clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Wednesday, November 25, 2020 2:03 PM
To: Clerks Office
Cc: Rennae Meno
Subject: M&C Fwd: Financial Report - October 31, 2020
Attachments: Balance Sheet - October 2020.pdf; Profit & Loss - October 2020.pdf

11/25/20	11:44 AM	11/25/20	Financial Report for the Month Ending October 31, 2020.*	Guam Preservation Trust	35GL-20-2448

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Wed, Nov 25, 2020 at 11:44 AM
Subject: Financial Report - October 31, 2020
To: <speaker@guamlegislature.org>
Cc: <bjcruz@guamopa.com>, Michael Makio <MMakio@traguam.com>, <davelotz@ite.net>, David Atienza <atienza.david@gmail.com>, <nicoleacalvo@gmail.com>, Nicole <nicole.a.calvo@gmail.com>, Rebecca Duenas

<raduenas@gdoe.net>, <paleric@yahoo.com>, Vince Leon Guerrero <vincelg72@gmail.com>, Edwin Reyes <edwin.reyes@bsp.guam.gov>, Joe Quinata <jqpreservation@guam.net>

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending October 31, 2020.

Please feel free to contact our office if you have any questions.

Wishing you, your family and staff a blessed, safe, and Happy Thanksgiving.

Best Regards,

Ruby Santos

Administrative Service Coordinator

Guam Preservation Trust

P.O. Box 3036

Hagatna, Guam 96932

Tel: (671)472-9439

Fax(671)477-2047

Guam Preservation Trust
Balance Sheet
As of October 31, 2020

	Oct 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	28,783.94
1010 · Cash-checking #0601-012085	275,449.34
Total Checking/Savings	304,233.28
Accounts Receivable	
1201 · Due from General Fund	1,488,949.65
1205 · Allowance for doubtful accoun t	-1,488,949.65
1207 · Accounts Receivable	4,285.63
Total Accoun ts Receivable	4,285.63
Other Curre nt Assets	
1030 · Investments - Merrill Lynch	618,133.68
1060 · Investments-R.J. & Assoc	347,424.98
1080 · Investments - Fidelity Invstmts	506,785.97
Total Other Curre nt Assets	1,472,344.63
Total Current Assets	1,780,863.54
Fixed Assets	
1700 · Fixed Asset	174,996.96
1701 · Land Asset	10,453,119.05
1705 · Accumulated Depreciation	-70,473.10
Total Fixed Assets	10,557,642.91
TOTAL ASSETS	12,338,506.45
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Curre nt Liabilities	
2100 · Payroll Liabilities	13,197.31
2200 · Accrued Expense	12,107.06
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	48,473.96
Total Other Curre nt Liabilities	81,778.33
Total Current Liabilities	81,778.33
Total Liabilities	81,778.33
Equity	
3050 · Retained Earnings	12,314,402.77
Net Income	-57,674.65
Total Equity	12,256,728.12
TOTAL LIABILITIES & EQUITY	12,338,506.45

Guam Preservation Trust
Profit & Loss
October 2020

	Oct 20
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	116,820.96
Total Income	116,820.96
Gross Profit	116,820.96
Expense	
6001 · Salaries	19,563.52
6005 · FICA Expense	1,496.63
6010 · Simple Plan - Co. Contribution	827.92
6050 · Bad Debt	116,820.96
6200 · Repairs and Maintenance	721.29
6210 · Automobile Expense	317.39
6400 · Utilities	906.82
6500 · Insurance	13,676.62
6700 · Travel & Ent	
6703 · Conference Fees	150.00
Total 6700 · Travel & Ent	150.00
6800 · Communication	309.63
6815 · Advertising	138.00
6830 · Postage and Delivery	136.00
6852.80 · Miscellaneous (Board Proj.)	150.00
6880 · Bank Service Charges	187.50
6881 · Investment Fees	1,395.15
6891 · Stipend	300.00
Total Expense	157,097.43
Net Ordinary Income	-40,276.47
Other Income/Expense	
Other Income	
7010 · Interest Income	7.62
7020 · Investment Income	1,402.89
7030 · Other Income	0.24
Total Other Income	1,410.75
Other Expense	
7050 · Change in FV of investments	18,808.93
Total Other Expense	18,808.93
Net Other Income	-17,398.18
Net Income	-57,674.65