

I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN
RESOLUTIONS

Resolution No.	Sponsor	Title	Date Intro	Date of Presentation	Date Adopted	Date Referred	Referred to	PUBLIC HEARING DATE	DATE AUTHORS REPORT FILED	NOTES
306-37 (LS)	Tina Rose Muña Barnes	Relative to recognizing Great National Insurance Underwriters (GNIU) on the occasion of its Fiftieth (50th) Year Anniversary; and commending GNIU for their dedication and commitment to strengthening the island's economy.	1/24/24 2:37 p.m.	2/1/24 10:00 a.m.	1/24/24					

Resolution No. 306-37 (LS)

Introduced by Tina Rose Maria Barnes

Chris Barrett	Sabina Flores Perez
Frank Blas, Jr	Roy A. B. Quinata
Joanne Brown	Joe S. San Agustin
Christopher M. Duarte	Deanne T.D. San Nicolas
Thomas J. Fisher	Amanda L. Shelton
Jesse A. Lujan	Toko F. Tattague
William A. Parkinson	Therese M. Terlaje



Relative to recognizing Great National Insurance Underwriters (GNIU) on the occasion of its Fiftieth (50th) Year Anniversary; and commending GNIU for their dedication and commitment to strengthening the island's economy.

BE IT RESOLVED BY I MINA TRENTAI SIETTE NA LIHESLATURAN GUÅHAN:

WHEREAS, Great National Insurance Underwriters (GNIU) was established in September 1973, and it is celebrating its fiftieth (50th) year of providing exemplary service in the field of insurance; and

WHEREAS, led by the husband-and-wife team of Domie V. Bumagat, Sr. and Edarlina Buraga Bumagat, GNIU's quick growth during the initial phase of operations was due in large part to the dedication and determination of its first four (4) employees; and

WHEREAS, GNIU is now among the top five (5) insurance agencies operating on Guam, and employing over thirty (30) staff members at its two (2) branches: in *Tamuning* on *Chalan San Antonio* Road and the Micronesia Mall; and

WHEREAS, GNIU's established reputation as a trusted insurer led them to become the Managing General Agent of Chung-Kuo Insurance Company, Limited, for more than forty (40) years and the General Agent of Pacific Guardian Life Insurance; and

WHEREAS, GNIU offers a comprehensive range of insurance products, including property and liability insurance, surety and bonding, fidelity and crime, life and health insurance, investments, and annuities; and

WHEREAS, as a licensed surplus lines broker with access to Lloyds of London and the U.S. Excess and Surplus Lines market, GNIU plays a vital role in placing risks that otherwise cannot be insured by companies on Guam, thereby assisting clients in securing coverage not readily available locally; and

WHEREAS, the passing of Domie Sr. in 1996 led to a seamless transition in the management of the company, with Domie B. Bumagat, Jr. assuming the role of President and CEO, and maintaining the company's closely held family structure that fosters a personal and family atmosphere for its clients; and

WHEREAS, GNIU's mission is to help the community manage the risks of daily life by providing insurance products at fair prices, settling claims fairly and expeditiously, and delivering value-added services to its customers; and

WHEREAS, GNIU's vision is to be the preferred provider of insurance products and services in Guam and Micronesia, and to continue being one of the industry leaders in the region; and

WHEREAS, GNIU's values, rooted in professional customer service, long-term relationships, integrity, trust, and financial stability, have been the cornerstone of their accomplishments since 1973; now therefore, be it

RESOLVED, that *I Mina'trentai Siette Na Liheslaturan Guåhan* does hereby, on behalf of the people of Guam, recognize Great National Insurance Underwriters (GNIU) on the occasion of its Fiftieth (50th) Year Anniversary; and commend GNIU for their dedication and commitment to strengthening the island's economy; and be it further

RESOLVED, that the Speaker certify, and the Legislative Secretary attest to, the adoption hereof, and that copies of the same be thereafter transmitted to Great National Insurance Underwriters; and to the Honorable Lourdes A. Leon Guerrero, *I Maga'hågan Guåhan*.

DULY AND REGULARLY ADOPTED BY I MINA TRENTAI SIETTE NA LIHESLATURAN GUÅHAN ON THE 24TH DAY OF JANUARY 2024.


 THERESE M. TERLAJE
 Speaker


 AMANDA L. SHELTON
 Legislative Secretary



vclm: 2/24/24 @ 12/13/24
 Alan Capen CW 1/20/24
 CM
 Alan Capen

I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN
2024 (SECOND) Regular Session

Resolution No. 306-37 (LS)

Introduced by:

Tina Rose Muña Barnes
Chris Barnett
Frank Blas, Jr.
Joanne Brown
Christopher M. Dueñas
Thomas J. Fisher
Jesse A. Lujan
William A. Parkinson
Sabina Flores Perez
Roy A. B. Quinata
Joe S. San Agustin
Dwayne T.D. San Nicolas
Amanda L. Shelton
Telo T. Taitague
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Relative to recognizing Great National Insurance Underwriters (GNIU) on the occasion of its Fiftieth (50th) Year Anniversary; and commending GNIU for their dedication and commitment to strengthening the island's economy.

1 **BE IT RESOLVED BY *I MINA'TRENTAI SIETTE NA LIHESLATURAN***
2 ***GUÅHAN*:**

3 **WHEREAS**, Great National Insurance Underwriters (GNIU) was established in
4 September 1973, and it is celebrating its fiftieth (50th) year of providing exemplary
5 service in the field of insurance; and

6 **WHEREAS**, led by the husband-and-wife team of Domie V. Bumagat, Sr. and
7 Edarlina Buraga Bumagat, GNIU's quick growth during the initial phase of operations

1 was due in large part to the dedication and determination of its first four (4) employees;
2 and

3 **WHEREAS**, GNIU is now among the top five (5) insurance agencies operating
4 on Guam, and employing over thirty (30) staff members at its two (2) branches: in
5 *Tamuning on Chalan San Antonio Road and the Micronesia Mall; and*

6 **WHEREAS**, GNIU's established reputation as a trusted insurer led them to
7 become the Managing General Agent of Chung-Kuo Insurance Company, Limited, for
8 more than forty (40) years and the General Agent of Pacific Guardian Life Insurance;
9 and

10 **WHEREAS**, GNIU offers a comprehensive range of insurance products,
11 including property and liability insurance, surety and bonding, fidelity and crime, life
12 and health insurance, investments, and annuities; and

13 **WHEREAS**, as a licensed surplus lines broker with access to Lloyds of London
14 and the U.S. Excess and Surplus Lines market, GNIU plays a vital role in placing risks
15 that otherwise cannot be insured by companies on Guam, thereby assisting clients in
16 securing coverage not readily available locally; and

17 **WHEREAS**, the passing of Domie Sr. in 1996 led to a seamless transition in the
18 management of the company, with Domie B. Bumagat, Jr. assuming the role of
19 President and CEO, and maintaining the company's closely held family structure that
20 fosters a personal and family atmosphere for its clients; and

21 **WHEREAS**, GNIU's mission is to help the community manage the risks of daily
22 life by providing insurance products at fair prices, settling claims fairly and
23 expeditiously, and delivering value-added services to its customers; and

24 **WHEREAS**, GNIU's vision is to be the preferred provider of insurance products
25 and services in Guam and Micronesia, and to continue being one of the industry leaders
26 in the region; and

1 **WHEREAS**, GNIU's values, rooted in professional customer service, long-term
2 relationships, integrity, trust, and financial stability, have been the cornerstone of their
3 accomplishments since 1973; now therefore, be it

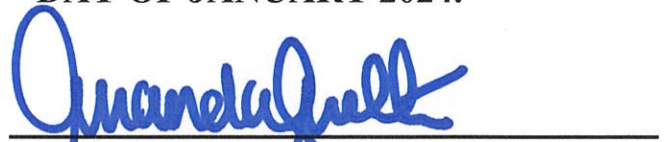
4 **RESOLVED**, that *I Mina'trentai Siette Na Liheslaturan Guåhan* does
5 hereby, on behalf of the people of Guam, recognize Great National Insurance
6 Underwriters (GNIU) on the occasion of its Fiftieth (50th) Year Anniversary; and
7 commend GNIU for their dedication and commitment to strengthening the island's
8 economy; and be it further

9 **RESOLVED**, that the Speaker certify, and the Legislative Secretary attest to,
10 the adoption hereof, and that copies of the same be thereafter transmitted to Great
11 National Insurance Underwriters; and to the Honorable Lourdes A. Leon Guerrero, *I*
12 *Maga'hågan Guåhan*.

DULY AND REGULARLY ADOPTED BY *I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN* ON THE 24TH DAY OF JANUARY 2024.



THERESE M. TERLAJE
Speaker



AMANDA L. SHELTON
Legislative Secretary



Office of the Vice Speaker

TINA ROSE MUÑA BARNES

I Mina'trentai Siette Na Liheslaturan Guåhan

37th Guam Legislature

January 26, 2024

MEMORANDUM

To: All Senators
37th Guam Legislature

From: Vice Speaker Tina Rose Muña Barnes

Subject: Presentation of Resolution No. 306-37 (LS)

Buenas yan Håfa Adai!

Please join us for the presentation of **Resolution No. 306-37 (LS)** – “Relative to recognizing Great National Insurance Underwriters (GNIU) on the occasion of its Fiftieth (50th) Year Anniversary; and commending GNIU for their dedication and commitment to strengthening the island’s economy.”

The presentation will take place on **Thursday, February 1, 2024 at 10 a.m.** at the Great National Insurance Underwriters office in Tamuning.

Si Yu'os Ma'åse'!