

**I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN
RESOLUTIONS**

Resolution No.	Sponsor	Title	Date Intro	Date of Presentation	Date Adopted	Date Referred	Referred to	PUBLIC HEARING DATE	DATE AUTHORS REPORT FILED	NOTES
442-37 (LS)	Joanne M. Brown Telo T. Taitague Frank Blas, Jr. Therese M. Terlaje Tina Rose Muña Barnes Amanda L. Shelton Chris Barnett Christopher M. Dueñas Jesse A. Lujan William A. Parkinson Sabina Flores Perez Roy A. B. Quinata Joe S. San Agustin Dwayne T.D. San Nicolas	Relative to recognizing BankPacific on the occasion of its Seventieth (70th) Year Anniversary; and commending them for the outstanding financial and banking services they have provided to the people of Guam.	7/2/24 8:00 a.m.	7/8/24 10:00 a.m.	7/2/24					

Resolution No. 442-37 (LS)

Introduced by:

Jeanne M. Brown
Telo T. Tanague
Frank Blas, Jr.
Therese M. Terlaje
Tina Rose Muna Barnes
Amanda L. Shelton
Chris Barnett
Christopher M. Duchias
Tessa A. Lujan
William A. Parkinson
Sabina Flores Perez
Roy A. B. Quinata
Jose S. San Agustin
Dwayne T. D. San Nicolas
Thomas J. Fisher



Relative to recognizing BankPacific on the occasion of its Seventieth (70th) Year Anniversary; and commending them for the outstanding financial and banking services they have provided to the people of Guam.

BE IT RESOLVED BY I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN:

WHEREAS, on July 7, 1954, Guam established its first locally-owned financial institution, Guam Savings and Loan, under the pioneering leadership of Joseph F. Flores, a distinguished local entrepreneur and the future first *CHamoru* Governor of Guam. This initiative marked an important milestone in providing the people of Guam with access to financial resources, thereby fostering avenues to pursue their aspirations. In February 1966, Governor Joseph F. Flores firmly rooted Guam Savings and Loan in *Hagåtña* as a locally-owned regional community bank; and this strategic move solidified its position and reputation as a trusted financial institution within the Western Pacific; and

WHEREAS, through strategic partnerships with local organizations, businesses, and a loyal community, Guam Savings and Loan flourished into what is now known as BankPacific. BankPacific's growth from Guam Savings and Loan was about deepening its commitment to the communities it serves; and its philosophy and motto, "Where Others Put Branches, We Place Roots," reflects its strong commitment, which has extended its roots to other Micronesian islands, such as the Republic of Palau and Saipan in the Commonwealth of the Northern Mariana Islands; and

WHEREAS, for seven (7) decades, BankPacific has stood as a pillar of financial stability and prosperity in Guam, Palau, and Saipan; and its long-standing history of providing essential banking services, promoting small businesses, and most importantly, empowering countless individuals to achieve their homeownership and wealth management goals, is another testament to its commitment to building relationships with its customers, potential customers, and the broader community; and

WHEREAS, Philip J. Flores, the grandson of Governor Joseph F. Flores, serves as BankPacific's President, Chief Executive Officer, and Chairman of the Board, and he continues to lead the financial institution with distinction and independence as a locally-owned regional community bank. Under his leadership, BankPacific continues to achieve significant milestones, marked by experience-driven growth and the unwavering dedication of its board of directors, officers, and employees. Furthermore, the trust and support of its valued customers and the steadfast commitment of the communities it serves have been instrumental in sustaining this remarkable progress; and BankPacific remains committed to upholding the values of exceptional service and innovation that has guided them and will continue to guide them for generations to come; and

WHEREAS, throughout its seventy (70) years of community stewardship, BankPacific has consistently demonstrated its commitment to meeting the needs of the communities it serves. In the wake of Typhoon Mawar in May 2023, BankPacific took the initiative to waive all surcharge fees at their automated teller machines. As a result, individuals within the community, regardless of their banking affiliation, were able to access their funds without incurring penalty fees; and

WHEREAS, BankPacific has an unwavering commitment to fostering an environment that values diversity, inclusion, creativity, recognition, and professional development; and this commitment has led to the cultivation of a passionate and dedicated workforce, supported by families who have also played a vital role in contributing to the success and positive impact of BankPacific within the communities they serve; now therefore, be it

RESOLVED, that I *Mina'trentai Siette Na Liheslaturan Guåhan* does hereby, on behalf of the people of Guam, recognize BankPacific on the occasion of its Seventieth (70th) Year Anniversary; and commend them for the outstanding financial and banking services they have provided to the people of Guam; and be it further

RESOLVED, that the Speaker certify, and the Legislative Secretary attest to, the adoption hereof, and that copies of the same be thereafter transmitted to BankPacific; and to the Honorable Lourdes A. Leon Guerrero, *I Maga'hågan Guåhan*.

DULY AND REGULARLY ADOPTED BY I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN ON THE 2ND DAY OF JULY 2024.


THERESE M. TERLAJE
Speaker


AMANDA L. SHELTON
Legislative Secretary



7/5/24 11:20AM
W T. Aguero

I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÁHAN
2024 (SECOND) Regular Session

Resolution No. 442-37 (LS)

Introduced by:

Joanne M. Brown
Telo T. Taitague
Frank Blas, Jr.
Therese M. Terlaje
Tina Rose Muña Barnes
Amanda L. Shelton
Chris Barnett
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William A. Parkinson
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Joe S. San Agustin
Dwayne T.D. San Nicolas
Thomas J. Fisher

**Relative to recognizing BankPacific on the occasion of its
Seventieth (70th) Year Anniversary; and commending them
for the outstanding financial and banking services they have
provided to the people of Guam.**

1 **BE IT RESOLVED BY THE *I MINA'TRENTAI SIETTE NA***
2 ***LIHESLATURAN GUÁHAN:***

3 **WHEREAS**, on July 7, 1954, Guam established its first locally-owned financial
4 institution, Guam Savings and Loan, under the pioneering leadership of Joseph F.
5 Flores, a distinguished local entrepreneur and the future first *CHamoru* Governor of
6 Guam. This initiative marked an important milestone in providing the people of Guam
7 with access to financial resources, thereby fostering avenues to pursue their aspirations.
8 In February 1966, Governor Joseph F. Flores firmly rooted Guam Savings and Loan in

1 *Hagåtña* as a locally-owned regional community bank; and this strategic move
2 solidified its position and reputation as a trusted financial institution within the Western
3 Pacific; and

4 **WHEREAS**, through strategic partnerships with local organizations, businesses,
5 and a loyal community, Guam Savings and Loan flourished into what is now known as
6 BankPacific. BankPacific’s growth from Guam Savings and Loan was about deepening
7 its commitment to the communities it serves; and its philosophy and motto, “Where
8 Others Put Branches, We Place Roots,” reflects its strong commitment, which has
9 extended its roots to other Micronesian islands, such as the Republic of Palau and
10 Saipan in the Commonwealth of the Northern Mariana Islands; and

11 **WHEREAS**, for seven (7) decades, BankPacific has stood as a pillar of financial
12 stability and prosperity in Guam, Palau, and Saipan; and its long-standing history of
13 providing essential banking services, promoting small businesses, and most
14 importantly, empowering countless individuals to achieve their homeownership and
15 wealth management goals, is another testament to its commitment to building
16 relationships with its customers, potential customers, and the broader community; and

17 **WHEREAS**, Philip J. Flores, the grandson of Governor Joseph F. Flores, serves
18 as BankPacific’s President, Chief Executive Officer, and Chairman of the Board, and
19 he continues to lead the financial institution with distinction and independence as a
20 locally-owned regional community bank. Under his leadership, BankPacific continues
21 to achieve significant milestones, marked by experience-driven growth and the
22 unwavering dedication of its board of directors, officers, and employees. Furthermore,
23 the trust and support of its valued customers and the steadfast commitment of the
24 communities it serves have been instrumental in sustaining this remarkable progress;
25 and BankPacific remains committed to upholding the values of exceptional service and
26 innovation that has guided them and will continue to guide them for generations to
27 come; and

1 **WHEREAS**, throughout its seventy (70) years of community stewardship,
2 BankPacific has consistently demonstrated its commitment to meeting the needs of the
3 communities it serves. In the wake of Typhoon Mawar in May 2023, BankPacific took
4 the initiative to waive all surcharge fees at their automated teller machines. As a result,
5 individuals within the community, regardless of their banking affiliation, were able to
6 access their funds without incurring penalty fees; and

7 **WHEREAS**, BankPacific has an unwavering commitment to fostering an
8 environment that values diversity, inclusion, creativity, recognition, and professional
9 development; and this commitment has led to the cultivation of a passionate and
10 dedicated workforce, supported by families who have also played a vital role in
11 contributing to the success and positive impact of BankPacific within the communities
12 they serve; now therefore, be it

13 **RESOLVED**, that *I Mina'trentai Siette Na Liheslaturan Guåhan* does hereby,
14 on behalf of the people of Guam, recognize BankPacific on the occasion of its
15 Seventieth (70th) Year Anniversary; and commend them for the outstanding financial
16 and banking services they have provided to the people of Guam; and be it further

17 **RESOLVED**, that the Speaker certify, and the Legislative Secretary attest to, the
18 adoption hereof, and that copies of the same be thereafter transmitted to BankPacific;
19 and to the Honorable Lourdes A. Leon Guerrero, *I Maga'hågan Guåhan*.

**DULY AND REGULARLY ADOPTED BY THE OF I MINA'TRENTAI SIETTE
NA LIHESLATURAN GUÅHAN ON THE 2ND DAY OF JULY 2024.**



THERESE M. TERLAJE
Speaker



AMANDA L. SHELTON
Legislative Secretary

From: Office of Senator Joanne M. Brown <office@senatorjoannebrown.com>
Sent: Saturday, July 6, 2024 2:42 AM
To: phnotice@guamlegislature.org
Cc: Clerks; Ed Pocaigue; Joe San Agustin; Protocol Guam Legislature
Subject: (RESCIND AND REPLACE) Notice of Presentation for Resolution No. 442-37 (LS)

Håfa Adai:

The presentation of Resolution No. 442-37 (LS) – **“Relative to recognizing BankPacific on the occasion of its Seventieth (70th) Year Anniversary; and commending them for the outstanding financial and banking services they have provided to the people of Guam,”** will be presented on **Monday, July 8, 2024, at 10:00 a.m., at BankPacific located on 151 Aspinall Avenue, Hågatna.**

We look forward to your participation.

Very Respectfully,

Office of Senator Joanne M. Brown | *I Mina' Trentai Siette Na Liheslaturan Guåhan (37th Guam Legislature)*
120 Father Dueñas Avenue
Capitol Plaza Building, Suite 103
Hagåtña, Guam 96932
Telephone: (671) 647-1409

Hafa Adai! Except with respect to public records exempt from disclosure by express provisions of the law, please be advised that, as an official office of the Legislative Branch of the Government of Guam, this electronic communication, is subject to the laws, rules and regulations governing the Sunshine Reform Act, and any other processes and procedures carried out in the spirit of an open and transparent government.