

Guam Legislature

Balance Sheet

As Of December 31, 2011

Unaudited

Assets

Cash and Equivalents		1,579,291.89
Receivables, net:		
Other		5.86
D/F General Fund-DOA Appropriation		6,578,563.67
Equipment	0.00	
Less Accumulated Depreciation	0.00	0.00
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Total assets		8,157,861.42

Liabilities

Accounts Payables		13,831.13
Due to Other Funds		0.00
Deferred Revenue - Appropriations		6,578,563.67
Deposits and Other Liabilities		292.13
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Total Liabilities		6,592,686.93

Fund Balances (Deficit)

Reserved for:		
Related Assets		
Encumbrances		375,387.79
Unreserved (Deficit)		1,189,786.70
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Fund Balance, End of Year		1,565,174.49
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Total Liabilities and Fund Balances (Deficit)		8,157,861.42

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Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits) As Of December 31, 2011

Unaudited

Revenues:

Other		67,689.29
Total Revenues		<u>67,689.29</u>

Expenditures by Object:

Salaries	1,113,616.23	
Benefits	232,587.39	
Subtotal:		<u>1,346,203.62</u>
Travel		10,411.98
Contractual Services		69,691.43
Office Lease		122,370.00
Supplies		11,451.91
Equipment		9,682.17
Depreciation		0.00
Utilities		59,507.86
Miscellaneous		41,851.60
Total Expenditures		<u>1,671,170.57</u>

Excess of Revenues Over (Under) Expenditures (1,603,481.28)

Other Financing Sources (Uses)

* Transfers In - Appropriation Received to Date		<u>1,246,808.33</u>
Total Other Financing Sources		<u>1,246,808.33</u>

Excess (Deficiency) of Revenues and Other Financing Sources Under Expenditures		(356,672.95)
Fund Balance - Unreserved and Undesignated		1,921,847.44
Fund Equity at End of Year		<u>1,565,174.49</u>