Messages and Communications for Doc. No. 36GL-22-1821*

1 message

Committee on Rules 36GL <cor@guamlegislature.org> Thu, Mar 31, 2022 at 6:32 PM
To: Clerks <clerks@guamlegislature.org>, Rennae Meno <rennae@guamlegislature.org>
Cc: "Speaker Therese M. Terlaje" <speaker@guamlegislature.org>

Håfa Adai Clerks,

Please see attached M&C Doc. No. 36GL-22-1821 for processing:

36GL-22-1821	P.L. 31-77 Reporting Requirements for month ending February 28, 2022*	Guam Preservation Trust

Si Yu'os Ma'åse',

COMMITTEE ON RULES
Vice Speaker Tina Rose Muña Barnes
36th Guam Legislature
I Mina'trentai Sais Na Liheslaturan Guåhan
163 Chalan Santo Papa Hågatña Guam 96910
Email: cor@guamlegislature.org

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---------- Forwarded message ---------
From: **Speaker Therese M. Terlaje** <speaker@guamlegislature.org>
Date: Thu, Mar 31, 2022 at 4:27 PM
Subject: Messages and Communications for 36GL-22-1821
To: Legislative Secretary Amanda Shelton <officeofsenatorshelton@guamlegislature.org>, Committee on Rules 36GL <cor@guamlegislature.org>

Håfa Adai,

Please see attached M&C Doc. No. 36GL-22-1821*

36GL-22-1821	P.L. 31-77 Reporting Requirements for month ending February 28, 2022*	Guam Preservation Trust

Si Yu'os Ma'åse',

Marie Cruz
Community Relations Liaison

Office of Speaker Therese M. Terlaje
Committee on Health, Land, Justice and Culture
I Mina'trentai Sais na Liheslaturan Guåhan
36th Guam Legislature
Guam Congress Building, 163 Chalan Santo Papa, Hagåtña, Guam 96910
T: (671) 472-3586 F: (671) 989-3590 Email: senatorterlajeguam@gmail.com
website: www.senatorterlaje.com

---------- Forwarded message ---------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Thu, Mar 31, 2022 at 9:41 AM
Subject: Financial Report - February 2022
To: Speaker Therese M. Terlaje <speaker@guamlegislature.org>

Cc: Joe Quinata <jqpreservation@guam.net>, Benjamin Cruz <bjcruz@guamopa.com>, <admin@guamopa.com>, Michael Makio <MMakio@traguam.com>, Vince Leon Guerrero <vincelg72@gmail.com>, <davelotz@ite.net>, <edwin.reyes@bsp.guam.gov>, <paleric@yahoo.com>, <atienza.david@gmail.com>, Zina Ruiz <zinaruiz@gmail.com>

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement as of the month ending February 28, 2022.

Please feel free to contact our office if you have any questions.

Stay safe and in good health!

Regards,

Ruby Santos

Administrative Service Coordinator

Guam Preservation Trust

P.O. Box 3036

Hagatna, Guam 96932

Tel: 671-472-9439/40

Fax: 671-477-2047

36GL-22-1821.pdf
182K

Speaker Therese M. Terlaje <speaker@guamlegislature.org>

Financial Report - February 2022

Ruby Santos <rspreservation@guam.net> Thu, Mar 31, 2022 at 9:41 AM
To: "Speaker Therese M. Terlaje" <speaker@guamlegislature.org>
Cc: Joe Quinata <jqpreservation@guam.net>, Benjamin Cruz <bjcruz@guamopa.com>, admin@guamopa.com, Michael Makio <MMakio@traguam.com>, Vince Leon Guerrero <vincelg72@gmail.com>, davelotz@ite.net, edwin.reyes@bsp.guam.gov, paleric@yahoo.com, atienza.david@gmail.com, Zina Ruiz <zinaruiz@gmail.com>

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement as of the month ending February 28, 2022.

Please feel free to contact our office if you have any questions.

Stay safe and in good health!

COMMITTEE ON RULES
RECEIVED:
March 31, 2022
4:27 P.M.

Doc Type: 36GL-22-1821
OFFICE OF THE SPEAKER
THERESE M. TERLAJE
-03- 31 2022
Time: 9:41am
Received:

Regards,

Ruby Santos

Administrative Service Coordinator

Guam Preservation Trust

P.O. Box 3036

Hagatna, Guam 96932

Tel: 671-472-9439/40

Fax: 671-477-2047

2 attachments

Balance Sheet - February 2022.pdf
37K

P&L Feb 2022.pdf
38K

Doc. No. 36GL-22-1821.*

Guam Preservation Trust
Balance Sheet
As of February 28, 2022

	Feb 28, 22
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	27,849.43
1010 · Cash-checking #0601-012085	35,996.94
Total Checking/Savings	63,846.37
Accounts Receivable	
1201 · Due from General Fund	1,503,585.77
1205 · Allowance for doubtful account	-1,503,585.77
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	747,824.39
1061 · Investments-RBC (Asia Pacific)	371,261.04
1080 · Investments - Fidelity Invstmts	489,636.24
1500 · Prepaid Expenses	19,714.43
Total Other Current Assets	1,628,436.10
Total Current Assets	1,696,568.10
Fixed Assets	
1700 · Fixed Asset	176,622.98
1701 · Land Asset	10,453,119.05
1705 · Accumulated Depreciation	-79,159.14
Total Fixed Assets	10,550,582.89
TOTAL ASSETS	**12,247,150.99**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	12,423.68
2200 · Accrued Expense	54,613.43
2300 · Trust-grant funds received	8,000.00
2400 · Deferred Revenue	25,408.00
EY02 · Accrued Vacation Payable	59,252.15
Total Other Current Liabilities	159,697.26
Total Current Liabilities	159,697.26
Total Liabilities	159,697.26

Guam Preservation Trust
Balance Sheet
As of February 28, 2022

	Feb 28, 22
Equity	
3050 · Retained Earnings	12,122,292.42
Net Income	-34,838.69
Total Equity	12,087,453.73
TOTAL LIABILITIES & EQUITY	**12,247,150.99**

Guam Preservation Trust
Profit & Loss
October 2021 through February 2022

	Oct '21 - Feb 22
Ordinary Income/Expense	
Income	
4090 · Donation	100.00
4101 · Building Permit Fee	319,544.81
4800 · Preservation Technology Income	2,049.78
4904 · Atantano Heritage Prsve Income	735.75
4905 · 500 Yr Journey Exhibit - GU Mus	25,500.00
4906 · GEDA Grant - Cannon Restoration	25,000.00
Total Income	372,930.34
Gross Profit	372,930.34
Expense	
6001 · Salaries	131,742.54
6005 · FICA Expense	9,950.41
6010 · Simple Plan - Co. Contribution	4,752.00
6050 · Bad Debt	88,190.81
6110 · Equipment Rental	1,379.63
6200 · Repairs and Maintenance	3,843.74
6210 · Automobile Expense	639.00
6300 · Supplies	1,161.23
6400 · Utilities	5,240.23
6500 · Insurance	36,377.81
6601 · Accounting Services	7,368.40
6602 · Legal Services	2,250.00
6603 · Audit Services	23,150.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	2,242.94
6702 · Travel	2,654.01
6703 · Conference Fees	275.00
Total 6700 · Travel & Ent	5,171.95
6800 · Communication	1,476.48
6810 · Dues and Subscriptions	149.90
6815 · Advertising	1,024.00
6830 · Postage and Delivery	232.80
6850 · Projects	
6878 · Grant - Atantano Heritage Prsve	774.35
Total 6850 · Projects	774.35

Guam Preservation Trust
Profit & Loss
October 2021 through February 2022

	Oct '21 - Feb 22
6852.20 · Public Interpretation & Present	18,000.00
6852.3 · Architectural History	0.00
6852.40 · A&E for 3 Historic Homes	90,536.79
6852.80 · Miscellaneous (Board Proj.)	7,430.00
6852.90 · 500 Year Journey - MOU	8,985.00
6877 · Preservation Technology	3,406.70
6880 · Bank Service Charges	497.36
6881 · Investment Fees	1,458.12
6890 · Miscellaneous	237.75
6891 · Stipend	1,200.00
6910 · Depreciation Expense	1,814.98
Total Expense	458,441.98
Net Ordinary Income	-85,511.64
Other Income/Expense	
Other Income	
7010 · Interest Income	8.25
7020 · Investment Income	10,827.80
7030 · Other Income	0.57
Total Other Income	10,836.62
Other Expense	
7050 · Change in FV of investments	-39,836.33
Total Other Expense	-39,836.33
Net Other Income	50,672.95
Net Income	**-34,838.69**