Guam Legislature Clerks <clerks@guamlegislature.org>

M&C Fwd: Revenues & Expenses Report - month ending August 31, 2020

1 message

Speaker's Office <speaker@guamlegislature.org> Wed, Oct 28, 2020 at 10:38 AM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

10/28/20	9:27 AM	10/26/20	Report for the Month ending August 31, 2020.*	Port Authority of Guam	35GL-20-2354

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Connie Nocon** <aanocon@portofguam.com>
Date: Wed, Oct 28, 2020 at 9:27 AM
Subject: Revenues & Expenses Report - month ending August 31, 2020
To: Speaker Tina Muña Barnes <speaker@guamlegislature.org>
Cc: Margret Duenas <mduenas@portofguam.com>, Jose Guevara III <jbguevara@portofguam.com>, Luis Baza <lrbaza@portofguam.com>, Vivian Leon <vcleon@portofguam.com>, Vince Bamba <vcbamba@portofguam.com>

Dear Speaker Muña Barnes:

Hafa Adai!

Please see attached. Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending August 31, 2020 for the Port Authority. If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,
Asuncion Connie Nocon
Finance Division| **Port Authority of Guam**
1026 Cabras Hwy. Suite 201
Piti, Guam 96925
PHONE: (671) 477-5931 ext. 382
EMAIL: aanocon@portofguam.com

8._ Month Ended August 31, 2020_TMB.pdf
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PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

October 26, 2020

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending August 31, 2020 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

Port of Guam, Jose D. Leon Guerrero Commercial Port is an Equal Employment Opportunity Employer.
Complaints of discrimination should be sent to the Human Resources Division.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Month Ending 08/31/20

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,521,005	39.2%	1,685,403	37.9%	1,689,271	-10.0%	CT- CHASSIS	17,965,013	36.2%	18,540,895	36.2%	-3.1%	18,581,981	-3.3%
160,670	4.1%	176,337	4.0%	202,567	-20.7%	CT-GROUND	2,305,431	4.6%	2,193,365	4.3%	5.1%	2,228,237	3.5%
61,103	1.6%	73,026	1.6%	152,874	-60.0%	CT-BREAKBULK	1,021,370	2.1%	1,600,058	3.1%	-36.2%	1,681,614	-39.3%
850	0.0%	1,259	0.0%	1,627	-47.7%	CT-UNITIZED	19,918	0.0%	16,190	0.0%	23.0%	17,897	11.3%
						CT-TUNA						-	
11,712	0.3%	12,241	0.3%	48,323	-75.8%	CT-RO/RO	287,313	0.6%	547,285	1.1%	-47.5%	531,553	-45.9%
5,109	0.1%	12,224	0.3%	9,059	-43.6%	CT-STUFFING/DEVAN	64,500	0.1%	138,256	0.3%	-53.3%	99,649	-35.3%
3,176	0.1%	2,607	0.1%	7,636	-58.4%	CT-HEAVYLIFT	39,191	0.1%	75,799	0.1%	-48.3%	83,996	-53.3%
170	0.0%	46	0.0%	778	-78.1%	CT-LONGLENGTH	3,390	0.0%	7,882	0.0%	-57.0%	8,558	-60.4%
13,400	0.3%	16,405	0.4%	12,550	6.8%	OUT-OF-GAUGE CARGO (OOG)	156,708	0.3%	145,426	0.3%	7.8%	138,050	13.5%
1,777,196	45.8%	1,979,548	44.5%	2,124,685	-16.4%	CARGO THROUGHPUT REVENUES	21,862,834	44.0%	23,265,157	45.5%	-6.0%	23,371,535	-6.5%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%		-	
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%	-	0.0%
162,007	4.2%	173,571	3.9%	176,322	-8.1%	TRANSSHIP CONTAINERS	2,083,780	4.2%	1,908,270	3.7%	9.2%	1,939,542	7.4%
17,813	0.5%	20,424	0.5%	29,762	-40.1%	OVERSTOWED CONTAINERS	232,930	0.5%	302,271	0.6%	-22.9%	327,382	-28.9%
169	0.0%		0.0%	320	-47.1%	SHIFTED CONTAINERS	1,861	0.0%	3,102	0.0%	-40.0%	3,520	-47.1%
3,477	0.1%	4,967	0.1%	4,095	-15.1%	RIGGED CONTAINERS	42,269	0.1%	44,852	0.1%	-5.8%	45,045	-6.2%
9,149	0.2%	9,976	0.2%	11,109	-17.6%	REEFER CNTR-PLUG/UNPLUG	128,007	0.3%	120,648	0.2%	6.1%	122,199	4.8%
223,485	5.8%	206,495	4.6%	280,034	-20.2%	DIRECT LABOR BILLED	3,119,612	6.3%	2,929,470	5.7%	6.5%	3,080,374	1.3%
17,601	0.5%	17,342	0.4%	23,548	-25.3%	EQUIPMENT RENTAL	260,690	0.5%	246,912	0.5%	5.6%	259,028	0.6%
25,694	0.7%	48,291	1.1%	46,237	-44.4%	PORT FEES & DOCKAGE	485,556	1.0%	542,190	1.1%	-10.4%	508,607	-4.5%
404,456	10.4%	442,318	9.9%	494,340	-18.2%	WHARFAGE	5,113,915	10.3%	5,374,391	10.5%	-4.8%	5,437,740	-6.0%
50,625	1.3%	56,129	1.3%	58,783	-13.9%	FUEL SURCHARGE	625,359	1.3%	641,339	1.3%	-2.5%	646,613	-3.3%
14,462	0.4%	17,073	0.4%	18,661	-22.5%	MARITIME SECURITY FEE	196,341	0.4%	203,566	0.4%	-3.5%	205,271	-4.4%
127,797	3.3%	141,756	3.2%	156,562	-18.4%	FACILITY MAINTENANCE FEE	1,654,159	3.3%	1,718,194	3.4%	-3.7%	1,722,182	-3.9%
443,606	11.4%	491,072	11.0%	494,060	-10.2%	CRANE SURCHARGE	5,253,810	10.6%	5,457,934	10.7%	-3.7%	5,434,660	-3.3%
1,500,341	38.7%	1,629,414	36.6%	1,793,833	-16.4%	OTHER CARGO RELATED REVENUES	19,198,289	38.6%	19,493,138	38.1%	-1.5%	19,732,163	-2.7%
3,277,537	84.5%	3,608,962	81.1%	3,918,518	-16.4%	OPERATING REVENUES	41,061,122	82.7%	42,758,295	83.5%	-4.0%	43,103,698	-4.7%

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Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Month Ending 08/31/20

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
86,426	2.2%	166,798	3.8%	104,715	-17.5%	FACILITIES USAGE MOBIL	950,967	1.9%	1,100,667	2.2%	-13.6%	1,151,865	-17.4%
157,693	4.1%	288,236	6.5%	213,615	-26.2%	FACILITIES USAGE TRISTAR	2,490,359	5.0%	2,388,206	4.7%	4.3%	2,349,765	6.0%
	0.0%	29,520	0.7%	9,683	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	119,280	0.2%	118,080	0.2%	0.0%	106,513	12.0%
101,856	2.6%	105,599	2.4%	104,949	-2.9%	FACILITIES USAGE SPACE RENTAL	1,167,189	2.3%	1,153,241	2.3%	1.2%	1,154,439	1.1%
96,254	2.5%	87,938	2.0%	87,938	9.5%	FACILITIES LEASE INCOME	1,042,302	2.1%	967,317	1.9%	7.8%	967,318	7.8%
2,662	0.1%	2,896	0.1%	3,744	-28.9%	FACILITIES COMMON AREA MAINTENANCE FEE	31,155	0.1%	38,739	0.1%	-19.6%	41,184	-24.4%
4,113	0.1%	4,131	0.1%	3,990	3.1%	FACILITIES SECURITY SURCHARGE RENTAL	73,416	0.1%	43,889	0.1%	67.3%	43,890	67.3%
(200)	0.0%	1,390	0.0%	393	-150.9%	WATER & LANDSLIDE ACTIVITIES	4,955	0.0%	5,455	0.0%	0.0%	4,323	14.6%
24,410	0.6%	28,052	0.6%	23,278	4.9%	MARINA REVENUES	268,157	0.5%	260,561	0.5%	2.9%	256,058	4.7%
3,327	0.1%	3,708	0.1%	3,466	-4.0%	HARBOR OF REFUGE	34,869	0.1%	37,706	0.1%	-7.5%	38,126	-8.5%
116,363	3.0%	106,362	2.4%	202,611	-42.6%	DEMURRAGE	2,258,212	4.5%	2,076,957	4.1%	8.7%	2,228,721	1.3%
592,902	15.3%	824,630	18.5%	758,382	-21.8%	FACILITIES	8,440,861	17.0%	8,190,817	16.0%	3.1%	8,342,202	1.2%
						OTHER FEES & SERVICES							
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	MATERIAL USED	559	0.0%		0.0%	0.0%	-	#DIV/0!
	0.0%		0.0%	4,263	0.0%	PASSENGER SERVICE	43,274	0.1%	38,366	0.1%	0.0%	46,893	-7.7%
409	0.0%	675	0.0%	1,754	-100.0%	BUNKER	11,461	0.0%	18,580	0.0%	-38.3%	19,294	-40.6%
4,481	0.1%	14,246	0.3%	15,631	-100.0%	SPECIAL SERVICES	96,453	0.2%	140,643	0.3%	-31.4%	171,941	-43.9%
1,500	0.0%	(783)	0.0%		0.0%	ELECTRICAL POWER	19,879	0.0%	24,943	0.0%	-20.3%	-	
6,389	0.2%	14,139	0.3%	21,648	-70.5%	OTHER FEES & SERVICES	171,626	0.3%	222,532	0.4%	-22.9%	238,128	-27.9%
40	0.2%	75	0.0%	672	850.8%	ADMINISTRATIVE FEES & SERVICES	3,621	0.0%	7,937	0.0%	-54.4%	7,392	-51.0%
						REIMBURSEMENTS							
-	0.0%	-	0.0%	38,167	0.0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	419,837	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		38,167	0.0%	REIMBURSEMENTS	-	0.0%	-	0.0%	0.0%	419,837	0.0%
599,332	15.5%	838,844	18.9%	818,869	-26.8%	NON OPERATING REVENUES	8,616,108	17.3%	8,421,287	16.5%	2.3%	9,007,559	-4.3%
3,876,868	100.0%	4,447,806	100.0%	4,737,387	-18.2%	TOTAL REVENUES	49,677,231	100.0%	51,179,583	100.0%	-2.9%	52,111,257	-4.7%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Month Ending 08/31/20

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expenses							
1,996,399	51.5%	1,700,752	38.2%	2,126,151	-6.1%	Salaries & Wages	21,437,498	43.2%	18,707,315	36.6%	14.6%	23,387,661	-8.3%
127,131	3.3%	125,340	2.8%	137,823	-7.8%	Insured Benefits	1,503,028	3.0%	1,371,828	2.7%	9.6%	1,516,053	-0.9%
431,568	11.1%	445,569	10.0%	524,613	-17.7%	Retirement Benefits	5,078,699	10.2%	4,842,651	9.5%	4.9%	5,770,743	-12.0%
124,056	3.2%	120,831	2.7%	4,167	2877.1%	Other Benefits	1,473,189	3.0%	1,458,120	2.8%	1.0%	45,837	3114.0%
-	0.0%	-	0.0%	6,667	-100.0%	Other Personnel Costs	11,188	0.0%	9,747	0.0%	14.8%	73,337	-84.7%
10,196	0.3%	18,562	0.4%	26,550	-61.6%	Communications	124,306	0.3%	135,575	0.3%	-8.3%	292,050	-57.4%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
24,425	0.6%	116,961	2.6%	142,167	-82.8%	Utilities	1,107,785	2.2%	1,370,590	2.7%	-19.2%	1,563,837	-29.2%
247,504	6.4%	197,682	4.4%	261,500	-5.4%	General Insurance	2,851,346	5.7%	2,450,668	4.8%	16.3%	2,876,500	-0.9%
-	0.0%	-	0.0%	-	0.0%	Repairs & Maintenance	-	0.0%	29,000	0.1%		-	0.0%
21,020	0.5%	26,398	0.6%	59,175		Repairs & Maintenance	339,706	0.7%	463,323	0.9%	-26.7%	650,925	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-	
7,195	0.2%	11,826	0.3%	32,221	-77.7%	Repairs & Maintenance-Pola 14	144,425	0.3%	121,047	0.2%	19.3%	354,431	-59.3%
5,825	0.2%	33,854	0.8%	32,221	-81.9%	Repairs & Maintenance-Pola 16	156,803	0.3%	255,616	0.5%	-38.7%	354,431	-55.8%
6,609	0.2%	23,033	0.5%	32,221	-79.5%	Repairs & Maintenance-Pola 17	162,725	0.3%	213,828	0.4%	-23.9%	354,431	-54.1%
525,495	13.6%	509,769	11.5%	484,167	8.5%	Depreciation & Amortization	5,833,652	11.7%	6,241,843	12.2%	-6.5%	5,325,837	9.5%
-	0.0%	366	0.0%	3,083	-100.0%	Damage, Shortage, Writedown &	-	0.0%	8,421	0.0%	-100.0%	33,913	-100.0%
49,113	1.3%	87,712	2.0%	100,246	-51.0%	Supplies	807,502	1.6%	785,640	1.5%	2.8%	1,102,706	-26.8%
9,325	0.2%	23,407	0.5%	19,543	-52.3%	Miscellaneous	105,047	0.2%	77,774	0.2%	35.1%	214,973	-51.1%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
37,860	1.0%	70,768	1.6%	61,154	-38.1%	Agency& Management Fees	729,808	1.5%	743,429	1.5%	-1.8%	672,694	8.5%
8,788	0.2%	53,701	1.2%	170,378	-94.8%	Professional Services	448,685	0.9%	1,145,371	2.2%	-60.8%	1,874,158	-76.1%
-	0.0%	9,585	0.2%	4,605	-100.0%	Contractual Services	13,650	0.0%	9,585	0.0%		50,655	-73.1%
8,357	0.2%	33,003	0.7%	54,131	-84.6%	Other Contractual Services	191,795	0.4%	204,868	0.4%	-6.4%	595,441	-67.8%
-		-		-		Overhead Allocation	-		-		0.0%	-	
9,225	0.2%	(5,095)	-0.1%	15,761	-41.5%	Other Expenses	128,618	0.3%	174,332	0.3%	-26.2%	173,371	-25.8%
-		-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	
-	0.0%	84	0.0%	-		Typhoon Expense	136,988	0.3%	223,562	0.4%		-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	0.0%
6,000	0.2%	-	0.0%	-		Emergency Expense	24,754	0.0%	-	0.0%		-	0.0%
3,656,091	94.3%	3,604,107	81.0%	4,298,544	-14.9%	General & Administrative Expenses	42,811,198	86.2%	41,044,130	80.2%	4.3%	47,283,984	-9.5%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Month Ending 08/31/20

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
220,777	94.3%	843,698	19.0%	438,843	733.1%	OPERATING INCOME (LOSS)	6,866,033	13.8%	10,135,453	19.8%	-32.3%	4,827,273	42.2%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
4,875	0.1%	149,295	3.4%	162,503	-97.0%	Interest Income	675,346	1.4%	1,743,089	3.4%	-61.3%	1,787,533	-62.2%
(233,981)	-6.0%	(266,319)	-6.0%	(281,032)	-16.7%	Interest Expense	(2,679,862)	-5.4%	(2,931,252)	-5.7%	-8.6%	(3,091,352)	-13.3%
1,110	0.0%	220	0.0%	(1,917)	-157.9%	Other Expense	29,719	0.1%	34,308	0.1%	-13.4%	(21,087)	-240.9%
(1,103)	0.0%		0.0%		0.0%	Claims Settlement	(444,605)	-0.9%	(39,978)	-0.1%	0.0%	-	0.0%
(215,223)	-5.6%	(244,537)	-5.5%	(259,429)	-17.0%	Retirement Govt Contribution	(2,391,403)	-4.8%	(2,686,559)	-5.2%	-11.0%	(2,853,719)	-16.2%
62,908	1.6%	5,054	0.1%	609,619	0.0%	Federal Reimbursement	2,536,016	5.1%	792,502	1.5%	220.0%	6,705,809	0.0%
(2,277)	-0.1%	(85,039)	-1.9%	(107,489)	-97.9%	Federal Expenses	(312,561)	-0.6%	(247,669)	-0.5%	26.2%	(1,182,379)	-73.6%
	0.0%	(475)	0.0%	(4,167)	-100.0%	Gain <Loss> on Asset Disposals	(6,797)	0.0%	(39,927)	-0.1%	-83.0%	(45,837)	-85.2%
(383,691)	-9.9%	(441,801)	-9.9%	118,088	-424.9%	Other Income & Expense	(2,594,147)	-5.2%	(3,375,486)	-6.6%	-23.1%	1,298,968	-299.7%
(383,691)	-9.9%	(441,801)	-9.9%	118,088	-424.9%	OTHER INCOME (EXPENSE)	(2,594,147)	-5.2%	(3,375,486)	-6.6%	-23.1%	1,298,968	-299.7%
(162,914)	-4.2%	401,897	9.0%	556,931	-129.3%	NET INCOME (LOSS)	4,271,887	8.6%	6,759,967	13.2%	-36.8%	6,126,241	-30.3%