From: Committee on Rules 36GL
To: Clerks; Rennae Meno
Cc: Speaker Therese M. Terlaje
Subject: Messages and Communications for Doc. No. 36GL-22-2519*
Date: Thursday, September 22, 2022 6:19:50 PM
Attachments: image.png
36GL-22-2519.pdf

Håfa Adai Clerks,

Please see attached M&C Doc. No. 36GL-22-2519 for processing:

36GL-22-2519	April - June 2022 Unaudited Statement of Revenues and Expenditures*	Guam Economic Development Authority

Si Yu'os Ma'åse',

COMMITTEE ON RULES

Vice Speaker Tina Rose Muña Barnes, Chairperson
36th Guam Legislature
I Mina'trentai Sais Na Liheslaturan Guåhan
Guam Congress Building | 163 Chalan Santo Papa Hågatña Guam 96910
Email: cor@guamlegislature.org

"Disclaimer: This message is intended only for the use of the individual or entity to which it is addressed and may contain information which is privileged, confidential, proprietary, or exempt from disclosure under applicable law. If you are not the intended recipient or the individual responsible for delivering the message to the intended recipient, you are strictly prohibited from disclosing, distributing, copying, or in any way using this message. If you have received this communication in error, please notify the sender and immediately delete any copies you may have received. Thank you."

---------- Forwarded message ---------
From: **Speaker Therese M. Terlaje** <speaker@guamlegislature.org>
Date: Thu, Sep 22, 2022 at 5:03 PM
Subject: Messages and Communications for 36GL-22-2519
To: Legislative Secretary Amanda Shelton <officeofsenatorshelton@guamlegislature.org>, Committee on Rules 36GL <cor@guamlegislature.org>

Håfa Adai,

Please see attached M&C Doc. No. 36GL-22-2519*

36GL-22-2519	April - June 2022 Unaudited Statement of Revenues and Expenditures*	Guam Economic Development Authority

Si Yu'os Ma'åse',

Marie Cruz
Community Relations Liaison

Office of Speaker Therese M. Terlaje
Committee on Health, Land, Justice and Culture
I Mina'trentai Sais na Liheslaturan Guåhan
36th Guam Legislature
Guam Congress Building, 163 Chalan Santo Papa, Hagåtña, Guam 96910
T: (671) 472-3586 F: (671) 989-3590 Email: senatorterlajeguam@gmail.com
website: www.senatorterlaje.com

---------- Forwarded message ---------
From: **Christina Merfalen** <christina.merfalen@investguam.com>
Date: Thu, Sep 22, 2022 at 4:13 PM
Subject: GEDA FY2022 Unaudited Statement of Revenues and Expenditures (April to June 2022)
To: <speaker@guamlegislature.org>
Cc: Melanie Mendiola <mel.mendiola@investguam.com>, Carlos Bordallo <carlos.bordallo@investguam.com>, Ariana Villaverde <ariana.villaverde@investguam.com>

Håfa Adai Speaker Terlaje,

In compliance with Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its FY2022 Unaudited Statement of Revenues and Expenditures report for the period April 30, 2022 through June 30, 2022.

Should you have any questions or concerns, please contact our Administrative Services Division at 647-4332.

Senseramente,

Speaker Therese M. Terlaje <speaker@guamlegislature.org>

GEDA FY2022 Unaudited Statement of Revenues and Expenditures (April to June 2022)

Christina Merfalen <christina.merfalen@investguam.com> Thu, Sep 22, 2022 at 4:13 PM
To: speaker@guamlegislature.org
Cc: Melanie Mendiola <mel.mendiola@investguam.com>, Carlos Bordallo <carlos.bordallo@investguam.com>, Ariana Villaverde <ariana.villaverde@investguam.com>

Håfa Adai Speaker Terlaje,

In compliance with Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its FY2022 Unaudited Statement of Revenues and Expenditures report for the period April 30, 2022 through June 30, 2022.

Should you have any questions or concerns, please contact our Administrative Services Division at 647-4332.

Senseramente,

Christina Merfalen
Administrative Services Officer
GUAM ECONOMIC DEVELOPMENT AUTHORITY
Ataviddd Inadilanton Ikunumihan Guahan

590 S. Marine Corps. Drive, Suite 511
Tamuning, GUAM 96913
T 671 647 4332 ext. 104
F 671 649 4146
E christina.merfalen@investguam.com
W investguam.com

DOC NO. 36GL-22-2519
OFFICE OF THE SPEAKER
Therese M. Terlaje
Date: 09/22/2022
Time: 4:13 p.m.
Received: MCruz

Revenue & Expenditures Report Transmittal - Speaker as of June 2022.pdf
612K

COMMITTEE ON RULES
RECEIVED:
September 22, 2022
5:03 P.M.

Doc. No. 36GL-22-2519

LOURDES A. LEON GUERRERO
Governor of Guam
I Maga'Haga Cuahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Cuahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
America in Asia
Aturidåd Inadilånton Ikunumihan Guahan

MELANIE MENDIOLA
Chief Executive Officer/Administrator
Atkådi Eksekutibu Ofisiat/Atmenestradora

September 22, 2022

The Honorable Therese M. Terlaje
I Mina'trentai Sais Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

RE: April 2022 – June 2022 Unaudited Statements of Revenues & Expenditures

Håfa Adai Speaker Terlaje,

Pursuant to Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2022 Unaudited Statement of Revenues and Expenditures report for the period April 30, 2022 through June 30, 2022.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'åse.

Senseramente,

Melanie Mendiola
CEO / Administrator

Guam Economic Development Authority
Unaudited Statement of Revenues and Expenditures

From 10/1/2021 through 4/30/2022

Revenues	
Rental income	725,621.16
Qualifying certificate application and	213,427.45
GALC lease commission	124,300.80
Bond fees earned	546,687.56
Grants revenue	827,188.14
Guam Product Seal	500.00
Total Revenues	2,437,725.11
Operating Expenses	
Salaries and benefits	1,338,214.95
Legal and professional services	93,958.93
Office Space and equipment rent	93,354.73
Retiree's benefits	84,687.50
Travel	50,017.70
Depreciation and amortization	14,073.72
Supplies	4,572.31
Insurance	3,287.00
Utilities, telephone and communication	1,722.21
Advertising and promotions	6,053.81
Repairs and maintenance	1,368.65
Miscellaneous	29,178.71
Total Operating Expenses	1,720,490.22
Operating Gain (Loss)	717,234.89
Non-Operating Income (Expense)	
Other, Net	(206,301.70)
Restricted - Investment Gain/(Loss)	(258,952.82)
Total Non-Operating Income (Expense)	(465,254.52)
Net Income (Loss)	251,980.37

Guam Economic Development Authority
Unaudited Statement of Revenues and Expenditures

From 10/1/2021 through 5/30/2022

Revenues	
Rental income	829,518.45
Qualifying certificate application and	188,777.45
GALC lease commission	140,046.50
Bond fees earned	578,971.88
Grants revenue	856,099.04
Guam Product Seal	550.00
Total Revenues	2,593,963.32
Operating Expenses	
Salaries and benefits	1,530,581.04
Legal and professional services	196,165.90
Office Space and equipment rent	104,624.33
Retiree's benefits	92,769.34
Travel	60,882.20
Depreciation and amortization	16,251.70
Supplies	4,572.31
Insurance	3,287.00
Utilities, telephone and communication	1,973.70
Advertising and promotions	6,653.81
Repairs and maintenance	1,368.65
Miscellaneous	42,812.20
Total Operating Expenses	2,061,942.18
Operating Gain (Loss)	532,021.14
Non-Operating Income (Expense)	
Other, Net	(6,294.39)
Restricted - Investment Gain/(Loss)	(207,866.85)
Total Non-Operating Income (Expense)	(214,161.24)
Net Income (Loss)	317,859.90

Guam Economic Development Authority
Unaudited Statement of Revenues and Expenditures

From 10/1/2021 through 6/30/2022

Revenues	
Rental income	934,827.86
Qualifying certificate application and	189,527.45
GALC lease commission	155,832.04
Bond fees earned	578,971.88
Grants revenue	856,099.04
Guam Product Seal	700.00
Total Revenues	2,715,958.27
Operating Expenses	
Salaries and benefits	1,716,540.44
Legal and professional services	261,851.67
Office Space and equipment rent	121,245.13
Retiree's benefits	101,991.10
Travel	102,562.22
Depreciation and amortization	18,429.68
Supplies	7,698.49
Insurance	3,287.00
Utilities, telephone and communication	2,061.70
Advertising and promotions	7,503.81
Repairs and maintenance	1,463.65
Miscellaneous	79,418.21
Total Operating Expenses	2,424,053.10
Operating Gain (Loss)	291,905.17
Non-Operating Income (Expense)	
Other, Net	196,451.18
Restricted - Investment Gain/(Loss)	(538,692.88)
Total Non-Operating Income (Expense)	(342,241.70)
Net Income (Loss)	(50,336.53)