

*I Mina'trentai Sais Na Liheslaturan Guåhan*  
**BILL STATUS**

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
<b>170-36 (LS)</b> As amended by the Committee on General Government Operations, Appropriations, and Housing; and further amended in the Committee of the Whole.	Frank Blas Jr. Joe S. San Agustin V. Anthony Ada Tina Rose Muña Barnes	AN ACT TO APPROPRIATE THE SUM OF TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) FROM THE 2021 EARNED INCOME TAX CREDIT REIMBURSEMENT AND OR THE 2021 GENERAL FUND UNAPPROPRIATED REVENUES TO THE GUAM UNIQUE MERCHANDISE AND ART (GUMA) FOR THE PURPOSE OF PROVIDING FINANCIAL ASSISTANCE TO INCUBATED BUSINESSES GRADUATES OF THE GUMA PROGRAM.	8/5/21 12:19 p.m.	8/9/21	Committee on General Government Operations, Appropriations, and Housing	9/14/21 1:30 p.m.  12/21/21 1:30 p.m.	10/11/21 9:30 a.m.  1/25/22 10:38 a.m.  As amended by the Committee on General Government Operations, Appropriations, and Housing.	Request: 8/10/21  8/17/21  12/29/21 - As amended	12/13/21 7:47 p.m.  As amended by the Committee on General Government Operations, Appropriations, and Housing.
	<b>SESSION DATE</b>	<b>TITLE</b>	<b>DATE PASSED</b>	<b>TRANSMITTED</b>	<b>DUE DATE</b>	<b>PUBLIC LAW NO.</b>	<b>DATE SIGNED</b>	<b>NOTES</b>	
	2/18/22	AN ACT TO APPROPRIATE THE SUM OF TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) FROM THE 2021 EARNED INCOME TAX CREDIT REIMBURSEMENT AND/OR THE 2021 GENERAL FUND UNAPPROPRIATED REVENUES TO THE GUAM UNIQUE MERCHANDISE AND ART (GUMA) FOR THE PURPOSE OF PROVIDING FINANCIAL ASSISTANCE TO INCUBATED BUSINESSES GRADUATES OF THE GUMA PROGRAM.	2/25/22	2/28/22	3/11/22	36-86	3/11/22	Received: 3/11/22 Mess and Comm. Doc. No. 36GL-22-1746	

LOURDES A. LEON GUERRERO  
GOVERNOR



JOSHUA F. TENORIO  
LT. GOVERNOR

UFISINAN I MAGA'HÅGAN GUÅHAN  
OFFICE OF THE GOVERNOR OF GUAM

March 11, 2022

**HONORABLE THERESE M. TERLAJE**, *Speaker*  
*I Mina'trentai Sais Na Liheslaturan Guåhan*  
36<sup>th</sup> Guam Legislature  
Guam Congress Building  
163 Chalan Santo Papa  
Hagåtña, Guam 96910

36GL-22-1746  
**OFFICE OF THE SPEAKER**  
**THERESE M. TERLAJE**

-03-11-2022

Time: 5:13 pm  
Received:

**Re: BILL NO. 170-36 (LS) – AN ACT TO APPROPRIATE THE SUM OF TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) FROM THE 2021 EARNED INCOME TAX CREDIT REIMBURSEMENT AND/OR THE 2021 GENERAL FUND UNAPPROPRIATED REVENUES TO THE GUAM UNIQUE MERCHANDISE AND ART (GUMA) FOR THE PURPOSE OF PROVIDING FINANCIAL ASSISTANCE TO INCUBATED BUSINESSES GRADUATES OF THE GUMA PROGRAM**

*Hafa Adai* Madame Speaker,

Bill No. 170-36, now known as **Public Law No. 36-86**, is intended to fund startup grants for graduates of the Guam Unique Merchandise and Art (“GUMA”) incubator program, which helps artists and cultural entrepreneurs bring their business ideas to life by providing them with resources, operational support, and, critically, mentorship. GUMA furthers goals our administration has itself championed – diversifying and strengthening our economy and highlighting the uniqueness of our island, our natural resources, our history and our people. Without question, supporting these aspiring entrepreneurs is at the heart of preserving our culture, and carrying our island forward into the future. Lt. Governor Josh Tenorio and I look forward to watching these new businesses blossom and integrate into the greater landscape of our growing island economy.

*Senseremente,*

**LOURDES A. LEON GUERRERO**  
*Maga'hågan Guåhan*  
Governor of Guam

Enclosure: Bill No. 170-36 (LS) *nka* P.L. No. 36-86

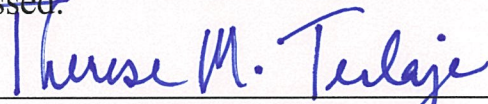
cc via email: *Honorable* Joshua F. Tenorio, *Sigundo Maga'låhen Guåhan*  
Compiler of Laws

**RECEIVED**  
MAR 14 2022  
8:00 A.M.  
COMMITTEE ON RULES

*I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN*  
2022 (SECOND) Regular Session

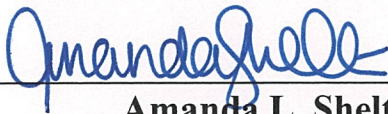
**CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'HÅGAN GUÅHAN**

This is to certify that **Bill No. 170-36 (LS)**, “AN ACT TO APPROPRIATE THE SUM OF TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) FROM THE 2021 EARNED INCOME TAX CREDIT REIMBURSEMENT AND/OR THE 2021 GENERAL FUND UNAPPROPRIATED REVENUES TO THE GUAM UNIQUE MERCHANDISE AND ART (GUMA) FOR THE PURPOSE OF PROVIDING FINANCIAL ASSISTANCE TO INCUBATED BUSINESSES GRADUATES OF THE GUMA PROGRAM,” was on the 25<sup>th</sup> day of February 2022, duly and regularly passed.



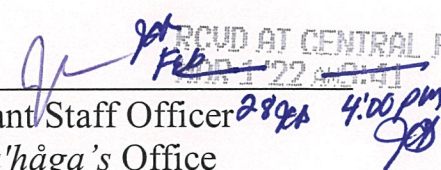
Therese M. Terlaje  
Speaker

Attested:

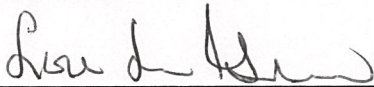


Amanda L. Shelton  
Legislative Secretary

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This Act was received by *I Maga'hågan Guåhan* this 28<sup>th</sup> day of February,  
2022, at 4:00 o'clock P..M.

  
Assistant Staff Officer 28 Feb 4:00 pm  
*Maga'håga's Office*

APPROVED:



Lourdes A. Leon Guerrero  
*I Maga'hågan Guåhan*

Date: 3/11/2022

Public Law No. 36-86

***I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN***  
**2021 (FIRST) Regular Session**

**Bill No. 170-36 (LS)**

As amended by the Committee on General Government Operations,  
Appropriations, and Housing; and further amended  
in the Committee of the Whole.

Introduced by:

Frank Blas Jr.  
Joe S. San Agustin  
V. Anthony Ada  
Tina Rose Muña Barnes  
Joanne Brown  
Christopher M. Dueñas  
James C. Moylan  
Telena Cruz Nelson  
Sabina Flores Perez  
Clynton E. Ridgell  
Amanda L. Shelton  
Telo T. Taitague  
Jose "Pedo" Terlaje  
Therese M. Terlaje  
Mary Camacho Torres

**AN ACT TO APPROPRIATE THE SUM OF TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) FROM THE 2021 EARNED INCOME TAX CREDIT REIMBURSEMENT AND/OR THE 2021 GENERAL FUND UNAPPROPRIATED REVENUES TO THE GUAM UNIQUE MERCHANDISE AND ART (GUMA) FOR THE PURPOSE OF PROVIDING FINANCIAL ASSISTANCE TO INCUBATED BUSINESSES GRADUATES OF THE GUMA PROGRAM.**

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Legislative Findings and Intent.** *I Liheslaturan Guåhan* finds  
3 that Guam Unique Merchandise and Art (GUMA) is a 501(c)3 nonprofit

1 organization that has been mentoring and incubating aspiring local artists and  
2 cultural entrepreneurs since 2013 - transforming their Guam-centric ideas into self-  
3 sustainable businesses.

4 GUMA developed a sixteen (16)-week training program mentoring Guam's  
5 entrepreneurs in marketing and branding, legal and accounting requirements,  
6 operations, and a host of other areas crucial to operating a successful business. Upon  
7 graduation, participants receive a certificate of completion and will have developed  
8 a complete business plan centered on their product or service; and, over two hundred  
9 twenty (220) individuals have graduated from the Entrepreneurial Training Program  
10 since 2014.

11 Graduates are then eligible to apply for GUMA's Incubator Program, which  
12 provides equipment, supplies, and operational support for their business startups.  
13 Applicants submit their needs and give a presentation to a "Shark Tank" comprised  
14 of bankers, lawyers, retailers, accountants, and experienced businessowners. Grants  
15 are awarded based on the potential of their business plans and available funds.  
16 Awardees are provided mentoring for a two (2)-year incubation period and must  
17 maintain a minimum of two (2) employees; and, twenty-eight (28) new small  
18 businesses have been incubated through GUMA since 2015, generating \$1.7 Million  
19 Dollars in gross revenues and creating eighty-seven (87) new jobs (pre-pandemic  
20 estimates). There are currently twenty-two (22) new applications for the incubator  
21 support.

22 In 2020, GUMA was awarded a three (3)-year grant to expand its training  
23 program into Guam's nineteen (19) villages specifically for home-based business  
24 entrepreneurs with a grassroots approach. In partnership with the Mayors Council of  
25 Guam, GUMA is currently developing a hybrid training program for the villages to  
26 train "cottage entrepreneurs" and encourage village commerce. The program also  
27 features the development of Village Directories of Services and Village Trade Fairs

1 to help market and network the home-based businesses. The pilot program will be  
2 launched in the village of *Dededo* in the fourth (4<sup>th</sup>) quarter of 2021 and will be  
3 extended throughout the remaining eighteen (18) villages through 2023. A minimum  
4 of one hundred fourteen (114) home-based businesses can be created or expanded  
5 through this program, and GUMA is seeking funds to help incubate graduates of this  
6 program with start-up support through a competitive process.

7 *I Liheslatura* finds that GUMA has proven itself as a sound and successful  
8 program that will help to create viable and lasting businesses that will help towards  
9 economic expansion and diversity on Guam.

10 It is, therefore, the intent of *I Liheslaturan Guåhan* to provide financial  
11 assistance to GUMA to help in maximizing its program and provide start-up  
12 businesses with the support they may need to achieve success.

13 **Section 2. Appropriation to Guam Unique Merchandise and Art**  
14 **(GUMA).** The sum of Two Hundred Fifty Thousand Dollars (\$250,000) from the  
15 revenues received from the earned income tax credit reimbursement for calendar  
16 year 2021, pursuant to Section 7530(b) of Chapter 77, Internal Revenue Code of  
17 1986, and Section 9625(a) of U.S. Public Law 117-2, the American Rescue Plan Act,  
18 and/or the 2021 General Fund unappropriated revenues, is hereby appropriated to  
19 Guam Unique Merchandise and Art (GUMA) for the purpose of sub-grant awards  
20 for incubator participants and home-based businesses. These sub-grant awards will  
21 provide financial startup support to incubate graduates of the GUMA business  
22 program. The appropriation in this Section shall not lapse and shall continue until  
23 fully expended. Said appropriation shall not preclude GUMA from receiving other  
24 aid or grants to pursue the intent of this Act.

25 **Section 3. Effective Date.** This Act shall be effective upon enactment.