Guam Legislature Clerks <clerks@guamlegislature.org>

M&C Fwd: Financial Report - September 30, 2020

1 message

Speaker's Office <speaker@guamlegislature.org> Wed, Oct 28, 2020 at 4:21 PM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

10/28/20	3:44 PM	10/28/20	Financial Report for the month ending September 30, 2020.*	Guam Preservation Trust	35GL-20-2357

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

This e-mail message is intended only for the use of the individual or entity named above and may contain confidential and privileged information. If you are not the intended recipient, any disclosure, copying, distribution or use of the information contained in this transmission is strictly PROHIBITED. If you have received this transmission in error, please immediately notify us by replying to speaker@guamlegislature.org and delete the message immediately. Thank you very much.

Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Wed, Oct 28, 2020 at 3:44 PM
Subject: Financial Report - September 30, 2020
To: <speaker@guamlegislature.org>
Cc: <bjcruz@guamopa.com>, Michael Makio <MMakio@traguam.com>, <davelotz@ite.net>, <atienza.david@gmail.com>, <nicoleacalvo@gmail.com>, Nicole <nicole.a.calvo@gmail.com>, Rebecca Duenas <raduenas@gdoe.net>, <paleric@yahoo.com>, Vince Leon Guerrero <vincelg72@gmail.com>, Edwin Reyes <edwin.reyes@bsp.guam.gov>, Joe Quinata <jqpreservation@guam.net>

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending September 30, 2020.

Please feel free to contact our office if you have any questions.

I pray you, your family, and staff stay safe and in good health.

Regards,

Ruby Santos

Administrative Service Coordinator

Guam Preservation Trust

P.O. Box 3036

Hagatna, Guam 96932

Tel: (671)472-9439

Fax(671)477-2047

2 attachments

Balance Sheet - Sept 30, 2020.pdf
36K

P&L - September 30, 2020.pdf
38K

Guam Preservation Trust
Balance Sheet
As of September 30, 2020

	Sep 30, 20
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	28,971.20
1010 · Cash-checking #0601-012085	314,926.34
Total Checking/Savings	343,897.54
Accounts Receivable	
1201 · Due from General Fund	1,372,128.69
1205 · Allowance for doubtful accounts	-1,372,128.69
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	630,584.33
1060 · Investments-R.J. & Assoc	353,082.03
1080 · Investments - Fidelity Invstmts	507,479.46
Total Other Current Assets	1,491,145.82
Total Current Assets	1,839,328.99
Fixed Assets	
1700 · Fixed Asset	174,996.96
1701 · Land Asset	10,453,119.05
1705 · Accumulated Depreciation	-70,473.10
Total Fixed Assets	10,557,642.91
TOTAL ASSETS	12,396,971.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	13,988.11
2200 · Accrued Expense	12,107.06
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	48,473.96
Total Other Current Liabilities	82,569.13
Total Current Liabilities	82,569.13
Total Liabilities	82,569.13
Equity	
3050 · Retained Earnings	12,179,572.68
Net Income	134,830.09
Total Equity	12,314,402.77
TOTAL LIABILITIES & EQUITY	12,396,971.90

Guam Preservation Trust
Profit & Loss
October 2019 through September 2020

	Oct '19 - Sep 20
Ordinary Income/Expense	
Income	
4090 · Donation	5,222.00
4101 · Building Permit Fee	711,184.34
4500 · OAH Grant	4,554.00
4700 · World Heritage Workshop Grant	63,217.00
4800 · Preservation Technology Income	1,650.00
Total Income	785,827.34
Gross Profit	785,827.34
Expense	
6001 · Salaries	304,976.56
6005 · FICA Expense	23,612.56
6010 · Simple Plan - Co. Contribution	8,468.54
6050 · Bad Debt	58,302.34
6110 · Equipment Rental	3,878.61
6200 · Repairs and Maintenance	6,780.72
6210 · Automobile Expense	2,225.59
6300 · Supplies	4,407.63
6400 · Utilities	12,970.22
6500 · Insurance	89,206.14
6600 · Professional Services	0.00
6601 · Accounting Services	31,678.46
6602 · Legal Services	825.00
6603 · Audit Services	23,150.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	4,972.00
6702 · Travel	8,569.18
Total 6700 · Travel & Ent	13,541.18
6800 · Communication	3,726.95
6810 · Dues and Subscriptions	1,350.00
6815 · Advertising	1,185.00
6830 · Postage and Delivery	407.73
6850 · Projects	
6874 · Grant - OAH	234.00
6876 · Grant - World Heritage Workshop	37,809.25
Total 6850 · Projects	38,043.25
6852.20 · Public Interpretation & Present	20,303.17
6852.40 · A&E for 3 Historic Homes	63,540.33
6852.7 · Archaeological Research	16,038.46
6852.80 · Miscellaneous (Board Proj.)	45,140.27
6870 · Other Taxes and License	256.38
6877 · Preservation Technology	1,500.00
6880 · Bank Service Charges	1,047.19
6881 · Investment Fees	8,554.57
6890 · Miscellaneous	-4.28
6891 · Stipend	1,450.00
6910 · Depreciation Expense	6,194.24
Total Expense	792,756.81
Net Ordinary Income	-6,929.47
Other Income/Expense	
Other Income	
7010 · Interest Income	239.13
7020 · Investment Income	22,871.37
7030 · Other Income	174.23
Total Other Income	23,284.73
Other Expense	

Guam Preservation Trust
Profit & Loss
October 2019 through September 2020

	Oct '19 - Sep 20
7050 · Change in FV of investments	-118,474.83
Total Other Expense	-118,474.83
Net Other Income	141,759.56
Net Income	134,830.09