clerks@guamlegislature.org

From: Committee on Rules 36GL <cor@guamlegislature.org>
Sent: Wednesday, December 28, 2022 8:43 AM
To: Clerks; Rennae Meno
Cc: Speaker Therese M. Terlaje
Subject: Messages and Communications for Doc. No. 36GL-22-2917.
Attachments: 36GL-22-2917.pdf

Håfa Adai Clerks,

Please see attached M&C Doc. No. 36GL-22-2917 for processing:

36GL-22-2917	November 2022 Unaudited Statements of Revenues and Expenditures.	Guam Housing Corporation

Si Yu'os Ma'åse',

COMMITTEE ON RULES

Vice Speaker Tina Rose Muña Barnes, Chairperson
36th Guam Legislature
I Mina'trentai Sais Na Liheslaturan Guåhan
Guam Congress Building | 163 Chalan Santo Papa Hågatña Guam 96910
Email: cor@guamlegislature.org

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---------- Forwarded message ---------
From: **Speaker Therese M. Terlaje** <speaker@guamlegislature.org>
Date: Tue, Dec 27, 2022 at 4:51 PM
Subject: Messages and Communications for 36GL-22-2917
To: Legislative Secretary Amanda Shelton <officeofsenatorshelton@guamlegislature.org>, Committee on Rules 36GL <cor@guamlegislature.org>

Håfa Adai,

Please see attached M&C Doc. No. 36GL-22-2917.

36GL-22-2917	November 2022 Unaudited Statements of Revenues and Expenditures.

Si Yu'os Ma'åse',

Marie Cruz
Community Relations Liaison

Office of Speaker Therese M. Terlaje
Committee on Health, Land, Justice and Culture
I Mina'trentai Sais na Liheslaturan Guåhan
36th Guam Legislature
Guam Congress Building, 163 Chalan Santo Papa, Hagåtña, Guam 96910
T: (671) 472-3586 F: (671) 989-3590 Email: senatorterlajeguam@gmail.com
website: www.senatorterlaje.com

GHC
Kotporasion Ginima' Guåhan

GUAM HOUSING CORPORATION
P.O. Box 3457, Hagåtña, Guam 96932

Doc Type: 36GL-22-2917
OFFICE OF THE SPEAKER
THERESE M. TERLAJE
-12- 23 2022
Time: 2:05pm
Received:

December 22, 2022

Honorable Therese M. Terlaje
Speaker of the 36th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

RE: November 2022 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Speaker Therese M. Terlaje:

In compliance with P.L. 36-107 Chapter XIII, Part II, Section 4, enclosed is a copy of Guam Housing Corporation's November 2022 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 134.

Si Yu'os Ma'ase.

Senseramente,

for Edith C. Pangelinan
President

COMMITTEE ON RULES
RECEIVED:
December 27, 2022
4:51 P.M.

Enclosure

590 S. Marine Corps Drive, Ste. 514 ITC Building, Tamuning, Guam 96913
Telephone Number (671) 647-4143/46 • Fax Number (671) 649-4144

Guam Housing Corporation

Statement of Revenues, Expenses and Changes in Net Position

From 11/1/2022 Through 11/30/2022

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	81,234.79	79,892.50
Loan origination fees/cost, net	(360.88)	0.00
Rental Income	70,532.38	70,223.00
Interest on investments held by bond trustees	2,717.62	(2,234.82)
Late fees, service fees & return check fees	2,576.37	2,113.20
Interest income on bank deposits	6,681.10	486.65
Administrative Fee	6,000.00	1,000.00
Other Income	0.00	600.00
Total Operating Revenues:	169,381.38	152,080.53
Operating Expenses:		
Interest expense MRB	13,392.71	14,518.75
Salaries	96,419.52	100,423.20
Retirement & medicare contributions	29,460.42	32,865.61
Retiree supplemental, cola & health benefits	16,240.27	14,264.70
Depreciation	12,260.76	12,561.11
Contractual services	4,588.42	4,090.84
Professional services	8,916.20	7,130.75
Rent	9,585.70	8,754.50
Other	2,963.72	2,291.46
Employee benefits, other than retirement	10,059.76	10,693.16
Maintenance	2,403.41	3,533.15
Bond trustee fees	1,226.00	1,226.00
Directors' fees	200.00	0.00
Total Operating Expenses:	207,716.89	212,353.23
Change in net position	(38,335.51)	(60,272.70)
Total net position at beginning of month	23,265,636.33	23,726,607.62
Net position at end of year	23,227,300.82	23,666,334.92

Guam Housing Corporation

Statement of Revenues, Expenses and Changes in Net Position

From 10/1/2022 Through 11/30/2022

	Current Year Actual	Prior Year Actual
Operating Revenues:		
Interest on loans receivable	180,375.09	173,112.56
Loan origination fees/cost, net	1,889.12	0.00
Rental Income	141,673.11	142,861.74
Interest on investments held by bond trustees	2,033.39	(468.04)
Late fees, service fees & return check fees	6,241.74	5,111.08
Interest income on bank deposits	13,349.24	980.16
Administrative Fee	10,567.20	16,553.27
Funds received for fiduciary accounts	0.00	0.00
Other income	11,600.00	1,296.26
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	367,728.89	339,447.03
Operating Expenses:		
Interest expense MRB	26,785.42	29,037.50
Interest expense notes payable	0.00	0.00
Salaries	198,295.60	205,168.82
Bad debts and provision for loan losses	0.00	0.00
Retirement & Medicare Contributions	57,952.25	62,225.74
Retiree supplemental, cola & health benefits	32,480.46	28,377.19
Fiduciary Expense	0.00	0.00
Mortgage Relief Program Assistance	0.00	0.00
Depreciation	21,137.52	25,122.22
Contractual services	9,456.36	8,263.56
Professional services	16,628.95	16,980.75
Rent	19,171.40	17,509.00
Other	8,505.35	5,320.44
Travel	0.00	0.00
Employee benefits, other than retirement	20,139.34	21,249.11
Maintenance	(118.40)	6,063.33
Bond trustee fees	2,452.00	2,452.00
Directors' fees	550.00	500.00
Loss on impaired assets	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	413,436.25	428,269.66
Change in net position	(45,707.36)	(88,822.63)
Total net position at beginning of year	23,273,008.18	23,755,157.55
Total net position of end of year	23,227,300.82	23,666,334.92

Guam Housing Corporation

Statement of Changes in Fiduciary Net Position

From 11/1/2022 Through 11/30/2022

	Current Period Actual
Additions	
Transfers from Department of Administration	0.00
Interest Income	1,338.40
Miscellaneous	0.00
Total Additions	1,338.40
Deductions	
Benefits paid to participants	60,000.00
Funds returned to GHURA	249.99
Administrative expense	6,000.00
Miscellaneous	0.00
Total Deductions	66,249.99
Change in net position	(64,911.59)
Beginning balance of fiduciary net position	2,898,854.08
Ending balance of fiduciary net position	2,833,942.49

Guam Housing Corporation

Statement of Changes in Fiduciary Net Position

From 10/1/2022 Through 11/30/2022

	Current Year Actual
Additions	
Transfers from Department of Administration	0.00
Interest Income	2,730.14
Miscellaneous	0.00
Total Additions	2,730.14
Deductions	
Benefits paid to participants	105,672.00
Funds returned to GHURA	416.65
Administrative expense	10,567.20
Miscellaneous	236.97
Total Deductions	116,892.82
Change in net position	(114,162.68)
Beginning balance of fiduciary net position	2,948,105.17
Ending balance of fiduciary net position	2,833,942.49

GHC
Kotporasion Ginima' Guåhan

GUAM HOUSING CORPORATION
P.O. Box 3457, Hagåtña, Guam 96932

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for Edith C. Pangelinan
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RECEIVED
DEC 27 2022
4:51 P.M.
COMMITTEE ON RULES

Enclosure

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