**clerks@guamlegislature.org**

**From:** Speaker's Office <speaker@guamlegislature.org>
**Sent:** Wednesday, December 2, 2020 12:34 PM
**To:** Clerks Office
**Cc:** Rennae Meno
**Subject:** M&C Fwd: Guam Waterworks Authority - Financial Reports (Unaudited)
**Attachments:** GWA Revenue & Expenditures.pdf; GWA Revenue & Expenditures.xlsx

| | | | | | |
|---|---|---|---|---|---|
| 12/01/20 | 10:03 PM | 11/30/20 | Financial Reports for the periods ending September 30, 2020 and October 31, 2020.* | Guam Waterworks Authority | 35GL-20-2470 |


*Sinseru yan Minagåhet,*

**Office of the Speaker • Tina Rose Muña Barnes**
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
*I Mina'trentai Singko na Liheslaturan Guåhan*

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org



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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.


---------- Forwarded message ---------
From: <elizabethp@guamwaterworks.org>
Date: Tue, Dec 1, 2020 at 10:03 PM
Subject: Guam Waterworks Authority - Financial Reports (Unaudited)
To: <speaker@guamlegislature.org>
Cc: Ched <mpoliarco@guamwaterworks.org>, Sandra J. Santos <ssantos@guamwaterworks.org>

Håfa Adai Speaker Tina Muña Barnes,

Please find attached GWAs Financial Reports for the periods ending September 30, 2020 and October 31, 2020.

Should you have any questions, please do not hesitate to ask.

Thank you,

GUAM WATERWORKS AUTHORITY

Elizabeth F. Pendon

Gloria B. Nelson Public Service Building

Room 304, 688 Route 15

Mangilao, Guam 96913

Tel: (671) 300-6875 Fax: (671) 646-2594

GUAM WATERWORKS AUTHORITY
"Better Water. Better Lives."
Gloria B. Nelson Public Service Building | 688 Route 15, Mangilao, Guam 96913
P.O. Box 3010, Hagåtña, Guam 96932
Tel. No. (671) 300-6861 Fax No. (671) 646-2594

November 30, 2020

Honorable Tina Muna Barnes
Speaker
*I Mina' Trentai Singko Na Liheslaturan Guåhan*
Guam Congress Building
163 Chalan Santo Papa
Hagåtna, Guam 96910

Dear Speaker Barnes,

Pursuant to Public Law 35-99, Chapter XIII, Part II, Section 4, transmitted herewith is Guam Waterworks Authority's Revenues and Expenditures Report for the period ending October 31, 2020.

Additionally, we are transmitting the travel expense report for fiscal year 2020 and Revenues and Expenditures report for the period ending September 30, 2020 pursuant to Public Law 35-36, Chapter XIII, Part II, Sections 4 and 17 cleared by the CCU board in its November 24, 2020 meeting.

*Senseramente*,

Taling M. Taitano, CPA, CGFM, CGMA
Chief Financial Officer

cc: Miguel C. Bordallo, P.E., General Manager

**GUAM WATERWORKS AUTHORITY**
**Statement of Operations and Retained Earnings**
**For the period ending September 30, 2020 (Unaudited)**

| | MTD September 30, 2020 | YTD September 30, 2020 |
|---|---|---|
| **OPERATING REVENUES** | | |
| Water Revenues | $ 5,276,106 | $ 66,131,935 |
| Wastewater Revenues | 2,257,709 | 34,655,406 |
| Legislative Surcharge | 227,294 | 3,162,771 |
| Other Revenues | 21,420 | 589,191 |
| System Development Charge | 59,857 | 756,038 |
| **TOTAL OPERATING REVENUES** | **7,842,386** | **105,295,342** |
| **OPERATING AND MAINTENANCE EXPENSES** | | |
| Water Purchases | 25,385 | 5,551,065 |
| Power Purchases | 984,143 | 14,118,145 |
| Total Utility Costs | 1,009,528 | 19,669,209 |
| Salaries and Wages | 1,789,780 | 20,744,654 |
| Pension and Benefits | 433,727 | 6,415,948 |
| Total Salaries and Benefits | 2,223,507 | 27,160,602 |
| Capitalized Labor | (293,728) | (3,993,300) |
| Net Salaries and Benefits | 1,929,780 | 23,167,302 |
| Administrative and General Expenses | | |
| Sludge removal | 95,633 | 1,277,885 |
| Chemicals | 78,828 | 1,817,213 |
| Materials & Supplies | 101,321 | 2,097,578 |
| Transportation | 90,041 | 606,260 |
| Communications | 12,361 | 153,371 |
| Claims | 3,643 | 134,529 |
| Insurance | 78,611 | 937,471 |
| Training & Travel | - | 137,912 |
| Advertising | 6,840 | 59,366 |
| Miscellaneous | 97,486 | 1,094,248 |
| Regulatory Expense | 8,319 | 317,344 |
| Bad Debts Provision | 111,650 | 2,033,768 |
| Total Administrative and General Expenses | 684,734 | 10,666,946 |
| Depreciation Expense | 2,296,564 | 25,032,824 |
| Contractual Expenses | | |
| Audit & Computer Maintenance | 98,485 | 852,386 |
| Building rental | 37,471 | 440,879 |
| Equipment rental | 27,967 | 786,737 |
| Legal | - | 28,477 |
| Laboratory | 31,014 | 212,762 |
| Other | 195,442 | 2,113,844 |
| Total Contractual Expenses | 390,380 | 4,435,085 |
| Retiree Supp. Annuities and health care costs | 217,867 | 2,557,350 |
| Contribution to Government of Guam | 50,333 | 604,000 |
| Total Retiree Benefits | 268,200 | 3,161,350 |
| **TOTAL OPERATING AND MAINTENANCE EXPENSES** | **6,579,186** | **86,132,716** |
| **EARNINGS (LOSS) FROM OPERATIONS** | **1,263,200** | **19,162,626** |
| **OTHER INCOME (EXPENSE)** | | |
| Interest Income - 2010/2013/2014/2016/2017 Series Bonds | 2,571 | 988,734 |
| Interest Income - Other Funds | 1,037 | 274,980 |
| Interest Income - SDC | 3,380 | 103,612 |
| Interest Expense - 2010/2013/2014/2016/2017 Series Bonds | (2,559,639) | (27,392,688) |
| Interest Expense - ST BOG | - | (38,188) |
| Federal Expenditures | (103,977) | (277,667) |
| Loss on Asset Disposal | - | (3,678,963) |
| Amortization of Debt Discount, Premium and Issuance Cost | (1,475,322) | (2,798,338) |
| Defeasance due to bond refunding | (172,544) | (931,275) |
| Prior Year Adjustment | 353,188 | 83,363 |
| **TOTAL NON-OPERATING REVENUE (EXPENSES)** | **(3,951,307)** | **(33,666,429)** |
| **NET INCOME (LOSS) before Capital Contributions** | **(2,688,107)** | **(14,503,803)** |
| **Capital Contributions** | | |
| Grants from US Government | 13,910,396 | 71,318,838 |
| Grants from GovGuam & Others | 85,506 | 743,386 |
| Total Capital Contributions | **13,995,902** | **72,062,225** |
| **Change in Net Assets** | **$ 11,307,795** | **$ 57,558,421** |

**GUAM WATERWORKS AUTHORITY**
**Statement of Operations and Retained Earnings**
**For the period ending October 31, 2020 (Unaudited)**

| | MTD October 31, 2020 | YTD October 31, 2020 |
|---|---|---|
| **OPERATING REVENUES** | | |
| Water Revenues | $ 5,240,912 | $ 5,240,912 |
| Wastewater Revenues | 2,580,033 | 2,580,033 |
| Legislative Surcharge | 236,103 | 236,103 |
| Other Revenues | 16,911 | 16,911 |
| System Development Charge | 99,777 | 99,777 |
| **TOTAL OPERATING REVENUES** | **8,173,736** | **8,173,736** |
| **OPERATING AND MAINTENANCE EXPENSES** | | |
| Water Purchases | 500,000 | 500,000 |
| Power Purchases | 988,701 | 988,701 |
| Total Utility Costs | 1,488,701 | 1,488,701 |
| Salaries and Wages | 1,547,161 | 1,547,161 |
| Pension and Benefits | 588,460 | 588,460 |
| Total Salaries and Benefits | 2,135,621 | 2,135,621 |
| Capitalized Labor | (332,775) | (332,775) |
| Net Salaries and Benefits | 1,802,846 | 1,802,846 |
| Administrative and General Expenses | | |
| Sludge removal | 134,485 | 134,485 |
| Chemicals | 124,795 | 124,795 |
| Materials & Supplies | 86,379 | 86,379 |
| Transportation | 34,136 | 34,136 |
| Communications | 7,333 | 7,333 |
| Insurance | 78,330 | 78,330 |
| Advertising | 4,671 | 4,671 |
| Miscellaneous | 80,563 | 80,563 |
| Regulatory Expense | 8,958 | 8,958 |
| Bad Debts Provision | 161,138 | 161,138 |
| Total Administrative and General Expenses | 720,787 | 720,787 |
| Depreciation Expense | 2,117,486 | 2,117,486 |
| Contractual Expenses | | |
| Audit & Computer Maintenance | 94,319 | 94,319 |
| Building rental | 37,471 | 37,471 |
| Equipment rental | 27,387 | 27,387 |
| Laboratory | 7,500 | 7,500 |
| Other | 80,658 | 80,658 |
| Total Contractual Expenses | 247,335 | 247,335 |
| Retiree Supp. Annuities and health care costs | 201,273 | 201,273 |
| Contribution to Government of Guam | 50,333 | 50,333 |
| Total Retiree Benefits | 251,606 | 251,606 |
| **TOTAL OPERATING AND MAINTENANCE EXPENSES** | **6,628,762** | **6,628,762** |
| **EARNINGS (LOSS) FROM OPERATIONS** | **1,544,973** | **1,544,973** |
| **OTHER INCOME (EXPENSE)** | | |
| Interest Income - 2010/2013/2014/2016/2017 Series Bonds | 2,118 | 2,118 |
| Interest Income - Other Funds | 600 | 600 |
| Interest Income - SDC | 7,981 | 7,981 |
| Interest Expense - 2010/2013/2014/2016/2017 Series Bonds | (2,559,639) | (2,559,639) |
| Federal Expenditures | 27,176 | 27,176 |
| Amortization of Debt Discount, Premium and Issuance Cost | 154,599 | 154,599 |
| Defeasance due to bond refunding | (172,097) | (172,097) |
| **TOTAL NON-OPERATING REVENUE (EXPENSES)** | **(2,539,263)** | **(2,539,263)** |
| **NET INCOME (LOSS) before Capital Contributions** | **(994,290)** | **(994,290)** |
| **Capital Contributions** | | |
| Grants from US Government | 13,928 | 13,928 |
| Grants from GovGuam & Others | 7,106 | 7,106 |
| Total Capital Contributions | **21,034** | **21,034** |
| **Change in Net Assets** | **$ (973,256)** | **$ (973,256)** |

**Guam Waterworks Authority**
**FY2020 Travel Report**
**As of 09/30/20**

| Name of Traveler | Fund Source | Purpose of Travel | Dates | Cost |
|---|---|---|---|---|
| Cepeda, Vincent Thomas | Revenue | 2019 American Backflow Prevention Association Conference | Oct 28 - 29, 2019 | 4,713.50 |
| Mafnas, Gilda | Revenue | American Water Works Assocation Rate Setting Essentials | Nov 05 - 07, 2019 | 5,482.42 |
| Taitano, Taling | Revenue | American Water Works Assocation Rate Setting Essentials | Nov 05 - 07, 2019 | 5,573.58 |
| Pangelinan, Vincent E.C. | Revenue | 2019 North American Water Loss Conference | Dec 03 - 05, 2019 | 3,856.25 |
| Villarin, Ernesto | Revenue | 2019 North American Water Loss Conference | Dec 03 - 05, 2019 | 3,841.25 |
| Bordallo, Miguel | Revenue | Rate case & EPA meetings | Dec 15 - 19, 2019 | 5,151.27 |
| Clark, Kelly O. | Revenue | Rate case & EPA meetings | Dec 15 - 19, 2019 | 4,308.76 |
| Mafnas, Gilda | Revenue | Rate case & EPA meetings | Dec 15 - 19, 2019 | 4,448.92 |
| Taitano, Taling | Revenue | Rate case & EPA meetings | Dec 15 - 19, 2019 | 4,572.42 |
| Kemp, Paul | Revenue | 2020 Pacific Water Conference | Feb 04 - 06, 2020 | 4,779.49 |
| Pangelinan, Vincent E.C. | Revenue | 2020 Pacific Water Conference | Feb 04 - 06, 2020 | 2,907.35 |
| | | | | **$ 49,635.21** |

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| Training & Travel | - | 137,912 |
| Advertising | 6,840 | 59,366 |
| Miscellaneous | 97,486 | 1,094,248 |
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| Bad Debts Provision | 111,650 | 2,033,768 |
| Total Administrative and General Expenses | 684,734 | 10,666,946 |
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| Contractual Expenses | | |
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| Laboratory | 31,014 | 212,762 |
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| Grants from GovGuam & Others | 85,506 | 743,386 |
| Other Contributions | - | - |
| Total Capital Contributions | **13,995,902** | **72,062,225** |
| **Change in Net Assets** | **$ 11,307,795** | **$ 57,558,421** |