**Guam Legislature Clerks <clerks@guamlegislature.org>**

## Messages and Communications

1 message

**Speaker's Office** <speaker@guamlegislature.org> Tue, Dec 29, 2020 at 4:03 P
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

| | | | | | |
|---|---|---|---|---|---|
| 12/29/20 | 3:41 PM | 12/29/20 | November 2020 Unaudited Statements of Revenues and Expenditures. | Guam Housing Corporation | 35GL-20-2545 |

*Sinseru yan Minagåhet,*

**Office of the Speaker • Tina Rose Muña Barnes**
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
*I Mina'trentai Singko na Liheslaturan Guåhan*

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

This e-mail message is intended only for the use of the individual or entity named above and may contain confidential and privileged information. If you are not the intended recipient, any disclosure, copying, distribution or use of the information contained in this transmission is strictly PROHIBITED. If you have received this transmission in error, please immediately notify us by replying to speaker@guamlegislature.org and delete the message immediately. Thank you very much.

Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

**GHC-November 2020 Unaudited Statements of Revenues and Expenditures.pdf**
502K

GHC
Kotporasion Ginima' Guåhan

GUAM HOUSING CORPORATION
P.O. Box 3457, Hagåtña, Guam 96932

December 29, 2020

35GL-20-2545
Speaker Tina Rose Muña Barnes
DEC 2 9 2020
Time 3:41 ( )AM (X)PM
Received By: [illegible]

Honorable Tina Muña Barnes
Speaker of the 35th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

RE: November 2020 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Speaker Tina Muña Barnes:

In compliance with P.L. 35-99 Chapter XIII, Part II, Section 4, attached is a copy of Guam Housing Corporation's November 2020 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'se.

Senseramente,

Alice M. Taijeron
Acting President

590 S. Marine Corps Drive, Ste. 514 ITC Building, Tamuning, Guam 96931
Telephone Number (671) 647-4143/46 • Fax Number (671) 649-4144

# Guam Housing Corporation

Statement of Revenues, Expenses and Changes in Net Position

From 11/1/2020 Through 11/30/2020

| | Current Period Actual | Prior Year Current Period Actual |
|---|---|---|
| Operating Revenues: | | |
| Interest on loans receivable | 106,793.02 | 109,379.62 |
| Loan origination fees/cost, net | 0.00 | 0.00 |
| Rental Income | 78,469.00 | 75,784.08 |
| Interest on investments held by bond trustees | 5,828.79 | 3,886.27 |
| Late fees, service fees & return check fees | 2,237.62 | 2,919.31 |
| Interest income on bank deposits | 428.06 | 4,177.53 |
| Administrative Fee | 0.00 | 15,795.02 |
| Other Income | 23.26 | 0.00 |
| Gain/(loss) on sale of assets | 0.00 | 0.00 |
| Total Operating Revenues: | 193,779.75 | 211,941.83 |
| Operating Expenses: | | |
| Interest expense MRB | 15,439.17 | 16,340.00 |
| Interest expense notes payable | 0.00 | 0.00 |
| Salaries | 83,989.98 | 100,942.14 |
| Bad debts and provision for loan losses | 0.00 | 0.00 |
| Retirement & medicare contributions | 26,063.75 | 25,976.17 |
| Retiree supplemental, cola & health benefits | 11,965.33 | 12,493.31 |
| First Time Homeowner's Assistance Program | 0.00 | 0.00 |
| Depreciation | 12,433.41 | 15,457.84 |
| Contractual services | 4,429.25 | 8,482.91 |
| Professional services | 8,425.05 | 11,250.50 |
| Rent | 8,754.50 | 8,754.50 |
| Other | 4,404.03 | 5,940.03 |
| Travel | 0.00 | 0.00 |
| Employee benefits, other than retirement | 10,079.62 | 6,757.73 |
| Maintenance | 4,188.90 | 1,679.43 |
| Bond trustee fees | 1,120.00 | 1,226.00 |
| Directors' fees | 250.00 | (50.00) |
| Loss on impaired asset | 0.00 | 0.00 |
| Loss on disposal of assets | 0.00 | 0.00 |
| Total Operating Expenses: | 191,542.99 | 215,250.56 |
| Change in net position | 2,236.76 | (3,308.73) |
| Total net position at beginning of month | 25,296,565.74 | 25,667,395.84 |
| Net position at end of year | 25,298,802.50 | 25,664,087.11 |

# Guam Housing Corporation

Statement of Revenues, Expenses and Changes in Net Position

From 10/1/2020 Through 11/30/2020

| | Current Year Actual | Prior Year Actual |
|---|---|---|
| Operating Revenues: | | |
| Interest on loans receivable | 212,893.48 | 261,800.85 |
| Loan origination fees/cost, net | 0.00 | (53.08) |
| Rental Income | 157,463.00 | 152,922.08 |
| Interest on investments held by bond trustees | 7,934.68 | 12,328.23 |
| Late fees, service fees & return check fees | 4,788.17 | 9,754.45 |
| Interest income on bank deposits | 876.89 | 8,738.21 |
| Administrative Fee | 0.00 | 28,631.25 |
| Other income | 773.26 | 66.00 |
| Gain/(loss) on sale of assets | 0.00 | 0.00 |
| Total Operating Revenues: | 384,729.48 | 474,187.99 |
| Operating Expenses: | | |
| Interest expense MRB | 30,878.34 | 32,680.00 |
| Interest expense notes payable | 0.00 | 0.00 |
| Salaries | 193,500.38 | 206,608.67 |
| Bad debts and provision for loan losses | 0.00 | 0.00 |
| Retirement & Medicare Contributions | 54,973.90 | 53,905.66 |
| Retiree supplemental, cola & health benefits | 23,930.70 | 24,986.66 |
| First Time Homeowner's Assistance Program | 0.00 | 0.00 |
| Depreciation | 24,866.82 | 30,918.88 |
| Contractual services | 9,117.59 | 13,244.96 |
| Professional services | 17,189.35 | 23,508.50 |
| Rent | 17,509.00 | 17,509.00 |
| Other | 6,205.42 | 9,813.89 |
| Travel | 0.00 | 0.00 |
| Employee benefits, other than retirement | 20,861.89 | 14,124.22 |
| Maintenance | 6,216.74 | 4,736.10 |
| Bond trustee fees | 2,346.00 | 2,346.00 |
| Directors' fees | 450.00 | 250.00 |
| Loss on impaired assets | 0.00 | 0.00 |
| Loss on disposal of assets | 0.00 | 0.00 |
| Total Operating Expenses: | 408,046.13 | 434,632.54 |
| Change in net position | (23,316.65) | 39,555.45 |
| Total net position at beginning of year | 25,322,119.15 | 25,624,531.66 |
| Total net position of end of year | 25,298,802.50 | 25,664,087.11 |