Guam Legislature Clerks <clerks@guamlegislature.org>

M&C Fwd: GEDA September 2020 Revenue & Expenditure Report

1 message

Speaker's Office <speaker@guamlegislature.org> Fri, Oct 30, 2020 at 10:29 AM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

10/30/20	9:46 AM	10/30/20	September 2020 Unaudited Statements of Revenue & Expenditure.*	Guam Economic Development Authority	35GL-20-2371

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Ariana Villaverde** <ariana.villaverde@investguam.com>
Date: Fri, Oct 30, 2020 at 9:46 AM
Subject: GEDA September 2020 Revenue & Expenditure Report
To: <speaker@guamlegislature.org>
Cc: Melanie Mendiola <mel.mendiola@investguam.com>, Joann Camacho <joann.camacho@investguam.com>, Bernice Torres <btorres@investguam.com>, Sheena Mitchell <sheena.mitchell@investguam.com>

Håfa Adai Speaker Barnes,

In compliance with Public Law 35-36, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Unaudited Revenue and Expenditure Report for the fiscal year ended September 30, 2020.

Should you have any questions or concerns, please do not hesitate to contact me.

Si Yu'os ma'åse',

si Ariana Villaverde

--

email signature image

590 South Marine Corps Drive, Suite 511
Tamuning, GU 96913
T 671.647.4332
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3 attachments



image001.jpg
6K

Revenue & Ependitures Report Transmittal - Speaker Tina Barnes 10302020.pdf
208K

September 2020 Revenues and Expenditures Report.pdf
7K

LOURDES A. LEON GUERRERO
Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
America in Asia
Aturidåd Inadilånton Ikunumihan Guahan

MELANIE MENDIOLA
Chief Executive Officer/Administrator
Atkådi Eksekutibu Ofisiat/Atmenestradora

JOANN G. CAMACHO
Deputy Administrator
Sigundon Atmenestradora

October 30, 2020

Honorable Tina Muna Barnes
I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

RE: September 2020 Unaudited Statements of Revenues & Expenditures

Håfa Adai Speaker Barnes:

In compliance with the FY 2020 Budget Act – P.L. 35-186, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its September 2020 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,

Melanie Mendiola
CEO / Administrator

590 S. Marine Corps, Dr. Suite 511 ITC Building
Tamuning, GUAM 96913

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Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Fiscal Ending September 2020

Revenues		
Rental income	$	1,261,756
Qualifying certificate application and surveillance fees		682,359
GALC lease commission		153,400
Bond fees earned		751,722
Guam Product Seal		775
Total Revenues		2,850,013
Operating Expenses		
Salaries and benefits		2,119,611
Legal and professional services		228,172
Office space and equipment rent		221,985
Retiree's benefits		132,124
Travel		27,853
Depreciation and amortization		27,448
Supplies		10,844
Insurance		2,611
Utilities, telephone and communication		3,126
Advertising and promotions		5,246
Repairs and maintenance		192
Miscellaneous		60,824
Total Operating Expenses		2,840,036
Operating Gain (Loss)		9,977
Non-Operating Income (Expense)		
Other, Net		134,222
Net Income (Loss)	$	144,199