clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Monday, November 30, 2020 4:07 PM
To: Clerks Office
Cc: Rennae Meno
Subject: M&C Fwd: October 2020 UOG Financials
Attachments: October 2020 - Legislature.pdf

11/30/20	3:01 PM	11/30/20	Interim Monthly Financial Reports (Unaudited) for October 2020.*	University of Guam	35GL-20-2461

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Tapeceria, Romar** <tapeceriar@triton.uog.edu>
Date: Mon, Nov 30, 2020 at 3:01 PM
Subject: October 2020 UOG Financials
To: speaker@guamlegislature.org <speaker@guamlegislature.org>
Cc: Rachel F. Cubacub <rachelfc@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG Interim Monthly Financial Reports (Unaudited) for October 2020. These reports can also be found on the following UOG website:

https://www.uog.edu/administration/administration-finance/financial-reports

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Si yu'os ma'åse,

Romar P. Tapeceria

Accountant II

Business Office

Administration & Finance

Office: +1 (671) 735-2911

tapeceriar@triton.uog.edu

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UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

November 30, 2020

Honorable Tina Muna Barnes
35th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 35-99, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for October 2020.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Rachel Cubacub at 735-2900.

For the University of Guam,

Rachel Cubacub
Acting Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

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UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending October 31, 2020

	Cash Basis (Unaudited) 10/31/2020
A- OPERATING REVENUES	
Student tuition and fees, net	2,613,638
Scholarships Discount and Allowances	(7,834)
Federal Grants/contracts	120,548
Gov Guam grants & contracts	9,391
Non govt. grants & contracts	0
Sales & Services of education dept.	9,682
Auxilliary enterprises	6,217
Other Revenues	302,546
Total operating revenues	**3,054,189**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	1,556,006
Research	829,759
Public Service	624,390
Academic Support	564,867
Student services (net of allowance)	185,434
Institutional support	604,344
Operations and maintenance plant	187,276
Depreciation	385,575
Scholarships and fellowships	249,261
Auxilliary enterprises	49,353
-Bookstore	15,811
-Housing	19,270
-English Language Institute	4,378
-Other auxilliary service	9,894
Total operating expenses	**5,236,265**
Operating income (loss)	**(2,182,076)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	2,271,380
Investments income (net of expenses)	(427,800)
Interest on capital assets- debts related	(62,505)
Contribution from Endowment	0
Net non operating revenues	**1,781,075**
Income (Loss) before other revenues/expenses	**(401,001)**
D- OTHERS	
Expended for plant facilities, net	(10,859)
Total other revenues/expenses	**(10,859)**
Change in net position	**(411,860)**
E- NET POSITION	
Net Position beginning (Audited)	**(100,314,900)**
Net Position ending YTD FY 2021	**(100,726,760)**

Note 1:

$411K DECREASE in net position using CASH BASIS;
$290K DECREASE in net position using ACCRUAL BASIS;
GOVGUAM is $122K in arrears for FY 2021 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 35-99	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	26,056,761	2,004,368	2,004,368	-
Capital Improvement Fund- Debt Service	500,000	41,667	-	41,667
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,471,164	347,277	267,012	80,265
Total Appropriations	31,027,925	2,393,312	2,271,380	121,932

UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

As of October 31, 2020

	FY 2021 (Cash Basis)
Non-Operating Revenue	
FY2021 GovGuam Appropriations	**0.00**
Interest Income	**13,662.61**
Total Non-Operating Revenue	**13,662.61**
Expenditures	
Salary / Benefits	**0.00**
Travel	**0.00**
Contractual	**-128,294.26**
Lease Veh/Equip/Bldg	**0.00**
Advertising/Printing/Duplicating	**0.00**
Subscription/Dues/Membership	**0.00**
Supplies	**0.00**
Fuel	**0.00**
Equipment	**0.00**
Administrative Fee (Previous Years)	**0.00**
Administrative Fee (Current Year)	**0.00**
Total Expenditures	**-128,294.26**
Net Income (Loss)	**-114,631.65**
Beginning Net Position	**3,102,249.78**
Ending Net Position	**2,987,618.13**
Less: Encumbrances	**-2,668,187.34**
Ending Net Position	**319,430.79**

Digitally signed by Merlita M. Azicate
DN: cn=Merlita M. Azicate, o=University of GUam, ou=Business Office, email=mazicate@triton.uog.edu, c=US
Date: 2020.11.30 11:16:33 +10'00'

Prepared by: Merlita M. Azicate

Digitally signed by Rachel F. Cubacub
DN: cn=Rachel F. Cubacub, o=University of Guam, ou=Interim Comptroller, email=rachelfc@triton.uog.edu, c=US
Date: 2020.11.30 11:20:17 +10'00'

Reviewed by: Elsa Flores, Acting Comptroller

Balance Sheet
Guam Cancer Trust Fund (GCTF)
As of October 31, 2020

ASSETS:

Cash in Bank	$	2,987,618.13
		2,987,618.13

LIABILITIES AND NET POSITION:

Net Position, End		
Allocated		2,668,187.34
Unallocated	$	319,430.79
		2,987,618.13