Guam Legislature Clerks <clerks@guamlegislature.org>

## M&C Fwd: Financial Report - November 2020

1 message

**Speaker's Office** <speaker@guamlegislature.org> Tue, Dec 29, 2020 at 4:24 P
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

| | | | | | |
|---|---|---|---|---|---|
| 12/29/20 | 4:15 PM | 12/29/20 | Financial Report- November 2020.* | Guam Preservation Trust | 35GL-20-2548 |

*Sinseru yan Minagåhet,*

**Office of the Speaker • Tina Rose Muña Barnes**
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
*I Mina'trentai Singko na Liheslaturan Guåhan*

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Tue, Dec 29, 2020 at 4:15 PM
Subject: Financial Report - November 2020
To: <speaker@guamlegislature.org>
Cc: <bjcruz@guamopa.com>, Michael Makio <MMakio@traguam.com>, <davelotz@ite.net>, David Atienza <atienza.david@gmail.com>, <nicoleacalvo@gmail.com>, Nicole <nicole.a.calvo@gmail.com>, Rebecca Duenas <raduenas@gdoe.net>, eric forbes <paleric@yahoo.com>, Vince Leon Guerrero <vincelg72@gmail.com>, Edwin Reyes <edwin.reyes@bsp.guam.gov>, Joe Quinata <jqpreservation@guam.net>

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending November 30, 2020.

Please feel free to contact our office if you have any questions.

Wishing you, your family, and staff a safe, healthy, and prosperous New Year!

*Ruby Santos*

*Administrative Service Coordinator*

*Guam Preservation Trust*

*P.O. Box 3036*

*Hagatna, Guam 96932*

*Tel: (671)472-9439*

*Fax(671)477-2047*

**2 attachments**

**November 2020 - Balance Sheet.pdf**
36K

**November 2020 - P&L.pdf**
36K

# Guam Preservation Trust
## Balance Sheet
As of November 30, 2020

| | Nov 30, 20 |
|---|---|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1001 · Cash - Trust Account | 28,784.19 |
| 1010 · Cash-checking #0601-012085 | 115,986.60 |
| Total Checking/Savings | 144,770.79 |
| Accounts Receivable | |
| 1201 · Due from General Fund | 1,513,607.03 |
| 1205 · Allowance for doubtful accounts | -1,513,607.03 |
| 1207 · Accounts Receivable | 4,285.63 |
| Total Accounts Receivable | 4,285.63 |
| Other Current Assets | |
| 1030 · Investments - Merrill Lynch | 661,809.88 |
| 1061 · Investments-RBC (Asia Pacific) | 363,196.58 |
| 1080 · Investments - Fidelity Invstmts | 506,790.12 |
| Total Other Current Assets | 1,531,796.58 |
| Total Current Assets | 1,680,853.00 |
| Fixed Assets | |
| 1700 · Fixed Asset | 174,996.96 |
| 1701 · Land Asset | 10,453,119.05 |
| 1705 · Accumulated Depreciation | -70,473.10 |
| Total Fixed Assets | 10,557,642.91 |
| TOTAL ASSETS | 12,238,495.91 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2100 · Payroll Liabilities | 13,197.25 |
| 2200 · Accrued Expense | 12,107.06 |
| 2300 · Trust-grant funds received | 8,000.00 |
| EY02 · Accrued Vacation Payable | 48,473.96 |
| Total Other Current Liabilities | 81,778.27 |
| Total Current Liabilities | 81,778.27 |
| Total Liabilities | 81,778.27 |
| Equity | |
| 3050 · Retained Earnings | 12,314,402.77 |
| Net Income | -157,685.13 |
| Total Equity | 12,156,717.64 |
| TOTAL LIABILITIES & EQUITY | 12,238,495.91 |

# Guam Preservation Trust
## Profit & Loss
October through November 2020

| | Oct - Nov 20 |
|---|---|
| Ordinary Income/Expense | |
| Income | |
| 4090 · Donation | 75.00 |
| 4101 · Building Permit Fee | 141,478.34 |
| 4901 · Humanities Guahan Grant | 7,400.75 |
| 4902 · Ekungok I Estoriata Part 2 | 6,563.00 |
| Total Income | 155,517.09 |
| Gross Profit | 155,517.09 |
| Expense | |
| 6001 · Salaries | 39,127.04 |
| 6005 · FICA Expense | 2,993.23 |
| 6010 · Simple Plan - Co. Contribution | 1,655.84 |
| 6050 · Bad Debt | 141,478.34 |
| 6110 · Equipment Rental | 238.83 |
| 6200 · Repairs and Maintenance | 1,596.35 |
| 6210 · Automobile Expense | 317.39 |
| 6300 · Supplies | 140.91 |
| 6400 · Utilities | 1,872.44 |
| 6500 · Insurance | 24,230.12 |
| 6601 · Accounting Services | 3,999.98 |
| 6700 · Travel & Ent | |
| 6703 · Conference Fees | 150.00 |
| Total 6700 · Travel & Ent | 150.00 |
| 6800 · Communication | 604.22 |
| 6815 · Advertising | 276.00 |
| 6830 · Postage and Delivery | 136.00 |
| 6852.20 · Public Interpretation & Present | 16,096.16 |
| 6852.40 · A&E for 3 Historic Homes | 118,017.13 |
| 6852.80 · Miscellaneous (Board Proj.) | 150.00 |
| 6880 · Bank Service Charges | 187.50 |
| 6881 · Investment Fees | 1,395.15 |
| 6890 · Miscellaneous | 0.00 |
| 6891 · Stipend | 600.00 |
| Total Expense | 355,262.63 |
| Net Ordinary Income | -199,745.54 |
| Other Income/Expense | |
| Other Income | |
| 7010 · Interest Income | 14.01 |
| 7020 · Investment Income | 3,357.75 |
| 7030 · Other Income | 0.49 |
| Total Other Income | 3,372.25 |
| Other Expense | |
| 7050 · Change in FV of investments | -38,688.16 |
| Total Other Expense | -38,688.16 |
| Net Other Income | 42,060.41 |
| Net Income | -157,685.13 |