I Mina'trentai Siette Na Liheslaturan Guåhan BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
173-37 (COR) As amended in the Committee of the Whole	Therese M. Terlaje Telo T. Taitague Chris Barnett Joe S. San Agustin Sabina Flores Perez Dwayne T.D. San Nicolas Annanda L. Shelton Tina Rose Muña Barnes Frank Blas, Jr. Joanne Brown Christopher M. Dueñas Thomas J. Fisher Jesse A. Lujan William A. Parkinson Roy A. B. Quinata	AN ACT TO APPROPRIATE FIFTERN MILLION EIGHT HUNDRED TWENTY-EIGHT THOUSAND DOLLARS (\$15,828,000) FROM FISCAL YEAR 2023 GENERAL FUND REVENUES COLLECTED IN EXCESS OF THE ADOPTED LEVELS ENUMERATED IN PUBLIC LAW 36-107, AS AMENDED, TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION TO THE PROCEASINA YULD APRA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH THREE HUNDRED DOLLARS (\$300) CREDIT TOWARD THEIR ACCOUNT.	9/22/23 8:00 a.m.	9/22/23	Committee on General Government Operations and Appropriations	Request: 9/22/23 10/13/23			
	SESSION DATE	TITLE	DATE PASSED	TRANSMITTED	DUE DATE	PUBLIC LAW NO.	DATE SIGNED	NOTES	
	10/23/23	AN ACT TO APPROPRIATE FIFTEEN MILLION EIGHT HUNDRED TWENTY-EIGHT THOUSAND DOLLARS (\$15,828,00) FROM THE GENERAL FUND TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION TO THE PRUGRÂMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH THREE HUNDRED DOLLARS (\$300) CREDIT TOWARD THEIR ACCOUNT.	10/31/23	11/1/23	11/13/23	37-49	11/10/23	Received: 11/10/23 Messages and Communications Doc. No. 37GL-23-1247	

CLERKS OFFICE Page 1

LOURDES A. LEON GUERRERO GOVERNOR



JOSHUA F. TENORIO LT. GOVERNOR

UFISINAN I MAGA'HÅGAN GUÅHAN OFFICE OF THE GOVERNOR OF GUAM

Transmitted via email to: speaker@guamlegislature.org

November 10, 2023

HONORABLE THERESE M. TERLAJE, Speaker I Mina'trentai Siette Na Liheslaturan Guåhan 37th Guam Legislature Guam Congress Building 163 Chalan Santo Papa Hagåtña, Guam 96910

OOC Type: 3191-23-124 OFFICE OF THE SPEAKER THERESE M. TERLAJE

NOV 1 0 2023

Received:

Re: Bill No. 173-37 (COR), "AN ACT TO APPROPRIATE FIFTEEN MILLION EIGHT HUNDRED TWENTY-EIGHT THOUSAND DOLLARS (\$15,828,000) FROM THE GENERAL FUND TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION TO THE PRUGRÂMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH THREE HUNDRED DOLLARS (\$300) CREDIT TOWARDS THEIR ACCOUNT."

Håfa Adai Madame Speaker,

Bill No. 173-37 seeks to implement a fourth round of the *Prugråman Ayuda Para I TaoTao-ta* Energy Credit Program to provide a One Hundred dollar (\$100) monthly credit to Guam Power Authority's ("GPA") residential, master-metered, and commercial ratepayers, for the months of October 2023, November 2023, and December 2023. Government fiscal entities that testified during the hearing on Bill No. 173-37, including the Bureau of Budget and Management Research ("BBMR") and the Office of Finance and Budget ("OFB"), uniformly agreed that the Legislature had already over-obligated General Fund revenues, such that remaining funds would be insufficient to cover the \$15.8M cost to extend the program without de-appropriating other previously authorized amounts. However, I am pleased to announce that recent collections have exceeded projections by over \$13M, such that it is now possible to fund the program.

I wholeheartedly agree that the Energy Credit Program is a fitting use of excess revenues because it provides measurable relief to substantially all of our community. While it is fortuitous that the funding ultimately materialized to cover most of Bill No. 173-37's appropriation, I must, again, caution against the practice of appropriating funds without an adequate source. Promising relief when we know we cannot afford it does a disservice to our people, many of whom are budgeting for their own households based on representations from the government that this relief is coming.





Therese M. Terlaje, Speaker, 37th Guam Legislature To: Page 2 of 2

Fr: Lourdes A. Leon Guerrero, Governor of Guam

November 10, 2023 Date:

Bill No. 173-37 (COR) nka P.L. 37-49 Re:

The Legislature's primary role is to appropriate funds. While our fiscal agencies have ensured there are additional revenues for the Legislature to direct, it is incumbent upon the Legislature to exercise its power of appropriation with restraint, so that it does not reverse our fiscal progress and drag our government back into a deficit. I thank the senators who recognized the risk of returning to deficit spending and relied on the best evidence available at the time they voted on this bill. While I am heartened by our government's continued strong revenues, the Legislature's practice of writing checks we are not, as a government, certain we can cash does not reflect sound fiscal policy. We cannot continue to throw caution to the wind and risk our government's hard-won fiscal health in this manner.

Mindful of these principles, I sign Bill No. 173-37 (COR) into law. It shall be known as *Public* Law No.37-49

Senseramente.

LOURDES A. LEON GUERRERO

Maga'hågan Guåhan Governor of Guam

Enclosure:

Bill No. 173-37 (COR) nka P.L. 37-49

cc via email: Honorable Joshua F. Tenorio, Sigundo Maga'låhen Guåhan, Lt. Governor of Guam

Compiler of Laws

I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN 2023 (FIRST) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'HÂGAN GUÂHAN

This is to certify that Bill No. 173-37 (COR), "AN ACT TO APPROPRIATE FIFTEEN MILLION EIGHT HUNDRED TWENTY-EIGHT THOUSAND DOLLARS (\$15,828,000) FROM THE GENERAL FUND TO THE GUAM

PRUGRÅMAN AYUDA PARA I TAOT. RELATIVE TO PROVIDING CUS	EE (3)-MONTH EXTENSION TO THE AO-TA ENERGY CREDIT PROGRAM, TOMERS WITH THREE HUNDRED OF THEIR ACCOUNT," was on the 31st
day of October 2023, duly and regularly	•
	Therese M. Terlaje Speaker
Attested:	Speaker
Amanda L. Shelton Legislative Secretary	
This Act was received by <i>I Maga'hågan G</i>	Guåhan this <u>/st</u> day of <u>November</u>
2023, at	Moesos B. Jounes Assistant Staff Officer Maga'håga's Office
APPROVED:	Tizuge rieiger z e zizee
Low Ale	
Lourdes A. Leon Guerrero I Maga'hågan Guåhan	
Date: 11 10 2023	2
Public Law No. 37-49	OFFIC Moises Comez

I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN 2023 (FIRST) Regular Session

Bill No. 173-37 (COR)

As amended in the Committee of the Whole.

Introduced by:

1

Therese M. Terlaje
Telo T. Taitague
Chris Barnett
Joe S. San Agustin
Sabina Flores Perez
Dwayne T.D. San Nicolas
Amanda L. Shelton
Tina Rose Muña Barnes
Frank Blas, Jr.
Joanne Brown
Christopher M. Dueñas
Thomas J. Fisher
Jesse A. Lujan
William A. Parkinson
Roy A. B. Quinata

AN ACT TO APPROPRIATE FIFTEEN MILLION EIGHT HUNDRED TWENTY-EIGHT THOUSAND DOLLARS (\$15,828,000) FROM THE GENERAL FUND TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION TO THE PRUGRÅMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH THREE HUNDRED DOLLARS (\$300) CREDIT TOWARD THEIR ACCOUNT.

BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 Section 1. Legislative Findings and Intent. I Liheslaturan Guåhan finds
- 3 that the Prugråman Ayuda Para I Taotao-ta Energy Credit Program was first
- 4 established and funded through the enactment of Public Law 36-106; and was further

extended and funded through the enactment of Public Law 36-123 and Public Law 37-16.

The *Prugråman Ayuda Para I Taotao-ta* Energy Credit Program provided residential, master-metered, and commercial customers with a Five Hundred Dollars (\$500) credit toward their account with the Guam Power Authority, disbursed at \$100 Dollars each month for the months of July, August, September, October, and November 2022; and then the program was extended for the months of December 2022, January 2023, February 2023, March 2023, April 2023, May 2023, June 2023, July 2023, August 2023, and September 2023.

It is the intent of *I Liheslaturan Guåhan* to further extend relief to power ratepayers on Guam who continue to experience price increases in various commodities and services, particularly the many vulnerable individuals and families who are struggling and most impacted by the effects of the global pandemic, inflation, and Typhoon Mawar; and this extended relief would be effective for the three (3) months of October 2023, November 2023, and December 2023.

Section 2. Appropriation.

- (a) Notwithstanding any other provision of law, the sum of Fifteen Million Eight Hundred Twenty-eight Thousand Dollars (\$15,828,000) is hereby appropriated from the General Fund to the Guam Power Authority for a three (3)-month extension to the *Prugråman Ayuda Para I Taotao-ta* Energy Credit Program which was established by Public Law 36-106.
- (b) The *Prugråman Ayuda Para I Taotao-ta* Energy Credit Program is to provide each of the Guam Power Authority's fifty-two thousand seven hundred sixty-two (52,762) residential, master-metered, and commercial customers with Three Hundred Dollars (\$300) credit toward their account, to be disbursed One Hundred Dollars (\$100) each month for the months of October 2023, November 2023, and December 2023, and shall only be

credited to the current billing of such months. The sum of Fifteen Million Eight Hundred Twenty-eight Thousand Dollars (\$15,828,000) shall be disbursed to the Guam Power Authority in three (3) equal monthly installments for the purposes of this Section. The Guam Power Authority shall reflect the One Hundred Dollars (\$100) energy credit on each customer's billing statement pursuant to this Section. The Department of Administration shall equally disburse this appropriation to the Guam Power Authority for each of the three (3) months of October 2023, November 2023, and December 2023.

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- (c) Validation of Master-Metered Accounts. The Guam Power Authority shall, from all Master-Metered Accountholders, obtain a notarized list of the number of active residential utility power sub-accounts under that Master Meter to ensure the proper application of the credit to the Master-Metered Account.
- (d) Credits received from the *Prugråman Ayuda Para I Taotao-ta* Energy Credit Program shall be tax-exempt.
- **Section 3. Transfer Authority.** The Governor may use her General Fund Transfer Authority pursuant to Public Law 37-42 to ensure funding for this program.
- **Section 4. Effective Date.** This Act shall be effective upon enactment.