clerks@guamlegislature.org

From: Committee on Rules 36GL <cor@guamlegislature.org>
Sent: Monday, November 28, 2022 5:21 PM
To: Clerks; Rennae Meno
Cc: Speaker Therese M. Terlaje
Subject: Messages and Communications for Doc. No. 36GL-22-2843.
Attachments: 36GL-22-2843.pdf

Håfa Adai Clerks,

Please see attached M&C Doc. No. 36GL-22-2843 for processing:

36GL-22-2843	October 2022 Unaudited Statements of Revenues and Expenditures.	Guam Housing Corporation

Si Yu'os Ma'åse',

COMMITTEE ON RULES

Vice Speaker Tina Rose Muña Barnes, Chairperson
36th Guam Legislature
I Mina'trentai Sais Na Liheslaturan Guåhan
Guam Congress Building | 163 Chalan Santo Papa Hågatña Guam 96910
Email: cor@guamlegislature.org

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---------- Forwarded message ---------
From: **Speaker Therese M. Terlaje** <speaker@guamlegislature.org>
Date: Mon, Nov 28, 2022 at 5:12 PM
Subject: Messages and Communications for 36GL-22-2843
To: Legislative Secretary Amanda Shelton <officeofsenatorshelton@guamlegislature.org>, Committee on Rules 36GL <cor@guamlegislature.org>

Håfa Adai,

Please see attached M&C Doc. No. 36GL-22-2843.

36GL-22-2843	October 2022 Unaudited Statements of Revenues and Expenditures.

Si Yu'os Ma'åse',

Marie Cruz
Community Relations Liaison

Office of Speaker Therese M. Terlaje
Committee on Health, Land, Justice and Culture
I Mina'trentai Sais na Liheslaturan Guåhan
36th Guam Legislature
Guam Congress Building, 163 Chalan Santo Papa, Hagåtña, Guam 96910
T: (671) 472-3586 F: (671) 989-3590 Email: senatorterlajeguam@gmail.com
website: www.senatorterlaje.com

GHC
Kotporasion Ginima' Guåhan

GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

36GL-22-2843
Doc Type:
OFFICE OF THE SPEAKER
THERESE M. TERLAJE

-11- 28 2022

Time: 3:45 PM
Received: MP

November 28, 2022

Honorable Therese M. Terlaje
Speaker of the 36th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

RE: October 2022 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Speaker Therese M. Terlaje:

In compliance with P.L. 36-107 Chapter XIII, Part II, Section 4, enclosed is a copy of Guam Housing Corporation's October 2022 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 134.

Si Yu'os Ma'ase.

Senseramente,

Edith C. Pangelinan
President

COMMITTEE ON RULES
RECEIVED:
November 28, 2022
5:12 P.M.

Enclosure

590 S. Marine Corps Drive, Ste. 514 ITC Building, Tamuning, Guam 96913
Telephone Number (671) 647-4143/46 • Fax Number (671) 649-4144

Guam Housing Corporation

Statement of Revenues, Expenses and Changes in Net Position

From 10/1/2022 Through 10/31/2022

	Current Year Actual	Prior Year Actual
Operating Revenues:		
Interest on loans receivable	99,140.30	93,220.06
Loan origination fees/cost, net	2,250.00	0.00
Rental Income	71,140.73	72,638.74
Interest on investments held by bond trustees	(684.23)	1,766.78
Late fees, service fees & return check fees	3,665.37	2,997.88
Interest income on bank deposits	6,668.14	493.51
Administrative Fee	4,567.20	15,553.27
Funds received for fiduciary accounts	0.00	0.00
Other income	11,600.00	696.26
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	198,347.51	187,366.50
Operating Expenses:		
Interest expense MRB	13,392.71	14,518.75
Interest expense notes payable	0.00	0.00
Salaries	101,876.08	104,745.62
Bad debts and provision for loan losses	0.00	0.00
Retirement & Medicare Contributions	28,491.83	29,360.13
Retiree supplemental, cola & health benefits	16,240.19	14,112.49
Fiduciary Expense	0.00	0.00
Mortgage Relief Program Assistance	0.00	0.00
Depreciation	8,876.76	12,561.11
Contractual services	4,867.94	4,172.72
Professional services	7,712.75	9,850.00
Rent	9,585.70	8,754.50
Other	5,541.63	3,028.98
Travel	0.00	0.00
Employee benefits, other than retirement	10,079.58	10,555.95
Maintenance	(2,521.81)	2,530.18
Bond trustee fees	1,226.00	1,226.00
Directors' fees	350.00	500.00
Loss on impaired assets	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	205,719.36	215,916.43
Change in net position	(7,371.85)	(28,549.93)
Total net position at beginning of year	23,273,008.18	23,755,157.55
Total net position of end of year	23,265,636.33	23,726,607.62

Guam Housing Corporation

Statement of Changes in Fiduciary Net Position

From 10/1/2022 Through 10/31/2022

	Current Period Actual
Additions	
Transfers from Department of Administration	0.00
Interest Income	1,391.74
Miscellaneous	0.00
Total Additions	1,391.74
Deductions	
Benefits paid to participants	45,672.00
Funds returned to GHURA	166.66
Administrative expense	4,567.20
Miscellaneous	236.97
Total Deductions	50,642.83
Change in net position	(49,251.09)
Beginning balance of fiduciary net position	2,948,105.17
Ending balance of fiduciary net position	2,898,854.08

Speaker's Office Received	COR Received via Email	Doc. No.	Messages and Communications Doc. Title	Agency	SENT TO CLERKS
11/28/22 3:45 P.M.	11/28/22 5:12 P.M.	36GL-22-2843	October 2022 Unaudited Statements of Revenues and Expenditures.	Guam Housing Corporation	11/28/22 5:20 P..M.

KC
11/29/22
402pm

11/29/22
4:02 pm

GHC
Kotporasion Ginima' Guåhan

GUAM HOUSING CORPORATION
P.O. Box 3457, Hagåtña, Guam 96932

Doc Type: 36GL-22-2843
OFFICE OF THE SPEAKER
THERESE M. TERLAJE
-11- 28 2022
Time: 3:45 PM
Received: MdP

November 28, 2022

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Speaker of the 36th Guam Legislature
Guam Congress Building
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Hagåtña, Guam 96910

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President

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NOV 28 2022
5:12 P.M.
COMMITTEE ON RULES

Enclosure

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Telephone Number (671) 647-4143/46 • Fax Number (671) 649-4144

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