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M&C Fwd: September 2020 UOG Financials

1 message

Speaker's Office <speaker@guamlegislature.org> Fri, Oct 30, 2020 at 1:55 PM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

10/30/20	1:46 PM	10/30/20	Financial Reports (Unaudited) for September 2020.*	University of Guam	35GL-20-2381

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Tapeceria, Romar** <tapeceriar@triton.uog.edu>
Date: Fri, Oct 30, 2020 at 1:46 PM
Subject: September 2020 UOG Financials
To: speaker@guamlegislature.org <speaker@guamlegislature.org>
Cc: FRANCES DANIELI <danielif@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG Interim Monthly Financial Reports (Unaudited) for September 2020. These reports can also be found on the following UOG website:

https://www.uog.edu/administration/administration-finance/financial-reports

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Si yu'os ma'åse,

Romar P. Tapeceria
Accountant II

Business Office
Administration & Finance

Office: +1 (671) 735-2911

tapeceriar@triton.uog.edu

UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

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September 2020 - Legislature.pdf
403K

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UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

October 30, 2020

Honorable Tina Muna Barnes
35th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 35-36, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for September 2020.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Frances Danieli, at 735-2943.

For the University of Guam,

FJ Danieli

Frances Danieli
Interim Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

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UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending September 30, 2020

	Cash Basis (Unaudited) 9/30/2020
A- OPERATING REVENUES	
Student tuition and fees, net	26,157,883
Scholarships Discount and Allowances	(10,243,405)
Federal Grants/contracts	35,625,158
Gov Guam grants & contracts	2,543,997
Non govt. grants & contracts	1,372,423
Sales & Services of education dept.	356,131
Auxilliary enterprises	1,570,942
Other Revenues	7,013,030
Total operating revenues	**64,396,159**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	20,662,160
Research	14,701,812
Public Service	9,984,499
Academic Support	10,756,822
Student services (net of allowance)	6,110,965
Institutional support	8,887,198
Operations and maintenance plant	6,336,385
Depreciation	4,077,164
Scholarships and fellowships	8,439,553
Auxilliary enterprises	2,166,335
-Bookstore	866,042
-Housing	819,742
-English Language Institute	164,731
-Other auxilliary service	315,820
Total operating expenses	**92,122,893**
Operating income (loss)	**(27,726,734)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	33,528,173
Investments income (net of expenses)	1,494,879
Interest on capital assets- debts related	(504,518)
Contribution from Endowment	66,551
Net non operating revenues	**34,585,085**
Income (Loss) before other revenues/expenses	**6,858,351**
D- OTHERS	
Expended for plant facilities, net	(1,935,426)
Total other revenues/expenses	**(1,935,426)**
Change in net position	**4,922,925**
E- NET POSITION	
Net Position beginning (Audited)	**(100,314,900)**
Net Position ending YTD FY 2020	**(95,391,975)**

Note 1:

$4.9M INCREASE in net position using CASH BASIS;
$4.9M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is $0K in arrears for FY 2020 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,661,845	27,661,845	27,661,845	-
Capital Improvement Fund- Debt Service	500,000	500,000	500,000	-
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	5,366,328	5,366,328	5,366,328	-
Total Appropriations	33,528,173	33,528,173	33,528,173	-

UNAUDITED
UNIVERSITY OF GUAM
Statement of Revenues, Expenditures, and Changes in Net Position
Guam Cancer Trust Fund (GCTF)
G/L No. 10-30-360004-P-5
As of September 30, 2020

	FY 2020 (Cash Basis)
Non-Operating Revenue	
FY2020 GovGuam Appropriations	1,000,000.00
Interest Income	33,815.25
Total Non-Operating Revenue	1,033,815.25
Expenditures	
Salary / Benefits	0.00
Travel	0.00
Contractual	817,404.37
Lease Veh/Equip/Bldg	0.00
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	0.00
Supplies	0.00
Fuel	0.00
Equipment	-0.00
Miscellaneous	
Administrative Fee (Previous Years)	667,923.21
Administrative Fee (Current Year)	50,000.00
Total Expenditures	-1,535,327.58
Net Income (Loss)	-501,512.33
Beginning Net Position	3,659,252.62
Less:Prior Year Interest Adjustments	-55,490.51
Ending Net Position	3,102,249.78
Less: Encumbrances	-2,787,090.96
Ending Net Position	315,158.82

Balance Sheet
Guam Cancer Trust Fund (GCTF)
As of September 30, 2020

ASSETS:

Cash in Bank:	$	3,102,249.78
		3,102,249.78

LIABILITIES AND NET POSITION:

Net Position, End		
Allocated		2,787,090.96
Unallocated	$	315,158.82
		3,102,249.78

INTERIM UNAUDITED

UNIVERSITY OF GUAM
Statement of Revenue, Expenses, and Changes in Net Position
College of Natural and Applied Sciences
Aquaculture Development and Training Center
GL No. 61-30-200004-R-5
For the Quarter Ending September 30, 2020 (FY2020)

	Cash Basis
Operating Revenue	
GovGuam Approptiations	$ 115,364
Total Operating Revenue	$ 115,364
Operating Expenses	
Salaries	$ 26,432
Benefits	7,959
Travel	
Contractual	21,800
Advertising	
Supplies	1,287
Equipment	
Utilities	
Capital Outlay	18,900
Miscellaneous	11,539
Total Operating Expenses	$ 87,917
Change in Net Position	$ 27,447
Net Position	
Net Position - Beginning	$ 67,181
Net Position - Ending	$ 94,627

INTERIM UNAUDITED

UNIVERSITY OF GUAM
Statement of Revenue, Expenses, and Changes in Net Position
Water and Environment Research Institute of the Western Pacific
Comprehensive Water Resource Monitoring Program
GL No. 10-30-430003-R5
For the Quarter Ending September 30, 2020 (FY2020)

		Cash Basis
Operating Revenue		
GovGuam Appropriations	$	143,348
Total Operating Revenue	$	143,348
Operating Expenses		
Salaries		
Benefits		
Travel		
Contractual		143,348
Advertising/Subscription		
Supplies		
Equipment		
Utilities		
Capital Outlay		
Miscellaneous		
Total Operating Expenses	$	143,348
Change in Net Position	$	-
Net Position		
Net Position - Beginning	$	(203,593)
Net Position - Ending	$	(203,593)

INTERIM UNAUDITED

UNIVERSITY OF GUAM
Statement of Revenue, Expenses, and Changes in Net Position
Water and Environment Research Institute of the Western Pacific
Guam Hydrologic Survey
GL No. 10-30-430002-R5
For the Period Ending September 30, 2020 (FY2020)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	$ 168,275
Total Operating Revenue	$ 168,275
Operating Expenses	
Salaries	$ 68,184
Benefits	11,918
Travel	
Contractual	21,636
Advertising/Subscription	
Supplies	11,686
Equipment	220
Utilities	
Capital Outlay	
Misc-F&A Allocation	16,828
Miscellaneous	6,594
Total Operating Expenses	$ 137,066
Change in Net Position	$ 31,209
Net Position	
Net Position - Beginning	$ 63,854
Net Position - Ending	$ 95,062