clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Tuesday, December 29, 2020 4:34 PM
To: Clerks Office
Cc: Rennae Meno
Subject: M&C Fwd: GEDA Board of Directors Meeting Packet | December 17, 2020
Attachments: GEDA December 2020 BODM Packet_FINAL.pdf

12/29/20	4:27 PM	12/17/20	Agenda, Minutes, and other documents for the Board of Directors Regular Meeting held on December 17, 2020.*	Guam Economic Development Authority	35GL-20-2549

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Jennifer Calvo-Guzman** <jennifer.calvo@investguam.com>
Date: Tue, Dec 29, 2020 at 4:27 PM
Subject: GEDA Board of Directors Meeting Packet | December 17, 2020
To: Speaker's Office <speaker@guamlegislature.org>

Håfa Adai Speaker Tina Muña Barnes,

Pursuant to 5 GCA § 8113.1 Reporting Requirement for Boards and Commissions, we have attached the meeting agenda, approved minutes and attachments from **GEDA's Board of Directors Meeting** held on **December 17, 2020**.

Audio from the meeting can be found on the Office of Public Accountability's website.

Please let me know if you have any questions or concerns. I will be glad to assist you

Si Yu'us Ma'åse,

Jennifer Calvo-Guzman
Executive Assistant

GUAM ECONOMIC DEVELOPMENT AUTHORITY
America in Asia
Aturidåd Inadilånton Ikunumihan Guahan

590 South Marine Corps Drive, ITC Bldg., Suite 511
Tamuning, GU 96913

T 671.647.4332
F 671.649.4146
E jennifer.calvo@investguam.com
W investguam.com



REGULAR BOARD OF DIRECTORS MEETING

Thursday, December 17, 2020
1:30 p.m.
GEDA 5th Floor GITC Building Ste. 511,
590 South Marine Corps Drive
Tamuning, Guam 96913

LOURDES A. LEON GUERRERO
Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
America in Asia
Aturidåd Inadilånton Ikunumihan Guahan

MELANIE MENDIOLA
Chief Executive Officer/Administrator
Atkådi Eksekutibu Ofisiat/Atmenestradora

JOANN G. CAMACHO
Deputy Administrator
Sigundon Atmenestradora

NOTICE OF A REGULAR BOARD OF DIRECTORS MEETING
PLEASE TAKE NOTE TO ANYONE WHO WISHED TO ATTEND AND PARTICIPATE THAT A SPECIAL BOARD OF DIRECTORS MEETING WILL BE HELD:

DATE: Thursday, December 17, 2020
TIME: 1:30 p.m.
PLACE: GEDA 5th Floor GITC Building Ste.
511, 590 South Marine Corps Drive
Tamuning, Guam 96913

Public Notice: Distributed to the media on Thursday, December 10, 2020 and on Tuesday, December 15, 2020.

AGENDA

I. Call to Order
II. Inifresi
III. Roll Call
IV. Approval of Agenda
V. Approval of Minutes
   a. November 2020 Board Meeting | November 10, 2020
VI. Chairman's Remarks
VII. CEO/Administrator's Remarks
VIII. Executive Session
IX. Committee & Standing Reports
   a. Real Property Committee
   b. Healthcare Committee
   c. Agriculture Committee
   d. Aquaculture Committee
   e. Grants Report
X. Old Business
   a. Guam Small Business Pandemic Assistance (GSBPA) Grant Program Update
   b. Healthcare System Stabilization (HSS) Grant Program Update
   c. Small Business Rent Assistance Grant (RAG) Program Update
XI. New Business
   a. Approval of Accountable Officers
   b. Taking the Leap Conference: Next Steps
XII. Public Comment
XIII. Adjournment

Enclosures

LOURDES A. LEON GUERRERO
Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan

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MELANIE MENDIOLA
Chief Executive Officer/Administrator
Atkådi Eksekutibu Ofisiat/Atmenestradora

JOANN G. CAMACHO
Deputy Administrator
Sigundon Atmenestradora

Board of Directors Regular Meeting
Attendance Sheet
Thursday, December 17, 2020
1:30 p.m.

David J. John, Chairman	
Ernesto V. Espaldon, Jr., Vice Chairman	Present (via video teleconference)
Gia B. Ramos, Secretary	Present (via video teleconference)
George Chiu, Director	Absent
Siska Hutapea, Director	Present (via video teleconference)
Fe Valencia-Ovalles, Director	Present (via video teleconference)
Deepak Dewan, Director	Present (via video teleconference)
Melanie Mendiola, CEO/Administrator	
Joann G. Camacho, Deputy Administrator	
Terry Brooks, Legal Counsel	Present (via video teleconference)
Tom Fisher, Legal Counsel	Present (via video teleconference)

590 S. Marine Corps Dr. Suite 511 ITC Building
Tamuning, GUAM 96913

T 671.647.4332 F 671.649.4146
www.investguam.com

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JOANN G. CAMACHO
Deputy Administrator
Sigundon Atmenestradora

Minutes of Special Meeting to the Board of Directors of the
Guam Economic Development Authority
November 10, 2020

Call to Order

§1. The special meeting of the Board of Director of the **Guam Economic Development Authority** (referred to as "GEDA" or the "Authority") was held on Tuesday, November 10, 2020 at the hour of 1:33 p.m. at the Guam Economic Development Authority conference room, Fifth Floor Suite 511, ITC Building Tamuning, Guam. The meeting was called to order by Chairman David John to consider several items on the agenda.

Inifresi

§2. GEDA Board of Directors and all others in attendance recited the *Inifresi*.

Quorum and Attendance

§3. **Roll call.** As determined by the roll call made by Chairman John, the following individuals were present:

Directors:	***Offices or Positions:***
David John	Chairman
Ernesto Espaldon, Jr.	Vice Chairman (via video teleconference)
Gia Ramos	Secretary (via video teleconference)
George Chiu	Director (via video teleconference)
Siska Hutapea	Director (via video teleconference)
Fe Valencia-Ovalles	Director (via video teleconference)
Melanie Mendiola	CEO/Administrator
Joann G. Camacho	Deputy Administrator
Terry Brooks	Legal Counsel (via video teleconference)
Absent and excused:	
Deepak Dewan	Director
Also in attendance were:	
Edward Camacho	GEDA

Christina Garcia	GEDA (via video teleconference)
Claire Cruz	GEDA (via video teleconference)
Diego Mendiola	GEDA
Bernice Torres	GEDA (via video teleconference)
Ariana Villaverde	GEDA
Leila Ilagan	GEDA
Yong Pak	GEDA
Jennifer Calvo-Guzman	GEDA
Ricardo Duenas	GEDA
Andrea Pellacani	Office of Senator Therese Terlaje (via video teleconference)
Erin Grajek	Office of Senator Clynt Ridgell (via video teleconference)
Gerry Partido	Pacific News Center (via video teleconference)
Haidee Gilbert	The Guam Daily Post (via video teleconference)
Morgan Legel	Glimpses of Guam (via video teleconference)
Arania Adolphson	IHP Medical Group (via video teleconference)

Approval of Agenda

§4. The first item considered was approval of the agenda. Vice Chairman Ernesto Espaldon Jr. made the motion to approve the meeting agenda. Director Siska Hutapea seconded the motion. A roll call of the remaining board members in attendance was then conducted by Chairman John, which was unanimously approved.

Approval of Minutes

§5. The next item on the agenda was the Approval of Minutes from October 22, 2020. Vice Chairman Espaldon made a correction that Gerry Partido is from Pacific News Center. With that correction, Director Hutapea moved to approve the minutes. Director Fe Valencia-Ovalles seconded the motion. A roll call for votes from the remaining board members in attendance was then conducted by Chairman John which was unanimously approved.

Chairman's Remarks

§6. The next item on the agenda was Chairman's Remarks.

Chairman John stated that during this November Special Board Meeting, the board will be updated regarding GEDA's COVID-19 Grant Programs to include that Guam Small Business Pandemic Assistance Grant, the Healthcare Stabilization Grant, and a new program, the Small Business Rent Assistance Grant Program.

Chairman John outlined a few initiatives GEDA has been working on. He noted that at the direction of Governor Leon Guerrero, GEDA along with the Guam Chamber of Commerce and Governor Carl Gutierrez's team have working on a joint project to explore alternatives to diversifying our economy in the short, medium, and long term. Furthermore, he mentioned that CEO/Administrator Melanie Mendiola introduced the initiative at the last meeting and noted that the team will focus on ten initiatives: Alternative Dispute Resolution, Captive Insurance, Guam Trust Program, Relocation of High-Net-Worth individuals, Pharmaceutical Manufacturing, Construction and Labor, Ship Repair, Safe Haven Ports, Silicon Village and expanded telecommunications including data centers, and satellite space launching.

Furthermore, Chairman John stated that Alternative Dispute Resolution, Captive Insurance, Guam Trust Program have been on the books for years with limited success and noted that to make them work this time, we need a funding source to not only manage the programs but to grow the programs. Chairman John stated that the board will likely need to consider approving our legal counsel to spend time looking into what areas of the law governing these three programs that can be changed to create a better funding source to actively market these programs. Additionally, he stated that it is important that, as we revisit these industries, that the Board ensures that tax incentives be balanced with what is good for Guam and that Tax incentives should have some mandates in place concerning the use of local companies and local labor.

Next, Chairman John noted that a continuous barrier to do business is the 5-year lease law and that under the direction of Director Hutapea, the team met with the Guam Association of Realtors and other stakeholders concerning investor feedback and lost opportunity. Further, he mentioned that the feedback was shared with the Governor and she has asked GEDA to work with the legislature to remove the 5-year leasing law which has done far more harm than good in the way of lost income to the Government of Guam, jobs that were never realized, or industries never expanded because five (5) years is not nearly long enough for a meaningful investment in our island.

In addition, Chairman John mentioned that it is also time for GEDA to take a more active role as a sort of "concierge" to investors and businesses wherein we help them navigate the processes to get business up and running on the island. He noted that the Chamber is extremely receptive to this idea.

Lastly, Chairman John mentioned that in support of our fellow GovGuam Agencies, GEDA is working with the Guam Memorial Hospital and awaiting word on funding to update the hospital study. He further noted that in the meantime, however, the team has met with the Board at GMH to discuss a way forward and potential subcommittees for financing, construction, and stakeholder involvement. In addition, he alluded that there will be two items for discussion in

the Healthcare Committee which Director Gia will lead today regarding growing our workforce and creating jobs for some displaced workers.

In closing, Chairman John stated that as we near the end of 2020, the GEDA team is not slowing down – rather we are adapting to the current environment and continuing to press forward. He then thanked Vice Chair Espaldon for stepping in while he was away and thanked everyone for their work in the subcommittees.

This concluded the Chairman's remarks.

CEO/Administrator's Remarks

§7. The next item on the agenda was CEO/Administrator's Remarks.

CEO/Administrator Mendiola began her remarks by noting that the GEDA office remains closed but that GEDA services remain available to the public by appointment only. She stated that GEDA staff has adjusted well to the staggered schedule arrangements and all departments are covered in person and of course, virtually.

CEO/Administrator Mendiola provided several updates to the board. First, she noted that since the last board meeting, GEDA has been in contact with its Oversight Chair, Senator Clynt Ridgell and he reported that he is highly satisfied with our progress. In addition, she mentioned that GEDA received a notice of further consideration from the U.S. Economic Development Administration for a $1.3 million grant to support the construction and replacement of outdoor market spaces in Sinajana, Mangilao, and Agat. CEO/Administrator Mendiola stated that GEDA is about 95% done with the follow up paperwork for the Green Markets Grant which included clearances from the SHPO and DLM and are preparing for the next part of the process.

Next, CEO/Administrator Mendiola mentioned that at the last board meeting, the board approved the awarding of grants to nonprofits affected by COVID-19 through its Qualifying Certificate Community Contribution Fund. She further noted that GEDA distributed 49 checks and received good feedback from the nonprofit organizations who applied.

Relative to the Guam Small Business Pandemic Grant Program, which GEDA continues to process and award, as well as the Healthcare Grant, launched last month and the Small Business Rent Assistance Grant Program, CEO/Administrator Mendiola mentioned that she will provide updates during Old and New Business.

Additionally, CEO/Administrator Mendiola informed all present that there have been numerous articles, radio spots, and stories done about a number of items concerning GEDA, most especially our Virtual Conference entitled Taking the Leap: A conference to support small businesses starting up and growing. Furthermore, she mentioned that GEDA have been meeting regularly with our partners, the University of Guam who is handling the conference backstage – the virtual pieces, breakout rooms, etc. Other partners include the Guam Chamber of

Commerce, the Guam Women's Chamber of Commerce, the Small Business Development Center and the Guam Unique Merchandise & Arts. CEO/Administrator stated that all of these organizations are providing GEDA with counselors for one-on-one sessions, panelists, and assistance with marketing and outreach. She asked the board to spread the word to friends, family, and colleagues concerning this free event.

Moving on, CEO/Administrator Mendiola stated that GEDA has been meeting regularly with the Guam Chamber of Commerce regarding numerous economic diversification initiatives they are advocating and further mentioned that one of the key pieces of moving forward is understanding what can be done through internal process improvement and SOP changes versus policy directive. CEO/Administrator noted that GEDA has met with Department of Revenue and Taxation's Director, Daphne Shimizu to discuss working with GEDA in areas of research, process improvement, most especially in the licensing and permitting process – being able to offer assistance to off island investors, and even our local businesses.

Lastly, CEO/Administrator Mendiola informed the board and all present that GEDA submitted its FY End Unaudited Revenue and Expense Report. She reported that GEDA ended with a net income of $144,000, which nearly doubled last year's revenue which was around $75,000. She expressed her thanks to Bernice Torres, Ariana Villaverde, and Sheena Mitchell from the ASD Department for getting GEDA to the finish line in good shape.

This concluded the CEO/Administrator's remarks.

Committee Reports

§8. The next item on the agenda, Committee Reports.

Secretary Gia Ramos reported for the Healthcare Committee. She informed all present that a meeting was held with Guam Regional Medical City (GRMC), Dr. Margaret Hattori-Uchima from the University of Guam (UOG), and Dorothy-Lou Duenas from the Guam Community College (GCC) seeking grant funding in the amount of $50,000. Furthermore, she noted that both UOG and GCC have a bridge program for Certified Nursing Assistants (CNA), a curriculum to get students certified. Secretary Ramos mentioned that there is an increase demand with GRMC, GMH, and home-care industry. She further mentioned that the bridge program for the CNAs can speed up the education to get students certified and noted that there is a need for about 60 nurses and caregivers. Furthermore, Secretary Ramos noted that both the Governor and the board approved their program which offers a temporary certificate to become caregivers and CNAs to staff at GRMC and Guam Memorial Hospital (GMH).

CEO/Administrator Mendiola noted that the Governor is funding the immediate emergency training necessary (40 hours) but in January 2021, as the nursing assistants continue in their career path, they won't be able to get certified as they haven't completed the full program. She further explained that if nursing assistants want to become fully certified, they will have to complete the full 120 hours. CEO/Administrator Mendiola clarified that the UOG and GCC I

requesting for GEDA's assistance for the short-term funding separate from the Governor's funding and further noted that both UOG and GCC are applying for long-term funding under the U.S. Department of Labor.

Chairman John asked if assistance has been sought through the Endowment Fund. Director Chiu recommended to follow up with the UOG Endowment Fund. CEO/Administrator Mendiola noted that GEDA is being asked to cover part II of the training and that UOG and GCC both submitted revised proposals. She then asked legal counsel Terry Brooks for his recommendation on how to proceed. Mr. Brooks noted that he did prepare a Resolution for Unanimous consent of ratification for next board meeting but that will require all board member's signatures.

After further discussion, a determination was made to table UOG and GCC's request for the next meeting.

This concluded the Healthcare Committee report.

Other Committee Reports were included in the board packet.

Old Business

§9. The next item on the agenda was Old Business.

The first item under Old Business was the Guam Small Business Pandemic Assistance Grant (GSBPAG) Program.

CEO/Administrator Mendiola provided an update and stated that 2,675 applications have been received, 302 applications have been deemed ineligible, 2,313 applications have been processed, 60 applications in-process. Total grant funding awarded is $16,571,421.70.

The second item under Old Business was the Healthcare System Stabilization (HSS) Grant Program.

CEO/Administrator Mendiola stated that to date, 20 applications have been received and noted it includes both behavior health providers and medical providers. She mentioned that the Governor asked GEDA to look at the COVID Unified Response team for designation of the Tier 2 clinics. CEO/Administrator Mendiola noted that thus far, the three clinics who have been designated as Tier Two are FHP, American Medical Clinic and SDA. She further stated that GEDA is awaiting clarification on any more Tier 2 facilities and noted that GEDA asked all applicants, whether they're Tier 1 or Tier 2 to submit their application which they've been doing.

CEO/Administrator Mendiola informed the board that the amendment to the Standard Operating Procedures (SOP) that GEDA is requesting is to delete item D on section 2.6.

If an Applicant under this program is also a recipient of the Guam Small Business Pandemic Assistance (GSBPA) Grant, and if the grant under this program is more than the grant received under the GSBPA grant, said Applicant shall receive a grant under Healthcare System Stabilization Grant program equal to the difference between the original GSBPA grant and the amount approved under this program. Conversely, if a grant amount under this program is less than the grant received under the GSBPA program, then said Applicant will not receive any additional grant funds.

CEO/Administrator Mendiola explained that the amendment would allow for an eligible applicant under the HSS Grant Program who also received a GSBPA Grant, eligible for up to $50,000 instead of offsetting their HSS award from their GSBPA award. Furthermore, she explained that to be consistent with the Small Business Rent Assistance Grant (RAG) Program, GEDA would like to make the above amendment. Additionally, she noted that Healthcare is not eligible for the RAG Program

After further discussion, Director Chiu motioned to approve the amendment to the HSS Grant Program SOP. Vice Chairman Espaldon seconded the motion. A roll call was then conducted by Chairman John to obtain votes from the remaining members in attendance. A unanimous approval of motion followed.

New Business

§10. The next item on the agenda was New Business.

The sole item under New Business was the Small Business Rent Assistance Grant Program Standard Operating Procedures.

Chairman John stated Governor Leon Guerrero has asked GEDA to explore programs/initiatives that will continue to support small businesses, especially with the second lockdown. He mentioned that over the past few months, the Governor and Senator Therese Terlaje have been inquiring how the government can assist landlords. He further explained that it was a struggle on how we can treat landlords as a business but the GEDA team have created a program that addresses the issue, the Small Business Rent Assistance Grant (RAG) Program. Chairman John expressed that the RAG Program will help businesses as far as their cash flow and make sure that some of the monies or the money is not only going into the hands of the businesses, but it's being used to pay for rent obligation freeing up money for other bills within the organization. He further stated that it will move the economy.

CEO/Administrator Mendiola stated that the GSBPA Grant Program was for any type of business interruption as a result of the COVID-19 pandemic and mentioned that due to the second lockdown, as additional restrictions have been in place, there have been a tremendous amount of distress for many of our local businesses. Furthermore, she stated that the Governor and

Lieutenant Governor Tenorio reported to us that they also have been receiving a lot of feedback, particularly in the area of commercial rent relief. With that, CEO/Administrator Mendiola explained that the GEDA team narrowed down the GSBPA Grant Program awardees and determined that with a budget of about $5 million, we can assist about 500 small businesses to include the food and beverage, retail, as well as personal services industries. In addition, she explained that the food and beverage industry has been heavily affected including bars and clubs who are not allowed to open at all and they still have rent obligations.

CEO/Administrator Mendiola further stated that, similar to our GSBPA Grant Program, eligible businesses under the RAG program must classify as a small business under the North American Industry Classification System (NAICS) code or under the Small Business Administration's (SBA) definition of a small business. In addition, she stated that the program will award two months of rental relief or $20,000, whichever is lesser. CEO/Administrator Mendiola mentioned that the target is to assist about 500 Brick and Mortar businesses and noted that eligible businesses must be selling or providing personal services (i.e., salon services) out of a commercial storefront and not home-based. In addition, CEO/Administrator Mendiola listed entities that are ineligible for the RAG Program to include those businesses who qualify under the HSS Grant Program, home-based businesses, Professional Services to include lawyers and accountants, and Administrative Services to include Insurance and Bookkeeping.

Furthermore, CEO/Administrator Mendiola stated that the Governor has not yet authorized monies for this program, however, because we are so close to the end of the year and the expiration of the CARES Act monies, the GEDA team thought it would it be prudent to get the board's approval of the SOP. Furthermore, she stated that once the Governor confirms the availability of funds, GEDA can roll out the program leaving no delay waiting for a board meeting. CEO/Administrator Mendiola expressed Governor Leon Guerrero's commitment to the needs of small businesses and thanked her for listening to GEDA's feedback from the onset of the pandemic about the difficulty being faced by the business community.

Vice Chairman Espaldon inquired what documentation would be required as proof of past due rent. Chairman John clarified that the RAG Program is not just for those behind in their rent obligation and that it's also for those who have been hurt and used up other sources of funds to pay their rent. CEO/Administrator Mendiola explained that initially the program is intended for businesses with past due or for those who can demonstrate difficulty paying their rent, maybe they paid their utilities and bank loans but are in arrears with their rent. She noted that if businesses demonstrate difficulty, then GEDA will then process accordingly.

Vice Chairman sought clarification on the SBA definition of a small business. CEO/Administrator Mendiola stated that that determination is industry specific and that the NAICS code is based on number of employees or revenue. Vice Chairman also inquired the process of the CARES Act funds expiring on December 31, 2020. CEO/Administrator Mendiola clarified that the money has to be encumbered, meaning it must be transmitted down to the Department of Administration.

Secretary Ramos sought clarification on the definition of Personal Services. CEO/Administrator Mendiola defined Personal Services as salons, nail salons, hair salons, massage therapists, and gyms, Brick and Mortar personal services and noted that businesses can apply and GEDA will review their application and make an assessment. She added that if a business is licensed by a board or an association (with the exception of salons, nail salons, hair salons, massage therapists, and gyms), such as lawyers and anyone who qualified under the health care stabilization grant, they are not eligible. Secretary Ramos inquired if the limitation of types of services is in the Governor's Executive Order. CEO/Administrator Mendiola stated that the limitation is due to the amount of funds available and further stated that if $5 million is allocated, that may possibly benefit about 500 businesses. Furthermore, she mentioned that the GEDA team gathered data from the GSBPA Grant Program and identified categories of businesses that applied who were most impacted by their business closures versus those that were less impacted. CEO/Administrator Mendiola further expressed that GEDA is not saying that those businesses didn't hurt and stated that many of the Brick and Motor businesses required full opening in order to be fully effective as a business and noted that Accountants, CPAs, lawyers, etc., many of whom applied under GSBPAG Program, can operate remotely, whereas a restaurant, bar, or a nail technician cannot.

Director Hutapea voiced a concern if businesses received the money but didn't use it to pay their rent. Deputy Administrator Joann Camacho stated that it's possible to have award checks written to the tenants and the landlords and have both sign off. Director Chiu suggested that the team review applicants under the GSBPA Grant Program who may not have received an award due to a technicality and inform them of this rent program.

After further discussion, a motion was made.

RESOLUTION NO. 21-03
RELATIVE TO APPROVING THE STANDARD OPERATING PROCEDURES FOR THE SMALL BUSINESS RENT ASSISTACE GRANT PROGRAM

Secretary Ramos made a motion to adopt Resolution No. 21-03. Director Chiu seconded the motion. A roll call was then conducted by Chairman John to obtain votes from the remaining members in attendance. A unanimous approval of motion followed.

There was no further business discussed.

Public Comments

§11. The next item on the agenda was Public Comments.

Andrea Pellacani from Senator Therese Terlaje Office inquired if the SOP is available for review. CEO/Administrator Mendiola informed her that we will send a copy to their office.

This concluded Public comments.

Adjournment

§12. After further discussion there was a recommendation to adjourn the meeting. On motion duly made by Director Chiu and seconded by Vice Chairman Espaldon. A roll call was then conducted by Chairman John to obtain votes from the remaining members in attendance. A unanimous approval of motion followed.

DAVID JOHN, Chairman
Board of Directors

ATTEST:

GIA RAMOS, Secretary
Board of Directors

This concluded Public comments.

Adjournment

§12. After further discussion there was a recommendation to adjourn the meeting. On motion duly made by Director Chiu and seconded by Vice Chairman Espaldon. A roll call was then conducted by Chairman John to obtain votes from the remaining members in attendance. A unanimous approval of motion followed.

DAVID JOHN, Chairman
Board of Directors

ATTEST:

GIA RAMOS, Secretary
Board of Directors

Brooks Concepcion Law, P.C.

247 Martyr Street, Ste. 101
Hagatna, Guam 96910-5190

Terrence M. Brooks, Esq.
Georgette Bello Concepcion, Esq.

Telephone: (671) 472-6848
Facsimile: (671) 477-5790
Email: mail@guamlaw.net

MEMORANDUM

TO: GEDA BOARD OF DIRECTORS

FROM: TERRENCE M. BROOKS

SUBJECT: EXECUTIVE SESSION

DATE: December 17, 2020

I understand that the Board of Directors would like an update regarding ongoing litigation involving GEDA at its meeting scheduled for December 17, 2020.

In general, Board meetings must be open to the public. 5 GCA 8102. Public agencies are allowed to go into Executive Session to discuss "legal matters, impending legal matters or legal strategies". 5 GCA 8111(c). The meeting may only go into Executive Session upon the recommendation of the Board's attorney and an affirmative vote of a majority of the Board. 5 GCA 8111(c)(1).

After reviewing the cases that involve ongoing litigation upon which the Board desires to receive updates, it is my recommendation that these matters be discussed in Executive Session. I have arranged for a court reporter to attend the meeting.

Only matters directly relating to ongoing litigation or litigation which has been threatened may be discussed in the Executive Session. No vote on any matter may be made during the Executive Session.

Brooks Concepcion Law, P.C.

247 Martyr Street, Ste. 101
Hagatna, Guam 96910-5190

Terrence M. Brooks, Esq.
Georgette Bello Concepcion, Esq.

Telephone: (671) 472-6848
Facsimile: (671) 477-5790
Email: mail@guamlaw.net

EXECUTIVE SESSION

DECLARATION UNDER PENALTY OF PERJURY

TO: GEDA BOARD OF DIRECTORS

FROM: TERRENCE M. BROOKS
GEDA Legal Counsel

SUBJECT: EXECUTIVE SESSION

DATE: December 17, 2020

Terrence M. Brooks, the attorney for the Guam Economic Development Authority hereby declares under penalty of perjury:

1. I attended the Guam Economic Development Authority Board of Directors meeting on December 17, 2020.
2. Before the meeting I advised the Board that it was appropriate to go into Executive Session to discuss ongoing litigation or litigation which has been threatened.
3. The Board went into Executive Session to discuss the ongoing or threatened litigation.
4. Minutes of the Executive Session were taken by a certified Court Reporter.
5. Only matters relating to litigation or pending litigation were discussed in Executive Session.

I declare under penalty of perjury that the foregoing is true and correct. Executed in Tamuning, Guam on December 17, 2020.

Terrence M. Brooks, Esq.

GUAM ECONOMIC DEVELOPMENT AUTHORITY
America in Asia
Aturidåd Inadilånton Ikunumihan Guahan

COMMITTEE

December 2020
Real Property

CENTRAL ISSUE

5 Year Law
- Creates challenges to attracting developers and investors

CLTC
- New Comission Chair and Executive Director to collaborate with GEDA on on new ways to generate revenues

Military Excess Lands
- GEDA RPD Assisting Gov Office

OTHER NEWS AND UPDATES

- Guam Ancestral Lands held 2 Public Meetings in Nov (Its first since March 2020). Commission directed RPD staff to issue several RFPs on its behalf for Polaris as well as its Andy South properties.

KEY MEETINGS

Nov 12 & 25 - Guam Ancestral Lands Commission (GALC)

ACTION ITEMS

- GEDA staff drafting RFPs on behalf of GALC for its review

- Continuing to support Governor's Initiatives on Potentially Releasable Federal Lands. Staff collaborating and supporting Joint Region Marianas (JRM) and Guam Buildup Office (GBO)

590 S. Marine Corps, Dr. Suite 511 ITC Building
Tamuning, GUAM 96913
T 671.647.4332 F 671.649.4146
www.investguam.com

GUAM ECONOMIC DEVELOPMENT AUTHORITY
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COMMITTEE

HEALTHCARE INDUSTRY
December 2020

CENTRAL ISSUE

Due to rising and continued COVID 19 cases, GMH, GRMC and other health providers are experiencing shortages of trained staffers to support front liners

Assisted Living: Shortage of support facilities for elderly individuals resulting from shutdowns due to COVID are putting increased pressure on demand for caregivers.

OTHER NEWS AND UPDATES

UOG and GCC have submitted requests for grant funding to augment their respective training programs for Certified Nursing Assistants (CNA), Caregivers and Medical Billing and Coding staffers

Local Legislative elections have concluded. Health Committee Chairperson to be elected.

Oct 16 Zoom call with GMH Reps highlighted financing options for construction of a new hospital and establishment of a New Hospital Task Force

KEY MEETINGS

Nov 4 - Mtg w UOG, GCC, and GRMC Regarding shortage of healthcare staff and options to fill shortage

Oct 16 - New Hospital Task Force w GMH and board, and Guam Buildup Office

ACTION ITEMS

Committee to recommend resolution in January 2021 for GEDA Board to address UOG request for $30K funding for Certified Nursing Assistant (CNA) training program to support healthcare staffing shortages at local hospitals and other healthcare service providers.

Committee to recommend resolution in January 2021 for GEDA Board to address GCC request for $50K funding for Certified Caregivers and Medical Billing and Coding training programs to support healthcare staffing shortages for elderly and disabled individuals and to address Guam's unemployed population.

Upon Establishment of Committee Chairperson for Legislative Committee on Health, staff will meet with appropriate senator to discuss Assisted Living draft legislation

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COMMITTEE

AGRICULTURE / AQUACULTURE

CENTRAL ISSUE

Guam's high dependency on the importation of agriculture products creates a need to grow and develop the local agriculture into a sustainable industry and reduce imports.

GEDA initiatives:
1. Expand and build agriculture assets
2. Workforce development
3. Private investment initiatives

OTHER NEWS AND UPDATES

• 12/04/20 - Received Notification of Further Consideration that the Aquaculture Industry Feasibility Study grant application has been preliminarily selected by EDA for possible award of funding.

• Submitted additional information requested by EDA for the Green Markets Facilities grant application for final consideration.

• The Farmer's Co-op has reopened after building renovations have kept them close since September. Governor visited.

KEY MEETINGS

None

ACTION ITEMS

• In current conversations with State Historic Preservation Office and U.S. Fish & Wildlife to address their inquiries regarding Green Markets Facilities potential impact on project sites.

• Preparing additional information requested by EDA for the Aquaculture Industry Feasibility Grant.

TRIP REPORT

None

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GEDA FEDERAL GRANT PROJECTS
(Updated 12/10/20)

PROJECT TITLE	PROJECT DESCRIPTION	PROJECT START DATE	GRANT	FUNDING SOURCE	REQUESTED AMOUNT	GEDA ALLOCATION	STATUS	COMMENTS	
Guam Comprehensive Economic Development Strategy Pandemic Recovery Plan	Update of Guam CEDS 2020-2025 to include new and revised strategic development projects in order to reflect current economic conditions and the impact of COVID-19	June 2020	FY 2020 EDA Public Works and Economic Adjustment Assistance Programs including CARES Act Funding	DOC - EDA	$128,533	23,533	SUBMITTED - 9/3/20 PRELIMINARY SELECTED ($85,000) - 12/8/20	Preparing additional information requested by EDA	1
Guam Aquaculture Industry Feasibility Study	Economic and marketing feasibility study (including site analysis and preliminary conceptual design) for the establishment of an aquaculture industry on Guam	June 2020	FY 2019 EDA Disaster Supplemental	DOC - EDA	$199,775	$51,150	SUBMITTED - 7/23/20 PRELIMINARY SELECTED - 12/4/20	Submitted additional information requested by EDA - 8/4/20, 8/18/20, 9/11/20 Preparing additional information requested by EDA	1
Guam Agriculture Master Plan	Development of a Guam Agriculture Master Plan to strengthen and modernize the agriculture industry	April 2020	Technical Assistance Program	DOI	$200,000	TBD based on RFP requirements (potentially $30,000 - $40,000)	SUBMITTED - 5/1/20		1
Guam Green Market Facilities	The project is intended to repair, renovate, storm-harden and construct new green market facilities in three strategic municipalities (Agat, Mangilao and Sinajana) and to expand existing facilities at the sites in order to add new small business space for minority entrepreneurs.	January 2020	FY 2020 EDA Public Works and Economic Adjustment Assistance Programs	DOC - EDA	$1,200,000	$60,000	SUBMITTED - 3/10/20 PRELIMINARY SELECTED - 10/9/20	Submitted additional information requested by EDA - 8/3/20 Submitted additional information requested by EDA -11/13/20 Following up with inquiries from SHPO and U.S. Fish & Wildlife	1
Hagatna Multi-Agency Facility Complex	5-story office building to house GEDA, DLM, GDOL, and HRRA with the aim to provide a more efficient coordinated government services related to economic development	June 2020	FY 2020 EDA Public Works and Economic Adjustment Assistance Programs including CARES Act Funding	DOC - EDA	$30,000,000	TBD	Active Draft in progress	Collaborative meetings to be scheduled with DLM and Adelup	3
E.T. Calvo Industrial Park Upgrade and Site Improvements	Modernize the park and provide needed infrastructure to address issues affecting present and future tenants	March 2020	FY 2019 EDA Disaster Supplemental	DOC - EDA	$3,000,000	TBD	Draft in progress	Completion of application dependent on the availability of funds for a design and engineering plan	4
Guam Commercial Kitchen Feasibility Study	Feasibility study will assess the development and preliminary building options of a Guam Commercial Kitchen that would serve as a food business incubator and provide the foundation for food entrepreneurs to change from a home-based kitchen to a food company with successful commercialized food products	May 2020	FY 2020 EDA Public Works and Economic Adjustment Assistance Programs including CARES Act Funding	DOC - EDA	$100,000 (Tentative)	$15,000 (Tentative)	Draft in progress		4
Micro-Loan Revolving Loan Fund	Development of a 0% or low interest revolving loan fund to assist micro-businesses (can be specific to farmers or for GPS permit holders)	May 2020	FY 2020 EDA Public Works and Economic Adjustment Assistance Programs including CARES Act Funding	DOC - EDA	$1,000,000 - $2,000,000 (Tentative)	$150,000 - $300,000 (Tentative)	Draft in progress		4
Harmon Industrial Park Site Improvements and Upgrade	Design and construct site improvements at the Harmon Industrial Park site, including specific improvements to the power distribution system and storm water infrastructure	March 2020	FY 2019 EDA Disaster Supplemental	DOC - EDA	$3,000,000	TBD	Draft in progress	Completion of application dependent on the availability of funds for a design and engineering plan	4
Commercial Port - Cabras Island	Design and construct infrastructure improvements	March 2020	FY 2019 EDA Disaster Supplemental	DOC - EDA	TBD	TBD	Draft in progress	Completion of application dependent on the availability of funds for a design and engineering plan	4
Guam Silicon Village Park	The "Guam Silicon Village Park" is a proposed energy-efficient technology park that would provide a central location for the clustering of high technology industries and support the growth of a technology ecosystem on the island.	October 2019	FY 2020 EDA Public Works and Economic Adjustment Assistance Programs including CARES Act Funding	DOC - EDA	TBD	TBD	Draft in progress	Completion of application dependent on identification of potential project site	4
Guam Small Cruise Ship Feasibility Study	Preparation of an economic feasibility, environmental impact assessment and a business model design for the establishment of a small cruise ship line home porting and/or regional hub in Guam to serve the entire Marianas Islands visitor destination points	March 2020	FY 2020 EDA Public Works and Economic Adjustment Assistance Programs including CARES Act Funding	DOC - EDA	$350,500	$63,162	SUBMITTED - 6/10/20 NOT SELECTED - 10/26/20	Resubmitted under FY 2019 EDA Disaster Supplemental - 6/16/20 Submitted additional information requested by EDA - 8/18/20, 9/11/20	5
Polaris Point Cleanup Assessment	Comprehensive environmental assessment of Polaris Point	November 2019	FY20 Guidelines for Brownfield Cleanup Grants	USEPA	$200,000	$20,000	SUBMITTED - 12/3/19 NOT SELECTED		5

ADDITIONAL GRANTS									
Medical and Public Health Services Action Plan	The Action Plan will influence and shape GovGuam's medical and public health investment decisions and support investments in medical and public health care infrastructure	March 2020	Office of Economic Adjustment	OEA	~ $2,000,000	10% of budget	Preliminary discussions with OEA	Led by Guam Buildup Office	3
Tourism Recovery Plan	Analysis of Guam's tourism market, including: Tourism Market Study, Tourism and Destination Marketing Assessment, Repositioning and Development Strategy	May 2020	FY 2020 EDA Public Works and Economic Adjustment Assistance Programs including CARES Act Funding	DOC - EDA	$3,921,559.79	$200,000	Submitted	Collaborated with BSP and GVB, with BSP serving as grant applicant	1

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Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY

Guam Small Business Pandemic Assistance GRANT PROGRAM

MELANIE MENDIOLA
Chief Executive Officer/Administrator
Atkådi Eksekutibu Ofisiat/Atmenestradora

JOANN G. CAMACHO
Deputy Administrator
Sigundon Atmenestradora

AS OF DECEMBER 16, 2020 :

Number of Applications:	2787
Applications deemed Ineligible:	305
Applications Processed:	2338
Applications In-Process:	144

	Series 1	Series 2	Series 3	TOTAL
Number of Apps	1300	890	148	**2338**
Total Awarded	$2,341,656.65	$7,596,091.56	$6,797,693.47	**$16,735,441.68**
Average	$1,801.27	$8,534.93	$45,930.36	**$7,158.02**

	COUNT	AMOUNT
# OF APPS PENDING TRANSMITTAL:	6	75,011.60
APPLICANTS TRANSMITTED TO DOA:	2334	16,660,430.11
# OF CHECKS PRINTED BY DOA:	2317	16,577,365.36
# OF CHECKS IN-PROCESS BY DOA:	17	83,064.75

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GUAM ECONOMIC DEVELOPMENT AUTHORITY

Healthcare System Stabilization GRANT PROGRAM

MELANIE MENDIOLA
Chief Executive Officer/Administrator
Atkådi Eksekutibu Ofisiat/Atmenestradora

JOANN G. CAMACHO
Deputy Administrator
Sigundon Atmenestradora

AS OF DECEMBER 16, 2020 :

Number of Applications:	33
Applications deemed Ineligible:	9
Applications Processed:	24
Applications In-Process:	0

	TIER 1	TIER 2	TOTAL
Number of Apps	21	3	**24**
Total Awarded	$637,166.11	$750,000.00	**$1,387,166.11**
Average	$30,341.24	$250,000.00	**$280,341.24**

	COUNT	AMOUNT
APPS PENDING TRANSMITTAL TO DOA:	2	100,000.00
APPLICANTS TRANSMITTED TO DOA:	22	1,287,166.11
# OF CHECKS PRINTED BY DOA:	17	485,881.29
# OF CHECKS IN-PROCESS BY DOA:	5	801,284.82

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Deputy Administrator
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GUAM ECONOMIC DEVELOPMENT AUTHORITY

Small Business Rent Assistance GRANT PROGRAM

AS OF DECEMBER 16, 2020 :

Number of Applications:	1039
Applications deemed Ineligible:	286
Applications Processed:	500
Applications In-Process:	253

	RAG (FUNDED)	RAG (UNFUNDED)	TOTAL	OVER/(UNDER)
Number of Apps	420	80	**500**	
Total Awarded	$2,994,078.38	$497,017.68	**$3,491,096.06**	**$491,096.06**
Average	$7,128.76	$6,212.72	**$6,982.19**	

	COUNT	AMOUNT
APPS PENDING TRANSMITTAL TO DOA:	97	687,190.70
APPLICANTS TRANSMITTED TO DOA:	219	1,687,147.32
# OF CHECKS PRINTED BY DOA:	0	-
# OF CHECKS IN-PROCESS BY DOA:	219	1,687,147.32

CERTIFICATE OF CORPORATE RESOLUTION

OF

GUAM ECONOMIC DEVELOPMENT AUTHORITY

I, Gia Ramos, Secretary of the Board of Directors of the Guam Economic Development Corporation, a Guam Public Corporation (the "Corporation") established pursuant to 12 GCA 50101, do hereby certify that at the regular meeting of the Board held on December 17, 2020, the Board implemented the following deletions and additions of the persons authorized to sign for the Corporation on the bank accounts indicated herein below:

To delete the following persons authorized to sign for the Corporation effective on the dates shown:

Name

Larry Toves (effective immediately)
Bernice Torres (effective January 1, 2021)

To add/confirm the following persons authorized to sign for the Corporation on the Bank of Guam, Community First Federal Credit Union and BG Investment Services, Inc., accounts listed below, with two signatures required, effective immediately:

Name

CEO/Administrator

Deputy Administrator

Acting CEO/Administrator

Secretary of the Board

Christina Garcia

Claire Cruz

Diego Mendiola

Ariana Villaverde

To those authorized to sign checks on, or other withdrawals from the Corporation's account entitled:

BANK OF GUAM

1. GEDA General Fund: [redacted]
2. GDFA: [redacted]
3. SSBCI - Checking: [redacted]
4. SSBCI - Savings [redacted]
5. ADF: [redacted]

COMMUNITY FIRST GUAM FEDERAL CREDIT UNION

1. CFFCU - SSBCI: [redacted]

BG INVESTMENT SERVICES, INC.

1. GEDA - General Fund: [redacted]
2. GEDA - GDFA: [redacted]
3. GEDA - ADF: [redacted]
4. GEDA - SSBCI: [redacted]

IN WITNESS WHEREOF, I have subscribed my name as Secretary of the Corporation this 29th day of December, 2020.

Gia Ramos,
Corporate Secretary

Countersigned:

David John, Chairman

END