From: Committee on Rules 36GL
To: Clerks; Rennae Meno
Cc: Speaker Therese M. Terlaje
Subject: Messages and Communications for Doc. No. 36GL-22-2686*
Date: Tuesday, October 18, 2022 4:48:28 PM
Attachments: image.png
36GL-22-2686.pdf

Håfa Adai Clerks,

Please see below M&C Doc. No. 36GL-22-2686 for processing:

36GL-22-2686	July 2022 - August 2022 Unaudited Statements of Revenues and Expenditures*	Guam Economic Development Authority

Si Yu'os Ma'åse',

COMMITTEE ON RULES

Vice Speaker Tina Rose Muña Barnes, Chairperson
36th Guam Legislature
I Mina'trentai Sais Na Liheslaturan Guåhan
Guam Congress Building | 163 Chalan Santo Papa Hågatña Guam 96910
Email: cor@guamlegislature.org

"Disclaimer: This message is intended only for the use of the individual or entity to which it is addressed and may contain information which is privileged, confidential, proprietary, or exempt from disclosure under applicable law. If you are not the intended recipient or the individual responsible for delivering the message to the intended recipient, you are strictly prohibited from disclosing, distributing, copying, or in any way using this message. If you have received this communication in error, please notify the sender and immediately delete any copies you may have received. Thank you."

---------- Forwarded message ---------
From: **Speaker Therese M. Terlaje** <speaker@guamlegislature.org>
Date: Tue, Oct 18, 2022 at 4:41 PM
Subject: Messages and Communications for 36GL-22-2686
To: Legislative Secretary Amanda Shelton <officeofsenatorshelton@guamlegislature.org>, Committee on Rules 36GL <cor@guamlegislature.org>

Håfa Adai,

Please see attached M&C Doc. No. 36GL-22-2686*

36GL-22-2686	July 2022 - August 2022 Unaudited Statements of Revenues and Expenditures*	Guam Economic Development Authority

Si Yu'os Ma'åse',

Marie Cruz
Community Relations Liaison

Office of Speaker Therese M. Terlaje
Committee on Health, Land, Justice and Culture
I Mina'trentai Sais na Liheslaturan Guåhan
36th Guam Legislature
Guam Congress Building, 163 Chalan Santo Papa, Hagåtña, Guam 96910
T: (671) 472-3586 F: (671) 989-3590 Email: senatorterlajeguam@gmail.com
website: www.senatorterlaje.com

---------- Forwarded message ---------
From: **Christina Merfalen** <christina.merfalen@investguam.com>
Date: Tue, Oct 18, 2022 at 4:14 PM
Subject: GEDA FY2022 Unaudited Statement of Revenues and Expenditures (July & August 2022)
To: <speaker@guamlegislature.org>, Melanie Mendiola <mel.mendiola@investguam.com>, Carlos Bordallo <carlos.bordallo@investguam.com>, Ariana Villaverde <ariana.villaverde@investguam.com>

Håfa Adai Speaker Terlaje,

In compliance with Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its FY2022 Unaudited Statement of Revenues and Expenditures report for the month ending July 31, 2022 and August 31, 2022.

Should you have any questions or concerns, please contact our Administrative Services Division at 647-4332.

Senseramente,

Speaker Therese M. Terlaje <speaker@guamlegislature.org>

GEDA FY2022 Unaudited Statement of Revenues and Expenditures (July & August 2022)

Christina Merfalen <christina.merfalen@investguam.com> Tue, Oct 18, 2022 at 4:14 PM
To: speaker@guamlegislature.org, Melanie Mendiola <mel.mendiola@investguam.com>, Carlos Bordallo <carlos.bordallo@investguam.com>, Ariana Villaverde <ariana.villaverde@investguam.com>

DOC NO. 36GL-22-2686
OFFICE OF THE SPEAKER
Therese M. Terlaje
Date: 10/18/2022
Time: 4:14 p.m.
Received: MCruz

Håfa Adai Speaker Terlaje,

In compliance with Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its FY2022 Unaudited Statement of Revenues and Expenditures report for the month ending July 31, 2022 and August 31, 2022.

Should you have any questions or concerns, please contact our Administrative Services Division at 647-4332.

Senseramente,

Christina Merfalen
Administrative Services Officer
GUAM ECONOMIC DEVELOPMENT AUTHORITY
Ataridåd Inadilånton Ikunumihan Guahan
590 S. Marine Corps. Drive, Suite 511
Tamuning, GUAM 96913
T 671 647 4332 ext. 104
F 671 649 4146
E christina.merfalen@investguam.com
W investguam.com

Revenue & Expenditures Report Transmittal - Speaker as of August 2022.pdf
49K

COMMITTEE ON RULES
RECEIVED:
October 18, 2022
4:41 P.M.

LOURDES A. LEON GUERRERO
Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
America in Asia
Aturidåd Inadilånton Ikunumihan Guahan

MELANIE MENDIOLA
Chief Executive Officer/Administrator
Atkådi Eksekutibu Ofisiat/Atmenestradora

October 18, 2022

The Honorable Therese M. Terlaje
I Mina'trentai Sais Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

RE: July 2022 – August 2022 Unaudited Statements of Revenues & Expenditures

Håfa Adai Speaker Terlaje,

Pursuant to Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2022 Unaudited Statement of Revenues and Expenditures report for the period July 31, 2022 through August 31, 2022.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'åse.

Senseramente,

Melanie Mendiola
CEO / Administrator

590 S. Marine Corps, Dr. Suite 511 ITC Building
Tamuning, GUAM 96913

T 671.647.4332 F 671.649.4146
www.investguam.com

Guam Economic Development Authority
Unaudited Statement of Revenues and Expenditures

From 10/1/2021 through 7/31/2022

Revenues	
Rental income	1,039,078.17
Qualifying certificate application and	189,527.45
GALC lease commission	171,657.41
Bond fees earned	1,164,111.88
Grants revenue	1,748,995.78
Guam Product Seal	800.00
Total Revenues	4,314,170.69
Operating Expenses	
Salaries and benefits	1,917,281.17
Legal and professional services	282,015.27
Office Space and equipment rent	234,906.05
Retiree's benefits	102,902.66
Travel	104,917.50
Depreciation and amortization	20,607.66
Supplies	8,285.57
Insurance	3,287.00
Utilities, telephone and communication	2,435.01
Advertising and promotions	8,303.81
Repairs and maintenance	1,463.65
Miscellaneous	85,056.97
Total Operating Expenses	2,771,462.32
Operating Gain (Loss)	1,542,708.37
Non-Operating Income (Expense)	
Other, Net	(126,741.11)
Restricted - Investment Gain/(Loss)	(284,693.35)
Total Non-Operating Income (Expense)	(411,434.46)
Net Income (Loss)	1,131,273.91

Guam Economic Development Authority
Unaudited Statement of Revenues and Expenditures

From 10/1/2021 through 8/31/2022

Revenues	
Rental income	1,143,328.48
Qualifying certificate application and	190,277.45
GALC lease commission	187,522.61
Bond fees earned	1,144,111.88
Grants revenue	1,761,649.48
Guam Product Seal	950.00
Total Revenues	4,427,839.90
Operating Expenses	
Salaries and benefits	2,252,056.58
Legal and professional services	290,115.27
Office Space and equipment rent	241,896.53
Retiree's benefits	107,363.54
Travel	118,857.31
Depreciation and amortization	22,785.64
Supplies	8,285.57
Insurance	3,287.00
Utilities, telephone and communication	2,523.01
Advertising and promotions	9,887.81
Repairs and maintenance	1,599.67
Miscellaneous	88,689.63
Total Operating Expenses	3,147,347.56
Operating Gain (Loss)	1,280,492.34
Non-Operating Income (Expense)	
Other, Net	(26,741.11)
Restricted - Investment Gain/(Loss)	(458,411.03)
Total Non-Operating Income (Expense)	(485,152.14)
Net Income (Loss)	795,340.20