Guam Legislature Clerks <clerks@guamlegislature.org>

Messages and Communications for Doc. No. 36GL-22-1827*

1 message

Committee on Rules 36GL <cor@guamlegislature.org> Fri, Apr 1, 2022 at 11:16 AM
To: Clerks <clerks@guamlegislature.org>, Rennae Meno <rennae@guamlegislature.org>
Cc: "Speaker Therese M. Terlaje" <speaker@guamlegislature.org>

Håfa Adai Clerks,

Please see attached M&C Doc. No. 36GL-22-1827 for processing:

36GL-22-1827	P.L. 36-54, Chapter XIII, Part II, Section 4 FY 2022 (unaudited) Statement of Revenues and Expenditures Report for the periods ending October 31, 2021 through February 28, 2022* October 2021 - February 2022 Unaudited Statements of Revenues and Expenditures*	Guam Economic Development Authority

Si Yu'os Ma'åse',

COMMITTEE ON RULES
Vice Speaker Tina Rose Muña Barnes
36th Guam Legislature
I Mina'trentai Sais Na Liheslaturan Guåhan
163 Chalan Santo Papa Hågatña Guam 96910
Email: cor@guamlegislature.org

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---------- Forwarded message ---------
From: **Speaker Therese M. Terlaje** <speaker@guamlegislature.org>
Date: Thu, Mar 31, 2022 at 5:10 PM
Subject: Messages and Communications for 36GL-22-1827
To: Legislative Secretary Amanda Shelton <officeofsenatorshelton@guamlegislature.org>, Committee on Rules 36GL <cor@guamlegislature.org>

Håfa Adai,

Please see attached M&C Doc. No. 36GL-22-1827*

36GL-22-1827	P.L. 36-54, Chapter XIII, Part II, Section 4 FY 2022 (unaudited) Statement of Revenues and Expenditures Report for the periods ending October 31, 2021 through February 28, 2022*	Guam Economic Development Authority

Si Yu'os Ma'åse',

Marie Cruz
Community Relations Liaison

Office of Speaker Therese M. Terlaje
Committee on Health, Land, Justice and Culture
I Mina'trentai Sais na Liheslaturan Guåhan
36th Guam Legislature
Guam Congress Building, 163 Chalan Santo Papa, Hagåtña, Guam 96910
T: (671) 472-3586 F: (671) 989-3590 Email: senatorterlajeguam@gmail.com

website: www.senatorterlaje.com

---------- Forwarded message ---------
From: **Lisa Linek** <lisa.linek@investguam.com>
Date: Thu, Mar 31, 2022 at 10:30 AM
Subject: GEDA October 2021 through February 2022 Revenue & Expenditure Report
To: <speaker@guamlegislature.org>
Cc: Ariana Villaverde <ariana.villaverde@investguam.com>, Laurette Perez <laurette.perez@investguam.com>, Raeann Lefever <rlefever@investguam.com>, Kristine Suva <kristine.suva@investguam.com>

Håfa Adai Speaker Terlaje,

Pursuant to Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2022 Unaudited Statement of Revenues and Expenditures Report for the periods ending October 31, 2021 through February 28, 2022..

Should you have any questions or concerns, please contact our Administrative Services Division at 647-4332.

Si Yu'os ma'åse'

Lisa B. Linek

Administrative Services Division

36GL-22-1827.pdf
245K

Speaker Therese M. Terlaje <speaker@guamlegislature.org>

GEDA October 2021 through February 2022 Revenue & Expenditure Report

Lisa Linek <lisa.linek@investguam.com> Thu, Mar 31, 2022 at 10:30 AM
To: speaker@guamlegislature.org
Cc: Ariana Villaverde <ariana.villaverde@investguam.com>, Laurette Perez <laurette.perez@investguam.com>, Raeann Lefever <rlefever@investguam.com>, Kristine Suva <kristine.suva@investguam.com>

Håfa Adai Speaker Terlaje,

Pursuant to Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2022 Unaudited Statement of Revenues and Expenditures Report for the periods ending October 31, 2021 through February 28, 2022..

Should you have any questions or concerns, please contact our Administrative Services Division at 647-4332.

Doc Type: 36GL-22-1827
OFFICE OF THE SPEAKER
THERESE M. TERLAJE

Si Yu'os ma'åse'

-03- 31 2022
Time: 10:30am
Received:

Lisa B. Linek

Administrative Services Division

COMMITTEE ON RULES
RECEIVED:
March 31, 2022
5:10 P.M.

GEDA Revenue & Expenditures Report October 2021 - February 2022.pdf
104K

LOURDES A. LEON GUERRERO
Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
America in Asia
Aturidåd Inadilånton Ikunumihan Guahan

MELANIE MENDIOLA
Chief Executive Officer/Administrator
Atkådi Eksekutibu Ofisiat/Atmenestradora

March 22, 2022

Honorable Therese M. Terlaje
I Mina'trentai Sais Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

RE: October 2021 – February 2022 Unaudited Statements of Revenues & Expenditures

Håfa Adai Speaker Terlaje:

Pursuant to Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2022 Unaudited Statement of Revenues and Expenditures report for the periods October 31, 2021 through February 28, 2022.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'åse.

Senseramente,

Melanie Mendiola
CEO / Administrator

590 S. Marine Corps, Dr. Suite 511 ITC Building
Tamuning, GUAM 96913

T 671.647.4332 F 671.649.4146
www.investguam.com

Guam Economic Development Authority
Unaudited Statement of Revenues and Expenditures

From 10/1/2021 through 10/31/2021

Revenues	
Rental income	103,471.86
Qualifying certificate application and surveillance	3,000.00
GALC lease commission	13,901.55
Bond fees earned	545,039.27
Grants revenue	10,872.00
Guam Product Seal	150.00
Total Revenues	676,434.68
Operating Expenses	
Salaries and benefits	146,190.80
Legal and professional services	11,149.11
Office Space and equipment rent	10,376.80
Retiree's benefits	53,171.50
Travel	0.00
Depreciation and amortization	2,043.29
Supplies	601.21
Insurance	3,287.00
Utilities, telephone and communication	247.00
Advertising and promotions	0.00
Repairs and maintenance	0.00
Miscellaneous	3,847.99
Total Operating Expenses	230,914.70
Operating Gain (Loss)	445,519.98
Non-Operating Income (Expense)	
Other, Net	(821.98)
Restricted - Investment Gain/(Loss)	348,313.16
Total Non-Operating Income (Expense)	347,491.18
Net Income (Loss)	793,011.16

Guam Economic Development Authority
Unaudited Statement of Revenues and Expenditures

From 10/1/2021 through 11/30/2021

Revenues	
Rental income	206,973.13
Qualifying certificate application and surveillance	4,055.45
GALC lease commission	42,811.32
Bond fees earned	545,039.27
Grants revenue	10,872.00
Guam Product Seal	175.00
Total Revenues	809,926.17
Operating Expenses	
Salaries and benefits	321,052.42
Legal and professional services	22,421.27
Office Space and equipment rent	24,182.07
Retiree's benefits	57,391.00
Travel	5,877.06
Depreciation and amortization	4,086.58
Supplies	1,564.08
Insurance	3,287.00
Utilities, telephone and communication	610.50
Advertising and promotions	1,690.00
Repairs and maintenance	0.00
Miscellaneous	6,648.64
Total Operating Expenses	448,810.62
Operating Gain (Loss)	361,115.55
Non-Operating Income (Expense)	
Other, Net	(808.51)
Restricted - Investment Gain/(Loss)	234,148.71
Total Non-Operating Income (Expense)	233,340.20
Net Income (Loss)	594,455.75

Guam Economic Development Authority
Unaudited Statement of Revenues and Expenditures

From 10/1/2021 through 12/31/2021

Revenues	
Rental income	310,474.41
Qualifying certificate application and surveillance	4,055.45
GALC lease commission	58,352.21
Bond fees earned	545,039.27
Grants revenue	10,872.00
Guam Product Seal	275.00
Total Revenues	929,068.34
Operating Expenses	
Salaries and benefits	503,790.79
Legal and professional services	34,781.25
Office Space and equipment rent	39,645.65
Retiree's benefits	61,435.50
Travel	5,877.06
Depreciation and amortization	6,094.52
Supplies	2,101.08
Insurance	3,287.00
Utilities, telephone and communication	840.08
Advertising and promotions	2,290.00
Repairs and maintenance	0.00
Miscellaneous	7,543.09
Total Operating Expenses	667,686.02
Operating Gain (Loss)	261,382.32
Non-Operating Income (Expense)	
Other, Net	(340,448.51)
Restricted - Investment Gain/(Loss)	396,080.89
Total Non-Operating Income (Expense)	55,632.38
Net Income (Loss)	317,014.70

Guam Economic Development Authority
Unaudited Statement of Revenues and Expenditures

From 10/1/2021 through 01/31/2022

Revenues	
Rental income	413,988.48
Qualifying certificate application and surveillance	148,915.45
GALC lease commission	73,932.94
Bond fees earned	545,039.27
Grants revenue	10,872.00
Guam Product Seal	375.00
Total Revenues	1,193,123.14
Operating Expenses	
Salaries and benefits	690,966.65
Legal and professional services	48,678.02
Office Space and equipment rent	55,192.07
Retiree's benefits	64,609.04
Travel	7,211.31
Depreciation and amortization	8,102.46
Supplies	4,350.32
Insurance	3,287.00
Utilities, telephone and communication	1,083.08
Advertising and promotions	2,650.00
Repairs and maintenance	90.22
Miscellaneous	10,109.01
Total Operating Expenses	896,329.18
Operating Gain (Loss)	296,793.96
Non-Operating Income (Expense)	
Other, Net	(324,307.55)
Restricted - Investment Gain/(Loss)	154,651.92
Total Non-Operating Income (Expense)	(169,655.63)
Net Income (Loss)	127,138.33

Guam Economic Development Authority
Unaudited Statement of Revenues and Expenditures

From 10/1/2021 through 02/28/2022

Revenues	
Rental income	517,826.55
Qualifying certificate application and surveillance	207,827.45
GALC lease commission	91,530.48
Bond fees earned	546,687.56
Grants revenue	10,872.00
Guam Product Seal	425.00
Total Revenues	1,375,169.04
Operating Expenses	
Salaries and benefits	873,590.60
Legal and professional services	58,046.02
Office Space and equipment rent	70,740.35
Retiree's benefits	65,779.96
Travel	26,359.46
Depreciation and amortization	10,110.40
Supplies	4,434.32
Insurance	3,287.00
Utilities, telephone and communication	1,158.08
Advertising and promotions	3,905.80
Repairs and maintenance	180.22
Miscellaneous	13,647.77
Total Operating Expenses	1,131,239.98
Operating Gain (Loss)	243,929.06
Non-Operating Income (Expense)	
Other, Net	(204,307.55)
Restricted - Investment Gain/(Loss)	154,651.92
Total Non-Operating Income (Expense)	(49,655.63)
Net Income (Loss)	194,273.43