Guam Legislature Clerks <clerks@guamlegislature.org>

Messages and Communications

1 message

Speaker's Office <speaker@guamlegislature.org> Fri, Nov 27, 2020 at 4:20 PM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

11/27/20	3:35 PM	11/23/20	October 2020 Unaudited Statements of Revenues and Expenditures.	Guam Housing Corporation	35GL-20-2458

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

GHC- October 2020 Unaudited Statements of Revenues and Expenditures for October 2020.pdf
325K

GHC
Kotporasion Ginima' Guåhan

GUAM HOUSING CORPORATION
P.O. Box 3457, Hagåtña, Guam 96932

35GL-20-2458
Speaker Tina Rose Muña Barnes

November 23, 2020

NOV 27 2020
Time 3:35 ( )AM (X)PM
Received By: Mary

Honorable Tina Muña Barnes
Speaker of the 35th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

RE: October 2020 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Speaker Tina Muña Barnes:

In compliance with P.L. 35-99 Chapter XIII, Part II, Section 4, attached is a copy of Guam Housing Corporation's October 2020 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'se.

Senseramente,

Alice M. Taijeron
Acting President

590 S. Marine Corps Drive, Ste. 514 ITC Building, Tamuning, Guam 96931
Telephone Number (671) 647-4143/46 • Fax Number (671) 649-4144

Guam Housing Corporation

Statement of Revenues, Expenses and Changes in Net Position

From 10/1/2020 Through 10/31/2020

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	106,100.46	152,421.23
Loan origination fees/cost, net	0.00	(53.08)
Rental Income	78,994.00	77,138.00
Interest on investments held by bond trustees	2,105.89	8,441.96
Late fees, service fees & return check fees	2,550.55	6,835.14
Interest income on bank deposits	448.83	4,560.68
Administrative Fee	0.00	12,836.23
Other Income	750.00	66.00
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	190,949.73	262,246.16
Operating Expenses:		
Interest expense MRB	15,439.17	16,340.00
Interest expense notes payable	0.00	0.00
Salaries	109,510.40	105,666.53
Bad debts and provision for loan losses	0.00	0.00
Retirement & medicare contributions	28,910.15	27,929.49
Retiree supplemental, cola & health benefits	11,965.37	12,493.35
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	12,433.41	15,461.04
Contractual services	4,688.34	4,762.05
Professional services	8,764.30	12,258.00
Rent	8,754.50	8,754.50
Other	1,801.39	3,873.86
Travel	0.00	0.00
Employee benefits, other than retirement	10,782.27	7,366.49
Maintenance	2,027.84	3,056.67
Bond trustee fees	1,226.00	1,120.00
Directors' fees	200.00	300.00
Loss on impaired asset	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	216,503.14	219,381.98
Change in net position	(25,553.41)	42,864.18
Total net position at beginning of month	25,322,119.15	25,624,531.66
Net position at end of year	25,296,565.74	25,667,395.84