7%	5,246,130	-11.4%
129,902	2.8%	148,645	3.0%	4,167	3017.4%	Other Benefits	1,349,133	2.9%	1,337,289	2.9%	0.9%	41,670	3137.7%
2,161	0.0%	618	0.0%	6,667	-67.6%	Other Personnel Costs	11,188	0.0%	9,747	0.0%	14.8%	66,670	-83.2%
26,106	0.6%	11,279	0.2%	26,550	-1.7%	Communications	114,110	0.2%	117,014	0.3%	-2.5%	265,500	-57.0%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
69,610	1.5%	123,224	2.5%	142,167	-51.0%	Utilities	1,055,969	2.3%	1,253,628	2.7%	-15.8%	1,421,670	-25.7%
247,883	5.3%	201,557	4.1%	261,500	-5.2%	General Insurance	2,603,842	5.7%	2,252,986	4.8%	15.6%	2,615,000	-0.4%
-	0.0%	-	0.0%	-	0.0%	Repairs & Maintenance	-	0.0%	29,000	0.1%		-	0.0%
22,278	0.5%	9,737	0.2%	59,175		Repairs & Maintenance	318,686	0.7%	436,925	0.9%	-27.1%	591,750	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-	
15,212	0.3%	25,283	0.5%	32,221	-52.8%	Repairs & Maintenance-Pola 14	137,230	0.3%	109,221	0.2%	25.6%	322,210	-57.4%
7,698	0.2%	14,372	0.3%	32,221	-76.1%	Repairs & Maintenance-Pola 16	150,977	0.3%	221,762	0.5%	-31.9%	322,210	-53.1%
26,637	0.6%	35,263	0.7%	32,221	-17.3%	Repairs & Maintenance-Pola 17	156,116	0.3%	190,795	0.4%	-18.2%	322,210	-51.5%
527,342	11.3%	1,061,688	21.6%	484,167	8.9%	Depreciation & Amortization	5,308,022	11.6%	5,732,074	12.3%	-7.4%	4,841,670	9.6%
-	0.0%	7,025	0.1%	3,083	-100.0%	Damage, Shortage, Writedown &	-	0.0%	8,055	0.0%	-100.0%	30,830	-100.0%
75,725	1.6%	71,193	1.4%	100,246	-24.5%	Supplies	758,389	1.7%	697,928	1.5%	8.7%	1,002,460	-24.3%
11,005	0.2%	3,960	0.1%	19,543	-43.7%	Miscellaneous	95,722	0.2%	54,367	0.1%	76.1%	195,430	-51.0%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
26,793	0.6%	103,455	2.1%	61,154	-56.2%	Agency& Management Fees	691,948	1.5%	672,661	1.4%	2.9%	611,540	13.1%
134,465	2.9%	146,516	3.0%	170,378	-21.1%	Professional Services	439,897	1.0%	1,091,670	2.3%	-59.7%	1,703,780	-74.2%
-	0.0%	-	0.0%	4,605	-100.0%	Contractual Services	13,650	0.0%	-	0.0%		46,050	-70.4%
16,608	0.4%	41,813	0.9%	54,131	-69.3%	Other Contractual Services	179,074	0.4%	171,864	0.4%	4.2%	541,310	-66.9%
-		-		-		Overhead Allocation	-		-		0.0%	-	
-	0.0%	19,763	0.4%	15,761	-100.0%	Other Expenses	102,896	0.2%	179,427	0.4%	-42.7%	157,610	-34.7%
-		-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	
-	0.0%	-	0.0%	-		Typhoon Expense	136,988	0.3%	223,478	0.5%		-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	0.0%
-	0.0%	-	0.0%	-		Emergency Expense	18,754	0.0%	-	0.0%		-	0.0%
4,064,066	86.7%	4,042,543	82.3%	4,298,544	-5.5%	General & Administrative Expenses	39,106,718	85.4%	37,440,023	80.1%	4.5%	42,985,440	-9.0%

11:14 AM 8/27/2020 VCB

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Month Ending 07/31/20

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
622,155	86.7%	870,053	17.7%	438,843	826.1%	OPERATING INCOME (LOSS)	6,693,644	14.6%	9,291,754	19.9%	-28.0%	4,388,430	52.5%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
11,464	0.2%	167,275	3.4%	162,503	-92.9%	Interest Income	671,747	1.5%	1,593,795	3.4%	-57.9%	1,625,030	-58.7%
(233,981)	-5.0%	(266,319)	-5.4%	(281,032)	-16.7%	Interest Expense	(2,445,880)	-5.3%	(2,664,933)	-5.7%	-8.2%	(2,810,320)	-13.0%
686	0.0%	492	0.0%	(1,917)	-135.8%	Other Expense	28,609	0.1%	34,088	0.1%	-16.1%	(19,170)	-249.2%
(355,983)	-7.6%		0.0%		0.0%	Claims Settlement	(443,502)	-1.0%	(39,978)	-0.1%	0.0%	-	0.0%
(216,121)	-4.6%	(244,929)	-5.0%	(259,429)	-16.7%	Retirement Govt Contribution	(2,176,181)	-4.8%	(2,442,022)	-5.2%	-10.9%	(2,594,290)	-16.1%
167,196	3.6%		0.0%	609,619	0.0%	Federal Reimbursement	2,473,108	5.4%	787,447	1.7%	214.1%	6,096,190	0.0%
(2,277)	0.0%	(4,555)	-0.1%	(107,489)	-97.9%	Federal Expenses	(300,067)	-0.7%	(162,629)	-0.3%	84.5%	(1,074,890)	-72.1%
	0.0%	(1,052)	0.0%	(4,167)	-100.0%	Gain <Loss> on Asset Disposals	(6,797)	0.0%	(39,453)	-0.1%	-82.8%	(41,670)	-83.7%
(629,016)	-13.4%	(349,087)	-7.1%	118,088	-632.7%	Other Income & Expense	(2,198,963)	-4.8%	(2,933,685)	-6.3%	-25.0%	1,180,880	-286.2%
(629,016)	-13.4%	(349,087)	-7.1%	118,088	-632.7%	OTHER INCOME (EXPENSE)	(2,198,963)	-4.8%	(2,933,685)	-6.3%	-25.0%	1,180,880	-286.2%
(6,860)	-0.1%	520,965	10.6%	556,931	-101.2%	NET INCOME (LOSS)	4,494,681	9.8%	6,358,070	13.6%	-29.3%	5,569,310	-19.3%